

RAM/SECT/BSE/024/24-25

Date: August 14, 2024

To
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001.e

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Scrip Code: 530951 | Stock Symbol: RAMINFO

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Preferential issue, for the objects for which they were raised, in accordance with terms of the offer document and explanatory statement to Extra Ordinary General Meeting Notice dated January 17, 2024, approving the Preferential Issue.

A Statement of Deviation/ Variation in utilization of funds raised, through Preferential Issue, for the quarter that ended June 30, 2024, herewith enclosed as **Annexure-A**.

Kindly take the same on your records.

Thanking you,

For **RAMINFO LIMITED**

K. Kiran Kumar Reddy
Company Secretary & Compliance Officer

Annexure-A

Statement of Deviation / Variation in utilization of funds raised

Name of the listed entity	RAMINFO LIMITED					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	29 th March 2024 (Date of Allotment)					
Amount Raised	Rs. 23,68,93,784/- (includes Rs. 11,64,49,913 from Equity Shares & Rs. 12,04,43,871 from Warrants)					
Report filed for Quarter ended	June 30, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	None					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	The Audit Committee noted that there is no deviation/variation in the use of funds raised through Preferential Issue.					
Comments of the Auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>Objects of the preferential Issue are:</p> <ol style="list-style-type: none"> 1. Meet funding requirements for various ongoing Projects of the Company/JVs (in which the Company is a partner), 2. Meet working capital requirements to strengthen financial position 3. General corporate purposes. 					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Meet funding requirements for various ongoing Projects of the Company/JVs (in which the Company is a partner).	-	18,95,15,028	-	1,59,94,184	-	Nil
2. Meet working capital requirements to strengthen financial position						

3. General corporate purposes.	-	4,73,78,756	-	17,17,633/-	-	Nil
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

For **RAMINFO LIMITED**

K. Kiran Kumar Reddy
Company Secretary & Compliance Officer