

Ref. No: 2023-24/51

July 31, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir / Madam,

Subject : Acquisition of equity stake in Dhaksha Unmanned Systems Private Limited by Coromandel Technology Limited, a wholly owned subsidiary of the Company

This is further to our letter, bearing reference no. 2023-24/031 dated June 29, 2023 on the subject.

In this regard, we write to inform you that the following activities have been completed today:

1. Acquisition of 32.68% equity stake in Dhaksha Unmanned Systems Private Limited (Dhaksha) by Coromandel Technology Limited, a wholly owned subsidiary of the company; and
2. Sale and transfer of 18.34% equity stake in Dhaksha at cost by Dare Ventures Limited, a wholly owned subsidiary of the company, to Coromandel Technology Limited.

With this acquisition, the Company, through its wholly owned subsidiary, Coromandel Technology Limited, holds 51.02% equity stake in Dhaksha.

The details relating to the above acquisition, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, had already been intimated vide our earlier letter dated June 29, 2023.

We request you to take this on record.

Thanking you,

Yours sincerely,
For **Coromandel International Limited**

Rajesh Mukhija
Sr. Vice President – Legal &
Company Secretary