



SEL/SE/2024-25/FEB/02

February 11, 2025

The Manager (Listing)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai – 400 001

Scrip Code: 540786

**Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter year & nine months ended as on December 31, 2024**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. February 11, 2025, have, inter alia, considered and approved the Un-Audited Financial Results of the Company for the **quarter and nine months ended as on 31<sup>st</sup> December, 2024**. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company along with Limited Review Report thereon.

The meeting commenced at 1:00 P.M. and concluded at 05:00 P.M.

You are requested to take the same on records.

Thanking You.  
For **Sharika Enterprises Limited**,

**Saumya Jaiswal**  
**Company Secretary & Compliance Officer**

**Encl: as above**



# R D V & Associates

Chartered Accountants

E-2/237, 3<sup>rd</sup> Floor,  
Shastri Nagar, Delhi – 110052  
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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To the Board of Directors of **Sharika Enterprises Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SHARIKA ENTERPRISES LIMITED ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The Statement includes the results of the following entities:

**Holding Company**

- a) Sharika Enterprises Limited

**Subsidiary Company**

- a) Sharika Smartech Private Limited,  
b) Sharika Lightec Private Limited,  
c) Contronics Switchgear India Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other matters**

6. The comparative financial results of the group for the corresponding quarter and half year ended 31 December 2023 was reviewed by the predecessor auditor and the financial statements of the Company for the year ended 31 March 2024 was audited by predecessor auditor who had expressed an unmodified conclusion/opinion on those financial results and financial statements on 13 February 2024 and 27 May 2024 respectively.

Our conclusion is not modified in respect of above matter.

For **R D V & Associates,**  
*Chartered Accountants*  
FRN: 006128C

*Vaibhav*

**Vaibhav Goel**  
*Partner*

M.No: 547918

UDIN: 25547918BMKYGO1012

Date: 11<sup>th</sup> February 2025

Place: Delhi



**SHARIKA ENTERPRISES LIMITED**

CIN : L51311UP1998PLC206404

C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 December 2024**

Rupees in Lakh

Particulars	Quarter Ended			Nine Month ended		Year Ended
	31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
<b>INCOME</b>						
I Revenue From Operations	2,085.71	2,444.48	2,444.56	6,328.05	4,906.53	7,841.10
II Other Income	2.70	8.49	0.53	13.74	187.74	190.74
<b>III Total Income (I+II)</b>	<b>2,088.41</b>	<b>2,452.97</b>	<b>2,445.09</b>	<b>6,341.79</b>	<b>5,094.27</b>	<b>8,031.84</b>
<b>IV EXPENSES</b>						
(a) Cost of materials consumed	1,766.33	2,309.40	2,401.01	5,693.80	4,930.46	6,802.05
(b) Change in Inventories	6.89	24.38	(32.95)	210.19	(87.56)	(255.36)
(c) Employee benefit expenses	112.41	103.11	111.36	314.56	325.89	439.16
(d) Finance costs	48.57	35.29	29.17	115.84	83.37	121.07
(e) Depreciation and amortisation expenses	16.90	15.47	20.09	47.55	47.48	57.07
(f) Other expenses	83.62	102.33	104.61	281.45	479.77	691.84
<b>IV Total expenses</b>	<b>2,034.72</b>	<b>2,589.98</b>	<b>2,633.29</b>	<b>6,663.39</b>	<b>5,779.41</b>	<b>7,855.83</b>
<b>V Profit before Exceptional Items and Tax (III-IV)</b>	<b>53.69</b>	<b>(137.01)</b>	<b>(188.20)</b>	<b>(321.60)</b>	<b>(685.14)</b>	<b>176.01</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit / (Loss) before Tax (V-VI)</b>	<b>53.69</b>	<b>(137.01)</b>	<b>(188.20)</b>	<b>(321.60)</b>	<b>(685.14)</b>	<b>176.01</b>
VIII Tax expenses :						
(1) Current tax	-	-	-	-	-	4.70
(2) Deferred tax	(5.31)	18.85	(8.75)	13.61	(89.02)	(54.43)
<b>Total Tax Expense</b>	<b>(5.31)</b>	<b>18.85</b>	<b>(8.75)</b>	<b>13.61</b>	<b>(89.02)</b>	<b>(49.73)</b>
<b>IX Profit / (Loss) after tax (VII-VIII)</b>	<b>59.00</b>	<b>(155.86)</b>	<b>(179.45)</b>	<b>(335.21)</b>	<b>(596.12)</b>	<b>225.74</b>
<b>X Other Comprehensive Income / (loss)</b>						
(i) Items that will not be reclassified to profit or loss	(3.87)	-	-	(3.87)	-	(5.17)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.97	-	-	0.97	-	1.30
<b>Other Comprehensive Income / (loss) (net of tax) (i+ii)</b>	<b>(2.90)</b>	<b>-</b>	<b>-</b>	<b>(2.90)</b>	<b>-</b>	<b>(3.87)</b>
<b>XI Total comprehensive Income / (Loss) for the period (IX+X)</b>	<b>56.10</b>	<b>(155.86)</b>	<b>(179.45)</b>	<b>(338.11)</b>	<b>(596.12)</b>	<b>221.87</b>
<b>Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)</b>	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
<b>XII Other Equity Excluding Revaluation Reserves</b>	-	-	-	-	-	457.08
<b>XIII Earnings per equity share Rs. (Face Value of Rs 5/- each)</b>						
<b>(1) Basic (In Rs.)</b>	<b>0.14</b>	<b>(0.36)</b>	<b>(0.41)</b>	<b>(0.77)</b>	<b>(1.38)</b>	<b>0.52</b>
<b>(2) Diluted (In Rs.)</b>	<b>0.14</b>	<b>(0.36)</b>	<b>(0.41)</b>	<b>(0.77)</b>	<b>(1.38)</b>	<b>0.52</b>

- The unaudited standalone financial results for the nine month ended 31 December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 February, 2025.
- The results have been subject to review by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified opinion on the same.
- The Company is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

For and on behalf of the Board of Directors of  
**SHARIKA ENTERPRISES LIMITED**

  
Rajinder Kaul  
Managing Director  
DIN - 01609805  
Place - Noida  
11 February 2025





# R D V & Associates

Chartered Accountants

E-2/237, 3<sup>rd</sup> Floor,  
Shastri Nagar, Delhi – 110052  
T. 9711929324, 8851659951  
E. info@rdvglobal.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

### SHARIKA ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SHARIKA ENTERPRISES LIMITED ("the Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December 2024 and year to date from 01<sup>st</sup> April 2024 to 31<sup>st</sup> December, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

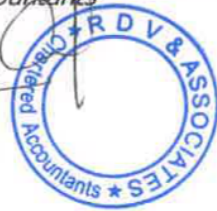


**Other Matter**

5. The comparative financial results of the Company for the corresponding quarter and nine months ended 31 December 2023 was reviewed by the predecessor auditor and the financial statements of the Company for the year ended 31 March 2024 was audited by predecessor auditor who had expressed an unmodified conclusion/opinion on those financial results and financial statements on 13 February 2024 and 27 May 2024 respectively.  
Our conclusion is not modified in respect of above matter.

For **R D V & Associates,**  
*Chartered Accountants*  
FRN: 006128C

*Vaibhav*



**Vaibhav Goel**  
*Partner*

M.No: 547918

UDIN: 25547918BMKYGN3958

Date: 11<sup>th</sup> February 2025

Place: Delhi

## SHARIKA ENTERPRISES LIMITED

CIN : L51311UP1998PLC206404

C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 December 2024

Rupees in Lakh

Particulars	Quarter ended			Nine Month ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>						
I Revenue From Operations	2,189.81	2,445.63	2,444.56	6,433.30	4,906.53	7,842.43
II Other Income	4.01	4.95	0.53	11.51	187.74	190.74
III Total Income (I+II)	2,193.82	2,450.58	2,445.09	6,444.81	5,094.27	8,033.17
<b>IV EXPENSES</b>						
(a) Cost of materials consumed	1,864.33	2,365.79	2,401.01	5,848.18	4,930.46	6,802.05
(b) Change in Inventories	17.58	(39.28)	(32.95)	163.46	(87.56)	(242.01)
(c) Employee benefit expenses	143.03	119.71	119.36	364.78	333.89	450.93
(d) Finance costs	51.19	37.37	32.72	122.31	94.04	134.31
(e) Depreciation and amortisation expenses	18.10	15.77	20.09	49.05	47.48	74.68
(f) Other expenses	90.27	243.58	101.19	427.59	482.50	709.52
IV Total expenses	2,184.50	2,742.94	2,641.42	6,975.37	5,800.81	7,929.48
V Profit / (loss) before share of profit / (loss) of joint ventures and associate and tax (III-IV)	9.32	(292.36)	(196.33)	(530.56)	(706.54)	103.69
VI Share in profit/(loss) of joint ventures and associate (net)	-	-	-	-	-	-
VII Profit before exceptional items and tax (V-VI)	9.32	(292.36)	(196.33)	(530.56)	(706.54)	103.69
VIII Exceptional items	-	-	-	-	-	-
IX Profit / (Loss) before tax (VII-VIII)	9.32	(292.36)	(196.33)	(530.56)	(706.54)	103.69
X Tax expenses :						
(1) Current tax	-	-	-	-	-	4.70
(2) Deferred tax	(4.68)	18.85	(8.75)	14.25	(89.02)	(54.43)
Total Tax Expense	(4.68)	18.85	(8.75)	14.25	(89.02)	(49.73)
XI Profit / (Loss) after tax (IX-X)	14.00	(311.21)	(187.58)	(544.81)	(617.52)	153.42
XII Other Comprehensive Income / (loss)						
A (i) Items that will not be reclassified to profit or loss	(3.87)	-	-	(3.87)	-	(5.17)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.97	-	-	0.97	-	1.30
Other Comprehensive Income / (loss)	(2.90)	-	-	(2.90)	-	(3.87)
XIII Total comprehensive Income / (Loss) for the period (XI+XII)	11.10	(311.21)	(187.58)	(547.71)	(617.52)	149.55
XIV Profit / (Loss) for the period / year attributable to :						
Owners of the Company	28.32	(306.26)	(187.58)	(525.53)	(617.52)	153.42
Non-Controlling interest (*)	(14.32)	(4.96)	(0.00)	(19.28)	-	0.00
XV Other Comprehensive Income / (loss) for the period / year attributable to :						
Owners of the Company	(2.90)	-	-	(2.90)	-	(3.87)
Non-Controlling interest (*)	-	-	-	-	-	-
XVI Total Other Comprehensive Income / (loss) for the period / year attributable to :	11.10	(311.21)	(187.58)	(547.71)	(617.52)	149.55
Owners of the Company	25.42	(306.26)	(187.58)	(528.43)	(617.52)	149.55
Non-Controlling interest (*)	(14.32)	(4.96)	(0.00)	(19.28)	-	0.00
XVII Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
XVIII Other Equity Excluding Revaluation Reserves	-	-	-	-	-	355.57
XIX Earnings per equity share (Face Value of Rs 5/- each)						
Basic and Diluted (in Rs.)	0.06	(0.71)	(0.43)	(1.22)	(1.43)	0.35

## Notes:

\* Amount less than Rs. 0.005 lakhs

- The above unaudited consolidated financial results for the quarter ended 31 December, 2024 of Sharika Enterprises Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 11 February 2025. The results have been subject to review by the Statutory Auditors of the Company and its subsidiaries (namely 'Sharika Lighthouse Private Limited', 'Sharika Smartec Private Limited and Contronics (I) Switchgear Private Limited') [the Company and its subsidiaries together referred to as 'the Group'] pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified opinion on the same.
- The group is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.
- The Company has purchased 60% stake in Contronics (I) Switchgear Private Limited on 28 June 2024. The consolidated financial results for the quarter ended 30 September 2023 do not include the results of Contronics (I) Switchgear Private Limited. Accordingly, the consolidated results of half year ended 31 December 2023 and year ended 31 March 2024 respectively are not comparable with the quarter and half year ended 31 December 2024.
- The financials of joint venture company, Electromeccanica India Private Limited is not considered as the investment of the Company in its joint venture has been eroded due to accumulated losses.

SHARIKA ENTERPRISES LIMITED

Rajinder Kaur  
Managing Director  
DIN - 01609805  
Place - Noida  
11 February 2025

