

December 3, 2024

The Deputy Manager
Department of Corporate Services
BSE Limited
 P. J. Towers, Dalal Street, Fort
 Mumbai – 400 001

Ref: **Scrip Code 511092**

Sub.: **Announcement u/r 30 - Change among Directors, KMP and Change in situation of Regd. Office**

Respected Sir or Madam,

With reference to the captioned subject matter and as recommended by N& R Committee, the Board of Directors have approved the following businesses in their meeting held today-

- Approved the appointment of Mr. Mohit Bajaj as Managing Director of the Company for a period of 5 years, effective from 3rd December 2024.
- Approved the appointment of Mr. Biral Nareshbhai Patel, Mr. Shailesh K Kalal and Ms. Tanya Kalal Chaudhary as Independent Directors of the Company for a period of 5 years, effective from 3rd December 2024.
- Accepted resignations of Mrs. Sarita Pradeep Bissa, Mr. Shravan Magan Sangale and Mr. Sonu Tiwari from the Board and Committees.
- Accepted the resignation of Mr. Chandrasekhar G. Purohit, CFO and appointed Mr. Mohit Bajaj as CFO of the Company, in addition to his appointment as MD.
- The agenda of shifting of Registered Office has been deferred for the time being; as the Company is still in search of suitable place for shifting its registered office.

All newly appointed Directors have not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.

Further, the above appointments are subject to the approval of Members by way of AGM/EOGM/Postal Ballot.

Brief Profile of newly appointed Directors, as required under Regulation 30 of SEBI LODR Regulations is as under –

Name of Director	Mr. Mohit Bajaj	Mr. Biral Nareshbhai Patel
Directors' Identification No. (DIN)	05187542	05282683
Date of Birth	13 th August 1990	24 th November 1988
Date of Appointment on Board	3 rd December 2024	3 rd December 2024
Qualification	BBA (Bachelor of Business Administration)	Having degree of B. Com., M. Com, and is Chartered Accountant by profession

Experience	With over a decade of experience, Mohit Bajaj is a proven leader with a strong track record in driving sustainable growth and operational excellence. As a dedicated and results-oriented professional, he has successfully led diverse business ventures, from mineral resource management to strategic acquisitions and international trade.	He is having experience of over 15 years in diverse aspects of accounting, taxation, and auditing. Assisted in conducting audits across multiple industries and ensuring adherence to financial standards and regulations. He is having Excellent knowledge of financial laws and regulations.
Terms & Conditions of Appointment / Re-appointment	5 Years from 3 rd December, eligible to retire by rotation	5 Years from 3 rd December 2024, not liable to retire by rotation.
Remuneration details	Rs. 12.00 Lakh per annum plus out of pocket expenses at actuals.	₹ 5,000/- per meeting plus out of pocket expenses.
Shareholding in the Company	Nil	Nil
Relationship with the Company & Other Directors	None	None
No. of Board Meetings attended during the year	Nil	Nil
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	None	None
Memberships / Chairmanships of Audit and Stakeholders' relationship Committees across Public Companies	None	None
List of Companies wherefrom the Director has resigned during last 3 years (excluding foreign, private and Section 8 Companies)	None	None
Declaration under Regulation 36(3) of SEBI LODR Regulations, 2015	The proposed Director meets the skills and capabilities required for the role and the manner in which the candidature of Mr. Mohit Bajaj is proposed for Directorship	The proposed Director meets the skills and capabilities required for the role and the manner in which the candidature of Mr. Biral Nareshbhai Patel is proposed for Directorship

Name of Director	Mr. Shailesh K Kalal	Ms. Tanya Kalal
Directors' Identification No. (DIN)	10860362	10860433
Date of Birth	4 th February 1979	14 th September 1999
Date of Appointment on Board	3 rd December 2024	3 rd December 2024
Qualification	Passed B. Com. from Gujrat University	She is studying in BBA (Bachelor of Business Administration) from Gujarat University

Experience	Having experience of over 20 years in Secretarial Department as well as in Stock Market. Beside this, he is having experience of accounting and taxation matters.	<ul style="list-style-type: none"> Effective communication skill and interpersonal skills. Committed to delivering quality work on time. Effective time management skills, prioritizing tasks & consistently meeting deadlines.
Terms & Conditions of Appointment / Re-appointment	5 Years from 3 rd December, eligible to retire by rotation	5 Years from 3 rd December, not liable to retire by rotation.
Remuneration details	₹ 5,000/- per meeting plus out of pocket expenses.	₹ 5,000/- per meeting plus out of pocket expenses.
Shareholding in the Company	Nil	Nil
Relationship with the Company & Other Directors	Relatives of Ms. Tanya Kalal	Relatives of Mr. Shailesh K Kalal
No. of Board Meetings attended during the year	Nil	Nil
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	Mohit Minerals Limited (Unlisted, Deemed Public Limited Company)	None
Memberships / Chairmanships of Audit and Stakeholders' relationship Committees across Public Companies	None	None
List of Companies wherefrom the Director has resigned during last 3 years (excluding foreign, private and Section 8 Companies)	None	None
Declaration under Regulation 36(3) of SEBI LODR Regulations, 2015	The proposed Director meets the skills and capabilities required for the role and the manner in which the candidature of Mr. Shailesh K Kalal is proposed for Directorship	The proposed Director meets the skills and capabilities required for the role and the manner in which the candidature of Ms. Tanya Kalal Chaudhary is proposed for Directorship

DISCLOSURE UNDER REGULATION 30 OF SEBI LODR REGULATIONS, 2015

Sl. No.	Particulars	Disclosures	
1.	Name of Director	Mrs. Sarita Pradeep Bissa	Mr. Sonu Tiwari
2.	Detailed reason of Resignation	Due to approval of resolution plan by honorable NCLT vides its' order dated 25 th November 2024.	Due to approval of resolution plan by honorable NCLT vides its' order dated 25 th October 2024.
3.	Date of acceptance of Resignation	3 rd December 2024	3 rd December 2024
4.	Brief Profile	Not Applicable	Not Applicable

DISCLOSURE UNDER REGULATION 30 OF SEBI LODR REGULATIONS, 2015

Sl. No.	Particulars	Disclosures	
1.	Name	Mr. Shravan Magan Sangale	Mr. Chandrasekhar G. Purohit
2.	Current Designation	Independent Director	CFO
3.	Detailed reason of Resignation	Due to approval of resolution plan by honorable NCLT vides its' order dated 25 th November 2024.	Due to approval of resolution plan by honorable NCLT vides its' order dated 25 th October 2024.
4.	Date of acceptance of Resignation	3 rd December 2024	3 rd December 2024
5.	Brief Profile	Not Applicable	Not Applicable

The monitoring committee meeting headed by Mr. Deepak Saruparia, RP; was commenced at 16.00 Hrs. and concluded at 16.25 Hrs.

Thanking You,

Yours Faithfully,

FOR GLOBAL INFRA TECH & FINANCE LIMITED




Deepak Saruparia

Resolution Professional

IP Registration No. IBBI/IPA-001/IP-P00660/2017-2018/11689

Enclosed: Resignation Letters

Sarita Pradeep Bissa

Flat No. 403
Tirupati Pushp CHS Ltd.
Indralok Phase - 6
Bhayandar (E)
Dist. Thane - 401 105

November 30, 2024

To

Mr. Deepak Saruparia

Resolution Professional

M/s. GLOBAL INFRATECH & FINANCE LIMITED

(Under CIRP)

Mumbai, Maharashtra

Dear Sir/ Madam,

**Re: Resignation as a Director from the office of the Suspended Director of
GLOBAL INFRATECH & FINANCE LIMITED**

Pursuant to the provisions of Section 168 of the Companies Act, 2013, I hereby give my notice of resignation as Director from the office of the Suspended Board of Directors of M/s. **GLOBAL INFRATECH & FINANCE LIMITED** with immediate effect due to approval of resolution plan by the National Company Law Tribunal (NCLT) on November 25, 2024.

I request you kindly to accept my resignation and confirm.

Thanking you,

Yours Truly,

Sarita Bissa

Sarita Pradeep Bissa

DIN: 07361557

Shravan Magan Sangale

Gill Bert Hill, Gaon Devi,
Dongri, Cama Road, J P Road
Andheri (W)
Mumbai - 400 058

November 30, 2024

To
Mr. Deepak Saruparia
Resolution Professional
M/s. GLOBAL INFRATECH & FINANCE LIMITED
(Under CIRP)
Mumbai, Maharashtra

Dear Sir,

**Re: Resignation as a Director from the office of the Suspended Director of
GLOBAL INFRATECH & FINANCE LIMITED**

Pursuant to the provisions of Section 168 of the Companies Act, 2013, I hereby give my notice of resignation as Director from the office of the Suspended Board of Directors of M/s. **GLOBAL INFRATECH & FINANCE LIMITED** with immediate effect due to approval of resolution plan by the National Company Law Tribunal (NCLT) on November 25, 2024.

I request you kindly to accept my resignation and confirm.

Thanking you,

Yours Truly,



SHRAVAN MAGAN SANGALE

DIN: 07521590

Sonu Kumar Tiwari

Shivsena Galli
Station Road
Bhayandar (W)
Dist. Thane - 401 101

November 30, 2024

To

Mr. Deepak Saruparia

Resolution Professional

M/s. GLOBAL INFRATECH & FINANCE LIMITED

(Under CIRP)

Mumbai, Maharashtra

Dear Sir,

**Re: Resignation as a Director from the office of the Suspended Director of
GLOBAL INFRATECH & FINANCE LIMITED**

Pursuant to the provisions of Section 168 of the Companies Act, 2013, I hereby give my notice of resignation as Director from the office of the Suspended Board of Directors of M/s. **GLOBAL INFRATECH & FINANCE LIMITED** with immediate effect due to approval of resolution plan by the National Company Law Tribunal (NCLT) on November 25, 2024.

I request you kindly to accept my resignation and confirm.

Thanking you,

Yours Truly,

Sonu Tiwari

SONU KUMAR TIWARI

DIN: 07962930

Chandrasekhar G. Purohit

Sakkar Nala
Gaurakshan Road
Khamgaon
Buldana - 444 303

November 30, 2024

To
Mr. Deepak Saruparia
Resolution Professional
M/s. GLOBAL INFRATECH & FINANCE LIMITED
(Under CIRP)
Mumbai, Maharashtra

Dear Sir,

Sub. : Resignation from Directorship

With reference to the above, I hereby tender my resignation from the post of CFO, of the Company with immediate effect due to change in management by virtue of NCLT Order dated 25th October 2024.

I request Board to accept my Resignation at the earliest and confirm.

In the meanwhile I would like to thank Board of Directors for their support and co-operation during the tenure of my Directorship in the Company.

Thanking you,

Yours Truly,



CHANDRASHEKHAR G. PUROHIT