



SHIVAGRICO IMPLEMENTS LTD.

REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007. INDIA.

Tel : +91 22 23893022 /23 | Fax: +91 22 23802678

Web: www.shivagrigo.com | Email: Information@shivagrigo.com | CIN: L28910MH1979PLC021212

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

Date: 13.08.2024

To,
The Secretary,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 522237

Sub: Un-audited Financial Results and Limited Review Report for the Quarter ended on 30th June, 2024 as per Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that Board of Directors have, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Un-Audited Financial Results for the quarter ended on 30th June, 2024, in its meeting held on Tuesday, the 13th August, 2024.

The Copy of the unaudited financial results along with Limited Review Report issued by the Statutory Auditors of the Company is enclosed.

Further this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

The meeting was conducted on Tuesday, the 13th August, 2024 at 3:00 p.m. and concluded at 4:15 p.m.

Kindly receive and acknowledge the same.

For Shivagrigo Implements Limited

Jinal Joshi
Company Secretary and Compliance Officer

Encl. as above



FACTORY: A-38, Rana Pratap Marg, H M, Nagar, Fauna - 306116, Rajasthan, INDIA.

Tel.: +91 2938 233126/ 233127 | Fax: +91 2938 233320

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
Shivagrigo Implements Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SHIVAGRICO IMPLEMENTS LIMITED** ("the Company"), for the quarter ended 30 June 2024 and year to date from 1 April 2024 to 30 June 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**ASHISH
JAYANTILAL JAIN**

Digitally signed by
ASHISH JAYANTILAL JAIN
Date: 2024.08.13
15:57:26 +05'30'

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 109681W

ASHISH
JAYANTILAL JAIN

Digitally signed by ASHISH
JAYANTILAL JAIN
Date: 2024.08.13 15:56:56
+05'30'

Ashish J Jain
Partner
Membership No.111829

Place: Mumbai
Date: 13 August 2024

ICAI UDIN No: 24111829BKCBYS1206

SHIVAGRICO IMPLEMENTS LIMITED

Regd. Office: A-1, Gr. Floor, Adinath Apartment 281, Tardeo Road, Mumbai 400007

CIN. L28910MH1979PLC021212

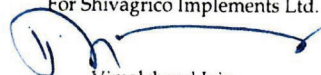
(T) +91 22 23893022 / 23 Emailid : shivimpl@shivagrigo.com Website : www.shivagrigo.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited (Refer Note No.3)	Un Audited	Audited
1	Income from operations				
	(a) Net sales/ Income from operations	805.29	1,166.87	969.67	4,322.45
	(b) Other operating income	2.75	10.14	6.78	37.84
	Total income from operations (net)	808.04	1,177.01	976.45	4,360.29
2	Expenses				
	(a) Cost of materials consumed	481.95	696.94	586.83	2,808.54
	(b) Purchase of stock-in-trade	14.25	7.01	13.11	106.04
	(c) Changes in inventories of stock in trade	(60.90)	70.61	50.99	(15.69)
	(d) Manufacturing expenses	156.21	173.20	127.72	588.80
	(e) Employee benefits expenses	109.76	130.54	95.74	459.32
	(f) Finance costs	30.07	26.59	25.43	109.63
	(g) Depreciation and amortisation expense	39.67	35.76	35.72	135.25
	(h) Other Expenditure	32.03	30.94	37.44	152.20
	Total expenses	803.04	1,171.59	972.99	4,344.09
3	Profit / (Loss) from Operation before Exceptional Items & Tax	5.00	5.42	3.46	16.20
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before tax	5.00	5.42	3.46	16.20
6	Tax Expense				
	Current Tax	-	-	-	-
	Deffered Tax	1.40	4.25	0.89	8.41
	Tax relating to prior years	-	2.61	-	0.74
	Total Tax Expenses	1.40	6.86	0.89	9.15
7	Net Profit / (Loss) from ordinary activites after tax	3.60	(1.44)	2.57	7.05
8	Other Comprehensive Income				
	Items that will not be reclassified to profit & loss				
	(i) Remeasurement gains on defined benefit plans	-	4.81	0	4.81
	(ii) Income-tax on above	-	(1.21)	0	(1.21)
	Total Other Comprehensive Income for the year (net of tax)	-	3.60	0	3.60
9	Total Other Comprehensive Income for the Period/year	3.60	2.16	2.57	10.65
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36
11	Other Equity Excluding Revaluation Reserve				239.03
12	Earnings Per Share (in Rupees)				
	a) Basic	0.07	(0.03)	0.05	0.14
	b) Diluted	0.07	(0.03)	0.05	0.14

For Shivagrigo Implements Ltd.



Vimalchand Jain
(Managing Director)
DIN :-00194574



SHIVAGRICO IMPLEMENTS LIMITED

Regd. Office: A-1, Gr. Floor, Adinath Apartment 281, Tardeo Road, Mumbai 400007
CIN. L28910MH1979PLC021212

(T) +91 22 23893022 / 23 Emailid : shivimpl@shivagrigo.com Website : www.shivagrigo.com

SEGMENT INFORMATION

Operating Segments are reported in a manner consistent with the internal reporting provided to the Chief Operating decision maker. The Company deals in Rolling and Forging of Agriculture Implements and other products. All the products made by the Company essentially emanate from Rolling and Forging division and as such it is the only reportable operating segment as per Ind AS 108 "Operating Segments". As the Company is engaged in a single operating segment, segment information has been provided based on geographical location of the customers as under :-

Revenue from operations -

(Rs. In Lacs)

Country	QUARTER ENDED			Year Ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	Un-Audited	Audited (Refer Note No.3)	Un-Audited	Audited
India	708.66	965.08	775.74	3,420.26
Other overseas locations	96.63	201.79	193.93	902.19
Total Revenue	805.29	1,166.87	969.67	4,322.45

Revenue from major customers individually contributing 10% or more of total revenue -

Rolling and Forging - India	146.14	133.14	114.29	500.58
Rolling and Forging - Other Overseas Location	-	-	-	-

Notes:

- 1) The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provision of the Companies Act, 2013 ("the Act") and regulations issued by the Securities and Exchange Board of India ("SEBI"), as applicable. The above results have been reviewed and recommended by the audit committee and thereafter approved by the Board of Directors of Shivagrigo Implements Ltd (the Company) at their respective meetings held on 13/08/2024. The statutory auditor has carried out a Limited Review of the results for the quarter ended 30th June,2024.
- 2) The figures of the last quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year 2023-24 and the unaudited year to date figures upto the end of third quarters of the financial year 2023-24.
- 3) The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.



Place :- Mumbai
Date :- 13/08/2024

For Shivagrigo Implements Ltd


Vimalchand Jain
(Managing Director)
DIN :-00194574