

SIYARAM

RECYCLING INDUSTRIES LTD.

Sustainability Today, Tomorrow & Forever!

(Formerly Known as Siyaram Impex Pvt. Ltd.)

+ 91 75750 20500 | M info@siyaramindustries.co.in | www.siyaramindustries.co.in

October 5, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 544047

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Subject: Outcome of the meeting of the Board of Directors held on October 5, 2024

Time of Commencement: 7.30 p.m.

Time of Conclusion: 8.20 p.m.

This in continuation of our earlier intimation dated October 02, 2024

In terms of Regulation 30 read with Schedule III to the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Siyaram Recycling Industries Limited ("**the Company**") at its meeting held today (i.e.) Saturday, October 5, 2024, inter-alia, considered and approved the following businesses:

- I. Alteration of Memorandum of Association of the Company pursuant to increase in the authorized share capital:

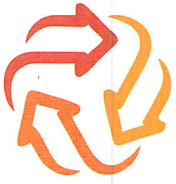
The Board of Directors of the Company has accorded its approval to increase the Authorized Share Capital of the Company **from** Rs. 20,00,00,000/- divided into 2,00,00,000 shares (Two Crore Equity Shares) of Rs. 10/- (Rupees ten only) each **to** Rs. 25,00,00,000/- divided into 2,50,00,000 shares (Two Crore Fifty Lakhs Equity Shares) of Rs. 10/- (Rupees ten only), subject to approval of the Shareholders of the Company and to subsequently substitute the existing Clause V of the Memorandum of Association.

- II. Fund Raising through Preferential issue of 30,00,000 fully paid up equity shares of face value of Rs. 10/- (Rupees ten only) each at an issue price of 118/- (Rupees One Hundred and Eighteen only) per equity share for aggregate amount of up to Rs. 35,40,00,000/- (Rupees Thirty Five Crores Forty Lakhs only), subject to approval from the shareholders of the company in the upcoming General Meeting and sanctions/approvals from the other regulatory/ governmental authorities, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made

CIN No. U27106GJ2007PLC049999

Registered Office

Plot No. 6 & 7, Village, Lakhabaval Post. Khodiyar colony, Jamnagar (Gujarat), INDIA. 361006.



SIYARAM

RECYCLING INDUSTRIES LTD.

Sustainability Today, Tomorrow & Forever!
(Formerly Known as Siyaram Impex Pvt. Ltd.)

+ 91 75750 20500 | M info@siyaramindustries.co.in | www.siyaramindustries.co.in

thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, if any;

The details as required under Regulation 30 read with Para-A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as "Annexure-A".

- III. Noting of Valuation Report dated October 5, 2024, obtained in connection with the proposed Preferential Issue of Equity Shares issued by a Registered Valuer for valuation of equity shares, which contains different approach/ methods.

Therefore, the Issue Price has been fixed at Rs. 118/- (Rupees One Hundred and Eighteen only), which is not less than the floor price arrived at, in accordance with Regulation 164 and 166A of Chapter V of the SEBI ICDR Regulations;

- IV. Convening an Extra-Ordinary General Meeting ("EGM") on October 31, 2024 through Video Conferencing/ Other Audio-Visual Means ("VC" / "OAVM") Facility;

This disclosure will be made available on the Company's website at www.siyaramindustries.co.in.

You are requested to take above information on record.

Thanking you.

Yours faithfully,

For Siyaram Recycling Industries Limited

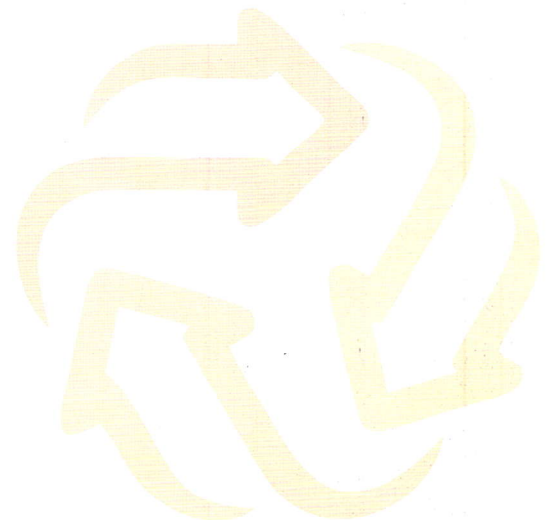
Bhavesh Ramgopal Maheshwari
Managing Director
DIN: 06573087

Encl: As above

CIN No. U27106GJ2007PLC049999

Registered Office

Plot No. 6 & 7, Village, Lakhabaval Post. Khodiyar colony, Jamnagar (Gujarat), INDIA. 361006.



Annexure - A

The details as required under Regulation 30 read with para-A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue <i>(in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws)</i>
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	(i) Up to 30,00,000 equity shares of face value of Rs. 10/- (Rupees ten only) each at an issue price of 118/- (Rupees One Hundred and Eighteen only) per equity share for aggregate amount of up to Rs. 35,40,00,000/- (Rupees Thirty Five Crores Forty Lakhs only).
4.	Names of the investors	Refer Annexure A-1
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable at this stage
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable in our case

Annexure A-1

Sr. No.	Name of Proposed Allottee	No. of Shares	Amount
1	Mukul Agrawal	22,00,000.00	25,96,00,000.00
2	Pooja Jain	1,28,000.00	1,51,04,000.00
3	Ayush Munot	85,000.00	1,00,30,000.00
4	Mamta Sarraf	43,000.00	50,74,000.00
5	Nirmal Saraf	43,000.00	50,74,000.00
6	Sampat Devi	43,000.00	50,74,000.00
7	Kalpana Phophaliya	43,000.00	50,74,000.00
8	Naresh Bhargava	41,000.00	48,38,000.00
9	Abhshiek Raniwala	21,000.00	24,78,000.00
10	Advitya Chopra	21,000.00	24,78,000.00
11	Akhil Maheshwari	21,000.00	24,78,000.00
12	Ayodhya Shukla	21,000.00	24,78,000.00
13	Babulal Data & Sons LLP	21,000.00	24,78,000.00
14	Bhupendra Dak	21,000.00	24,78,000.00
15	Kamal Kothari	21,000.00	24,78,000.00
16	Khushee Chatar	21,000.00	24,78,000.00
17	Manju Sharma	21,000.00	24,78,000.00
18	Purnima Ranka	21,000.00	24,78,000.00
19	Ramesh Sethia	21,000.00	24,78,000.00
20	Ravindra Jamad HUF	21,000.00	24,78,000.00
21	Santosh Bhansali	21,000.00	24,78,000.00
22	Varun Kumar	21,000.00	24,78,000.00
23	Vinit Jain	21,000.00	24,78,000.00
24	Arun Kothari	21,000.00	24,78,000.00
25	Abhay Chordia	21,000.00	24,78,000.00
26	Arun Mehta	17,000.00	20,06,000.00
	Total	30,00,000.00	35,40,00,000.00