



June 15, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Equity Scrip Code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Intimation in terms of Regulation 30 read with Regulation 51 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”) with respect to Outcome of Board Meeting

Dear Sirs / Madam,

In furtherance to our intimation dated June 12, 2024 and in compliance with the Regulation 30 and 51 of the Listing Regulations, we wish to inform you that, the Board of Directors of TARC Limited (“the Company”) in their meeting held today i.e. Saturday, June 15, 2024, amongst others:

1. Accorded in-principal approval for raising funds from Banks / NBFCs and / or fresh issuance of Non-Convertible Debentures (NCDs) on Private placement basis not exceeding Rs. 750 crores (Rupees Seven Hundred Fifty Crores) to refinance the existing NCDs of the Company.

The details regarding issuance of NCDs if any, as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 will be intimated separately after the same is decided by the Board of Directors at a later date.

2. The Board has also accorded its consent to redeem the existing NCDs and given its consent for change in terms and conditions of the NCDs, subject to such necessary approvals as may be required in order to reduce borrowing cost.

The meeting of the Board of Directors was commenced at 11:00 Hrs (IST) and concluded at 12:05 Hrs. (IST)

We request you to kindly take the above on record.

Thanking You,

For TARC Limited

Amit Narayan
Company Secretary
A20094