



**Magnus Retail**

**Magnus Retail Ltd.**

Formerly known as Savant Infocomm Ltd

[www.magnusretail.in](http://www.magnusretail.in)

Ref: MRL/2024-25/LS- 024

September 26, 2024

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy, Towers,

Dalal Street, Fort,

Mumbai - 400 001

**Scrip Code: 517320**

**ISIN: INE898E01011**

Dear Sir / Madam,

**SUB : SUMMARY OF THE PROCEEDINGS OF THE 46<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please now find enclosed summary of the proceedings of the 46<sup>th</sup> AGM of the Company held today, i.e. 26<sup>th</sup> September, 2026 at 3:00 p.m. through Video Conferencing/Other Audio Visual Means.

Trust that you will find it to be in order.

Kindly take the above information on your records.

Thanking you, we remain.

**For Magnus Retail Limited**

**Laxman A. Savalkar**

**Chairman & Managing Director**

**DIN : 07987670**

Encl : As above (1)

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Meets Transformation!

**Legacy Since 1978**

Regd. Office : Unit No. 365, At/Post: Shirasgaon, Tal: Niphad, Dist: Nashik - 422001

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**SUMMARY OF PROCEEDINGS OF THE 46<sup>TH</sup> ANNUAL GENERAL MEETING OF  
MAGNUS RETAIL LIMITED**

The 46th Annual General Meeting (“AGM”) of the members of the Company was held on 26<sup>th</sup> September, 2024 at 03:00 P.M. (IST), through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Laxman A. Savalkar, Chairman of the Company, chaired the Meeting.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL IN ATTENDANCE:**

Mr. Laxman A. Savalkar	Chairman & Managing Director
Mr. Girish K. Sarda	Executive Director & Chief Financial Officer
Mrs. Priya Gupta	Independent, Non-Executive Director & Chairman of Audit Committee
Mrs. Nivedita Sen	Independent, Non-Executive Director Chairman of Stakeholder’s Relationship Committee
Mr. Tathagata Sarkar	Independent, Non-Executive Director Chairman of Nomination and Remuneration Committee
Mrs. Sarita Kumari	Company Secretary

**OTHER REPRESENTATIVES:**

Mr. Sumit Kumar Verma, Proprietor of M/s Vermas & Associates, Statutory Auditors.

Mr. Ritesh Sharma, Proprietor of M/s. Ritesh Sharma & Associates of secretarial auditors of the Company and Scrutinizer appointed to scrutinize the remote e-voting process and e-voting at this AGM.

The attendance of the shareholders through VC is mentioned below:

Category	Promoter and Promoter Group	Public	Total
	2	35	37
<b>Total</b>	<b>2</b>	<b>35</b>	<b>37</b>

The requisite quorum being present at the AGM, the meeting was called to order. The requisite quorum was present throughout the Meeting.

Mr. Girish K. Sarda, Director, introduced all the Board Members and the invitees present at the meeting. It was informed that pursuant to circulars and directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the applicable provisions of the Companies Act, 2013, the Annual General Meeting was being held through video conferencing. Further, the Company had taken all feasible and requisite steps to enable participation and voting of members on the items being considered at the AGM. Adequate VC facilities had been made available and live streaming of the meeting were also being webcast at NSDL's website.

It was further mentioned that the Notice convening 46th Annual General Meeting of the Company alongwith the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors was already mailed to all the shareholders whose e-mail IDs were registered with the Registrar and Share Transfer Agents or Depository Participants or the Company in advance. The notice of the AGM and the Independent Auditors' Report on the financial statements of the Company for the financial year 2023-2024, as circulated was taken as read since there were no qualifications, observations or adverse comments on the financial statements and matters.

The members were informed that the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM for the approval of the members in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remote e-voting period had commenced on Monday, September 23, 2024 at 9:00 a.m. (IST) and ended on Wednesday, September 25, 2024 at 5:00 p.m. (IST). The e-voting module was disabled by NSDL for voting thereafter. E-voting facility had been arranged for those members who could not cast their votes through remote e-voting were eligible to exercise their right to vote at the AGM.

Members were informed that the Company had appointed Mr. Ritesh Sharma, Proprietor of M/s. Ritesh Sharma & Associates, Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the AGM. The Results along with the Consolidated Scrutinizer's Report, shall be declared not later than 2 working days from the conclusion of the AGM and the same shall be placed on the website of the Company at [www.magnusretail.in](http://www.magnusretail.in) and NSDL. The results shall also be forwarded to the Stock Exchange i.e. BSE Limited and shall be made available on their website.

Mr. Laxman A. Savalkar, Director, addressed the members of the Company. He gave an overview of the operations and the financial performance of the Company during the financial year 2023-2024.

The business transacted at the AGM, as stated in the Notice dated May 29, 2024 are as detailed below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
<b>ORDINARY BUSINESS:</b>		
1.	Adoption of Financial Statements, Directors' and Auditors' Report for the financial year 2023-24.	Ordinary Resolution
2.	Re-appointment of Mr. Girish K. Sarda (DIN: 07987669) who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution

Thereafter, Mr. Girish Sarda, placed on record appreciation and gratitude for all the members for joining the meeting. Further, members were informed that the e-voting would remain open for a further period of 15 minutes to enable those members who were present during the AGM but could not cast their votes prior to the AGM.

The meeting then concluded at 03.27 p.m. after being open for 15 minutes for e-voting to be completed.

**For Magnus Retail Limited**

**Laxman Savalkar**  
**Managing Director**  
**DIN : 07987670**