



DHARANI FINANCE LIMITED

Regd. & Admn. Off : "PGP House" No.59, (Old No.57) Sterling Road, Nungambakkam, Chennai - 600 034.
Tel : +91-44-28254176, 28254609, 28311313, 28234000 E-mail : dfl@pgpgroup.in / secretarial@dharanifinance.com
CIN : L65191TN1990PLC019152 GST : 33AAACD1282G1Z4 PAN : AAACD1282G

DFL/BM Results/Dec/ Reg-33/2024

February 11, 2025

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, **Mumbai 400 001**

Dear Sir/Madam,

Sub: Outcome- Board Meeting – 11th February 2025 - Unaudited Financial Results of the Company for the quarter & Nine Months ended 31st December 2024.

Ref: Scrip Code – 511451 – Dharani Finance Limited.

In accordance with Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following items were discussed and approved in the Meeting of the Board of Directors held on 11th February 2025.

1. Un-audited Financial Results and Segment wise Revenue Report for the quarter and Nine months ended 31st December 2024 is enclosed.
2. Limited review by the Auditors.

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.30 p.m.

This information is also available at the website of the Company (www.dharanifinance.com) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com)

Thanking You,

**Yours faithfully,
for Dharani Finance Limited**


**R Murugavel
Managing Director**

Encl.: as above

Dharani Finance Limited

Regd. Office: "PGP House", No. 59 Sterling Road, Nungambakkam, Chennai - 600 034.

Ph.91-44-2831313

Fax: 91-44-28232074

Email id: secretarial@dharanifinance.com

Website: www.dharanifinance.com

CIN L65191TN1990PLC019152

Statement of standalone unaudited financial results for the quarter ended December 31 2024

(Rs. in Lakhs)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended	
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
	Revenue from Operations							
	Interest Income	17.77	16.60	16.01	63.70	27.98	13.09	24.00
	Dividend Income	(0.00)	0.11	-	0.12	0.05	0.06	0.72
	Gain on fair value changes	0.00	-	20.99	1.73	33.97	35.09	7.59
	Income from services	24.22	6.53	6.53	37.28	19.58	26.10	26.10
1	Total Revenue from Operations	41.98	23.23	43.53	102.82	81.58	74.34	58.41
2	Other Income	1.00	0.11	0.15	1.35	0.46	4.95	1.58
3	Total Income (1+2)	42.99	23.34	43.67	104.17	82.04	79.28	59.99
4	Expenses							
	Finance costs	0.44	0.45	0.39	1.17	1.35	1.69	2.09
	Loss on fair value changes	3.92	1.79	16.51	5.71	48.28	58.57	27.38
	Employee benefit expenses	7.80	3.09	1.27	12.11	3.72	7.14	6.41
	Depreciation, amortization and impairment	2.48	2.48	(0.34)	7.44	7.44	9.92	15.54
	Other expenses	5.32	4.71	9.05	12.85	23.69	32.36	21.24
	Total Expenses	19.95	12.53	26.89	39.27	84.48	109.68	72.65
5	Profit/ (loss) before exceptional items and tax (3-4)	23.03	10.81	16.78	64.90	(2.44)	(30.40)	(12.66)
6	Exceptional items	-	-	-	-	-	-	-
7	Profit/ (loss) before tax (5+6)	23.03	10.81	16.78	64.90	(2.44)	(30.40)	(12.66)
8	Tax expense							
	Current tax	-	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-	-
9	Profit/ (loss) for the period from continuing operations (7-8)	23.03	10.81	16.78	64.90	(2.44)	(30.40)	(12.66)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-	-
13	Profit/ (loss) for the period (11+12)	23.03	10.81	16.78	64.90	(2.44)	(30.40)	(12.66)
14	Other comprehensive income , net of income tax							
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-	-	2.05	2.18
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	-	-	-	-	-	2.05	2.18
15	Total comprehensive income/ (loss) for the period (13+14)	23.03	10.81	16.78	64.90	(2.44)	(28.35)	(10.48)
16	Paid-up equity share capital	499.72	499.72	499.72	499.72	499.72	499.72	499.72
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)							
	- Basic	0.46	0.22	0.34	1.30	(0.05)	(0.61)	(0.25)
	- Diluted	0.46	0.22	0.34	1.30	(0.05)	(0.61)	(0.25)



[Handwritten Signature]

1. The above unaudited quarterly financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 11th February 2025.
2. The above unaudited quarterly financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, to the extent applicable.
3. The Company has given Inter-Corporate Deposit (ICD) of Rs. 200 Lakhs to a customer. However, the Company has not received interest till date. The total amount due from the above referred customer to the Company as at December 31, 2024 is Rs. 272.00 Lakhs. Therefore, no accrued interest on ICD has been recognized in the books of accounts from the financial year 2023-24 onwards. However, the Management is of the opinion based on the discussion with the customer that full repayment of the outstanding receivable from the said Customer is expected to happen. Accrued interest on loans and advances receivable on the above-mentioned loans have been carried at outstanding values. However, no provision has been made in the books of accounts based on the prudential norms.

This is a matter of qualification by the auditors.

4. In view of the carried forward losses under the taxation laws, no provision for tax is created. Since the Company had adopted the new tax regime u/s 115BAA of the Income Tax Act, 1961, the provisions of tax on book profits are not applicable to the Company.
5. The company is engaged in the business of "NBFC activities" while in the previous year engaged in the business of "NBFC activities and also providing travel and tourism services", however, it has only one reportable segment in accordance with Ind AS 108 'Segment Reporting'. Other operating segments do not meet the criteria for reportable segments and accordingly, no disclosure as per Ind AS 108 is applicable.



A handwritten signature in blue ink, appearing to be "M. J. J.", written over the stamp of Dharani Finance Ltd.

Segment-wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Segment Revenue (Net Sales/ Income from each segment)							
	a. Financial Services	42.99	23.34	43.67	104.17	82.04	79.28	59.99
	b. Travel Services	-	-	-	-	-	-	-
	c. Others	-	-	-	-	-	-	-
	Total	42.99	23.34	43.67	104.17	82.04	79.28	59.99
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales/ Income from Operations	42.99	23.34	43.67	104.17	82.04	79.28	59.99
2	Segment Results (Profit/(Loss) before tax and interest)							
	a. Financial Services	23.48	11.26	17.18	66.07	(2.44)	(28.71)	(10.57)
	b. Travel Services	-	-	-	-	-	-	-
	c. Others	-	-	-	-	-	-	-
	Total	23.48	11.26	17.18	66.07	(2.44)	(28.71)	(10.57)
	Less:							
	i. Interest	0.44	0.45	0.39	1.17	-	1.69	2.09
	ii. Other unallocable expenditure net off	-	-	-	-	-	-	-
	Total profit/(loss) before tax	23.03	10.81	16.78	64.90	(2.44)	(30.40)	(12.66)
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a. Financial Services	903.72	889.61	176.53	903.72	842.25	849.17	689.05
	b. Travel Services	24.31	15.36	(156.04)	24.31	(34.73)	13.76	120.88
	c. Others	-	-	-	-	-	-	-
	Total	928.03	904.97	20.49	928.03	807.52	862.93	809.93

Notes:

Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the classification for the current period.

Place: Chennai
Date : February 11, 2025

Initialled for identification purposes



[Signature]

For Dharani Finance Limited

Dr. Palani G Periasamy
Chairman
DIN : 00081002



Limited Review Report on the unaudited Financial Results for the quarter ended December 31, 2024, of M/s Dharani Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board of Directors
Dharani Finance Limited,
57 Sterling Road, Nungambakkam,
Chennai 600 034.

1. We have reviewed the unaudited quarterly financial results of Dharani Finance Limited (the "Company") for the quarter ended December 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. We have reviewed the Unaudited financial results of Dharani Finance Limited (the "Company") for the quarter ended December 31, 2024, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended December 31, 2024 together with the notes thereon (the "Statement")'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management which was approved by its Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. We draw attention to the following matters

- (a) Note 3 to the statement relating to given Inter-Corporate Deposit (ICD) of Rs. 200 Lakhs to a customer and accrued interest on loans and advances receivable on the above-mentioned loans have been carried at outstanding values. The Management is of the opinion on full repayment of the outstanding receivable from the said Customer. Due to uncertainty in the receipt of funds from the customer till the date of issue of this report, the impact, if any, on the statement is not presently determinable in respect of the above matter.

Our conclusion on the Statement is qualified in respect of the matters (a) referred above.

- (i) Based on our review conducted as above, except for the effects of the matter described in para 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srivatsan & Associates
Chartered Accountants
Firm Registration No. 014921S



N.Srivatsan
Proprietor
Membership No. 230195

Place: Chennai
Date: 11.02.2025
UDIN: 25230195BMTWCU3300