

26.12.2024

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Madam,

Sub: Intimation of allotment of Equity Convertible Warrants on Preferential Basis

With reference to the captioned subject and in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Fund Raising Committee of Board of Directors of Ashika Credit Capital Ltd at their Meeting held today i.e. 26th December, 2024 has considered and approved the allotment of 18,00,000 Equity Convertible Warrants of Face Value Re. 10/- each at a premium of Rs. 599/- each to Non-Promoters of the Company on Preferential Allotment basis through Resolution passed at the Extra-Ordinary General Meeting of the Company held on 12th December 2024 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from BSE Limited ("BSE") vide letter no. LOD/PREF/KD/FIP/1498/2024-25 dated 12th December, 2024.

Below are the details as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

1. Name of Investor :

Sl. No.	Name of The Allottees	Category of The Allottees	No. of warrants Allotted
1	Multitude Growth Funds Limited (formerly known as AG Dynamic Funds Ltd)	Non-Promoter (Foreign Portfolio Investor – Category I)	12,40,000
2	Ashwin Mehta HUF	Non-Promoter	1,00,000
3	Suhana Shahrukh Khan	Non-Promoter	60,000
4	Dilip Kumar Minny	Non-Promoter	1,00,000
5	Amit Jatia	Non-Promoter	1,00,000
6	Anju Garodia	Non-Promoter	1,00,000
7	Resonance Opportunities Fund	Non-Promoter (Foreign Portfolio Investor – Category I)	1,00,000

2. Post Allotment of Securities:

• **Outcome of Subscription for Equity Convertible Warrants** - The Company has received Rs. 27,40,50,000/- on Subscription of 18,00,000 Equity Convertible Warrants from the allottees, being, 25% of upfront subscription amount [Issue price being Rs. 609/- per security including premium of Rs. 599/- per security]

• **Issue Price/ Allotted Price** - Rs. 609/- each (Face Value Re. 10/- each plus Premium Rs. 599/- each)

• **Number of Investors** –7

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com



3. Details of Conversion of Warrants—The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment of convertible warrants. Each warrant shall carry a right to convert 1 (one) warrant into 1 (one) Equity Share, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of Allotment of the warrants.

In the event that, a warrant holder does not exercise the warrants within the aforesaid period, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

The meeting of the Fund Raising Committee of the company commenced at 2:30 P.M. and concluded at 03:00 P.M.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For, Ashika Credit Capital Limited

(Anju Mundhra)
Company Secretary & Compliance Officer
F6686

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