

May 30, 2024

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Fax: +91 22 2272 2082/3132

BSE Code: 539761

Sub: Outcome of Board Meeting and submission of Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024 along with Auditors Report.

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Thursday, May 30, 2024 has, inter alia, considered and approved Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024 along with Auditors Report

As required by the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (LODR) we enclose / furnish the following particulars.

1. Audited Financial Results of the Company for the Quarter and financial year ended March 31, 2024 alongwith Audited Report by the Statutory Auditors of the Company.
2. Declaration in respect of Unmodified Opinion on Audited Financial results for the quarter and financial year ended on 31st March, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting Commenced at 05.00 pm and concluded at 10.20 pm.

Kindly acknowledge the receipt and take the above on your records.

Thanking You,
Yours faithfully,

For Vantage Knowledge Academy Limited

Neeta Dedhia
Managing Director
DIN: 00969568

Encl: A/a

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
VANTAGE KNOWLEDGE ACADEMY LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Vantage Knowledge Academy Limited (the 'Company') for the quarter ended 31st March, 2024 and for year ended 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2024 and net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit of financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.



Management's Responsibilities for the Standalone Financial Results

These quarterly as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss of the company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The annual financial results dealt with by this report has been prepared for the express purpose of filing with the stock exchanges. These results are based on and should be read with the audited financial statement of the Company for the year ended 31 March, 2024 on which we issued an unmodified audit opinion vide our report dated May 30, 2024.

Place: Mumbai
Date: 30.05.2024

For M/s. Bhatler & Associates
Chartered Accountants
FRN: 131411W



Rohit Kumar Tawari
Partner
M. No. 197557

UDIN: 24197557BKAERM7336

VANTAGE KNOWLEDGE ACADEMY LIMITED

CIN: L80301MH2013PLC249016

Reg. Office : 2nd Floor, H.D.Gaonkar Vidya Sankul, Plot No.89, Near General Kariappa Bridge, Rajendra Nagar, Borivali East Mumbai-400066

Website: www.vantageinstitute.in Email: mail.vkal@gmail.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(In Lacs)

Sr. No.	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a)	Revenue from Operations	200.73	68.30	141.66	431.52	203.85
b)	Other Income	37.49	1.40	6.52	41.30	8.10
	Total Income (a+b)	238.22	69.70	148.18	472.82	211.95
2	Expenses					
a)	Cost of Materials Consumed	-	(34.25)	-	-	-
b)	Purchase of stock -in-trade	226.46	34.62	-	336.70	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(140.68)	-	-	(241.60)	-
d)	Employees benefits expenses	23.09	11.49	10.57	47.28	33.90
e)	Finance Costs	-	-	-	-	-
f)	Depreciation and amortisation expenses	-	-	1.13	0.99	1.13
g)	Other Expenses	110.77	0.16	27.18	137.23	36.61
	Total Expenditure (a+b+c+d+e+f+g)	219.64	12.02	38.88	280.60	71.64
3	Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2)	18.59	57.68	109.30	192.22	140.31
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	18.59	57.68	109.30	192.22	140.31
6	Tax expenses-Current tax	-	-	37.29	53.47	39.51
	- Deferred tax	-	-	-	-	-
	Total tax	-	-	37.29	53.47	39.51
7	Net profit/ (Loss) for the period from continuing operations (5-6)	18.59	57.68	72.01	138.75	100.80
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period(7+10)	18.59	57.68	72.01	138.75	100.80
12	Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income	18.59	57.68	72.01	138.75	100.80
14	Face Value	1.00	10.00	10.00	1.00	10.00
15	Paid-up equity share capital (Rs.Lacs)	1,038.25	335.75	335.75	1,038.25	335.75
16	Earnings Per Share (for continuing and discontinued operations)					
a)	Basic	0.02	0.17	0.21	0.13	0.30
b)	Diluted	0.02	0.17	0.21	0.13	0.30

Note:-

- The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 30th May, 2024.
- Results for the quarter and year ended 31st March, 2024 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The Company operates in single segment. Hence no segment wise figures are published.
- The figures for the quarter ended 31st March, 2024 are balancing figures between audited figures in respect of full financial year ended 31st March, 2024 and the published year to date figures upto the third quarter ended 31st December, 2023, which have been regrouped rearranged wherever necessary.
- The Company has adopted Ind AS-116 'Leases' effective 1st April, 2019. This has resulted in recognising a Right-of-Use Asset and a corresponding Lease Liability. The impact on the profit for the quarter is not material.
- The above Audited Financial Results will be available on the Website of the Company-www.vantageinstitute.in and BSE-www.bseindia.com

For Vantage Knowledge Academy Ltd

Neeta Rajesh Dedhia
Director
DIN: 00969568

Place : Mumbai
Date : 30.05.2024

STATEMENT OF ASSETS & LIABILITIES AS AT 31st March, 2024

(In Lakhs)

	Particulars	As At 31.03.2024	As At 31.03.2023
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	36.30	2.19
b	Intangible Assets	241.60	35.00
c	Financial Assets	-	-
	i) Investments	-	-
	ii) Loans	311.03	124.98
d	Deferred tax assets (net)	-	-
e	Other Non-Current Assets	-	50.21
	Total Non-Current Assets	588.93	212.38
2	CURRENT ASSETS		
a	Inventories	-	-
b	Financial Assets		
	i) Investments	5.84	5.84
	ii) Trade receivables	235.59	355.29
	iii) Cash and cash equivalents	1.40	15.58
	iv) Other Balances with Banks	323.24	-
	v) Other Financial Assets	-	-
c	Other Current Assets	389.01	1.65
	Total Current Assets	955.08	378.36
	TOTAL ASSETS (1+2)	1,543.99	590.74
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	1,038.25	335.75
b	Other Equity (Share Premium)	140.50	
	i) Reserves & Surplus	248.02	109.27
	Total Equity	1,426.77	445.02
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	-	-
	ii) Other Financial Liabilities	-	15.60
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	-	15.60
3	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payables	5.10	72.17
	iii) Other Financial Liabilities	-	-
b	Provisions	109.25	50.11
c	Current Tax Liabilities		
d	Other Current Liabilities	2.88	7.84
	Total Current Liabilities	117.23	130.12
	TOTAL- EQUITY & LIABILITIES (1+2+3)	1,543.99	590.74
FOR VANTAGE KNOWLEDGE ACADEMY LTD			
Place : Mumbai			
Date : 30.05.2024			
Neeta Rajesh Dedhia			
Director			
DIN: 00969568			

Date: 30/05/ 2024

To
BSE Limited
P J Towers, Dalal Street
Mumbai - 400 051
BSE Scrip Code: 543921

Sub: Declaration in respect of Unmodified Opinion on Audited Financial results for the quarter and financial year ended on 31st March 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject, we would like to inform your good office that as per Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has expressed their unmodified opinion(s) on the Audited Financial Results of the company for the quarter and financial year ended 31st March, 2024. The Audit Report issued by the Statutory Auditor of the Company "M/s Bhattar & Associates.", Chartered Accountants (FRN No. 131411W), does not contain any modified opinion that seeks further clarification with respect to its impact thereon for the submission of Audited Financial Results for the financial year ended March 31, 2024. You are requested to take the same on your records.

Yours sincerely,
For **Vantage Knowledge Academy Limited**

Neeta Dedhia
Managing Director
DIN: 00969568

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