

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date :18-10-2024

To,
BSE LIMITED
Phirozejeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code : SHANTAI/ 512297/INE408F01016

Subject : Outcome of Board Meeting held on Friday, October 18, 2024

Reference No. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject, we Shantai Industries Limited (the "Company") would like to inform you that the Board of Directors of the Company in its Meeting held on Friday, October 18, 2024 at 03:00 P.M. have, inter alia, discussed and approved following businesses:

1. Considered and approved notice of Postal Ballot for obtaining members approval for alteration in Object clause of the company

The details of alteration in object clause of Memorandum of Association is mentioned in the annexure attached as **Annexure-I**.

2. Decided Thursday, October 17, 2024, as cut-off date for ascertaining the list of Shareholders to whom notice of Postal Ballot will be sent and also for reckoning voting rights.
3. Appointed Mr. Ranjit Binod Kejriwal, Practicing Company Secretary as Scrutinizer for conducting Postal Ballot.

The Board meeting concluded at 03:40 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Shantai Industries Limited**

Komal Sharad Agarwal
(Company Secretary & Compliance Officer)

Place: Surat
Encl: a/a

ALTERATION IN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION

- by **inserting** the following new sub-clauses 4 and 5 after the existing sub-clause 1, 2 and 3 of Clause III A of the Memorandum of Association of the Company (*Alteration of Main objects*):
 4. To carry on in India or elsewhere the business to generate, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as agent, broker representative, consultant, collaborator, trader or otherwise to deal in all energy giving products such as renewable and unconventional energy, solar energy products, solar power plants, and other power plants for residential, commercial, industrial, and agricultural purposes and provide all types of services for project financing, project approval, designing and engineering, installation and commissioning, own and develop renewable energy, construction of renewable energy and related infrastructure.
 5. To design, manufacture, install, and sell solar panels, solar inverters, and related solar energy equipment and accessories, as well as to provide services for the installation, commissioning, operation, and maintenance of solar energy systems.
- by **inserting** the following new sub-clauses 63 to 68 after the existing sub-clause 1 to 62 of Clause III B of the Memorandum of Association of the Company (*Alteration of Ancillary objects*):
 63. To promote and engage in research and development of solar technologies, energy-efficient solutions, and sustainable energy products, including innovative designs for harnessing, storing, and distributing solar power.
 64. To provide consultancy, advisory, and technical services in the field of solar energy, energy conservation, renewable energy solutions, and carbon footprint reduction for individuals, businesses, and governments.
 65. To undertake projects, collaborate, or enter into partnerships or agreements with national and international companies, governments, and organizations for the development of solar energy projects, including turnkey solar solutions and power purchase agreements (PPAs).
 66. To invest in, own, and operate solar farms or other renewable energy installations to generate power for sale to utilities, businesses, and individuals, and to facilitate grid connectivity and energy storage solutions.
 67. To raise capital by issuing shares, debentures, bonds, or other securities in order to finance solar energy projects and expand operations in line with the company's objectives.
 68. To engage in any lawful activity that is necessary or incidental to the primary objectives of promoting the use of solar energy and advancing renewable energy solutions.