

OCT 30th, 2024

To, BSE Limited Listing Department P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

**Scrip Code: 544001** 

Dear Sir(s)/ Madam,

# <u>Subject: Sunita Tools Limited Press release on the HY24 unaudited financial results</u> .

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company has announced The HY24 unaudited Financial results, The Press release with reference to the same is enclosed herewith.

We request you to take note of the same.

For Sunita Tools Limited

Satish Kumar Pandey Whole Time Director DIN: 00158327

> Reg- off: Plot A S NO 66, Valiv Phatta Vasai East, Palghar 401208 India CIN: U29220MH1988PLC045850



#### **PRESS RELEASE**

Sunita Tools Limited Announces HY24 unaudited Financial Results.

<u>Mumbai, Oct 30th, 2024</u>, Sunita Tools Limited, a leader in the Mouldbase industry, defence and aerospace, proudly announces its Half Year 2024 Unaudited Financial Results.

The Press Release points as some points to be noted while analyzing the results.

### **Management Comment:**

Commenting on the Results, Mr. Satish Kumar Pandey, MD-CFO of Sunita said:

"We are thrilled and excited to announce the HY2024 unaudited Financial results of Sunita Tools Limited. We have done really exceptional on YOY basis and a few points need to be considered while reading the numbers.

- Since March 2024 there has started a sudden drop in steel prices in India and across the world which went down to over 40% by June, This did not affect us negatively, there was great increase in volume of sales by kgs..thus if prices would have been constant we would have been 30% odd higher in sales number too, Respectively for PAT.
- Due to the drop in steel prices and our sourcing directly from steel mills new purchases came at very attractive and profitable prices which is reflected in our increased margins
- EPS calculations has taken in consideration the preferential shares too.
- Inventory includes Stock 2.62cr and Work In Progress 12.82cr which will culminate into sales Oct month onwards.

We are also thrilled to inform you that there are very nice developments happening which will support future prospects of the company in both Mould base and Aerospace.

We have received trail order for Mould Base from a European Company which if successful will get us huge market in Europe.

Many more news but all will be uploaded as per SEBI and BSE compliances in coming days.



## **Disclaimer**

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sunita Tools Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

#### **Contact Details:**

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