

October 29, 2024

To,
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai- 400 001
SCRIP CODE: 540725

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: SHAREINDIA

Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2024

In compliance with the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Tuesday, October 29, 2024, has, inter-alia, approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2024.

With regard to the above, please find attached herewith the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2024;
2. Limited Review Report in terms of Regulation 33(3)(c) of Listing Regulations.

The Board Meeting commenced at 05:44 p.m. and concluded at 07:06 p.m.

We request you to take the same on your records.

Thanking you.

Yours faithfully,
For Share India Securities Limited

Vikas Aggarwal
Company Secretary and Compliance Officer
M. No. F5512

Independent Auditor's Review Report on Standalone unaudited financial results of Share India Securities Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Share India Securities Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Share India Securities Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2024 and the year to-date results for the period from April 01, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement of the Company for the quarter ended June 30, 2024 was reviewed by another auditor whose report dated July 25, 2024 expressed an unmodified conclusion on that statement.



MSKA & Associates

Chartered Accountants

The Statement of the Company for the quarter ended September 30, 2023 and the year to date results for the period from April 01, 2023 to September 30, 2023 was reviewed by another auditor whose report dated October 25, 2023 expressed an unmodified conclusion on that statement.

The Statement of the Company for the year ended March 31, 2024 was audited by another auditor whose report dated May 09, 2024 expressed an unmodified opinion on that statement.

Our conclusion is not modified in respect of the above matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W

Sriparna De

Partner

Membership No.: 060978

UDIN: 240609788KF0PL7617



Place: Noida

Date: October 29, 2024



SHARE INDIA SECURITIES LIMITED
CIN: L27102DL1997PLC119111

Regd. Office: Unit no. 5/1 and 5/1A, 6th Floor, K-Change Plaza, Badli Street (Commercial Co-operative Society Limited, Road 5E, Block 51, Zone 5, SEZ City, Gurgaon, Haryana, India - 122002

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended on September 30, 2024

(Rs. in Lacs, except EPS)

Particulars	For the Quarter Ended			For the Half Year Ended		For the Financial Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
(a) Interest Income	4,117.23	3,296.55	3,749.59	7,375.01	4,271.58	5,889.85
(b) Dividend Income	89.63	397.80	191.54	1,176.44	181.12	1,481.91
(c) Fees and commission Income	3,184.27	4,502.89	4,179.79	6,363.76	7,241.43	13,549.55
(d) Net gain on fair value changes	21,486.61	20,698.58	30,763.38	43,080.75	16,747.94	81,711.68
(e) Sale of products	5,111.01	3,556.07	348.20	6,875.89	889.79	1,111.27
(f) Total Revenue from operations	28,894.85	32,475.11	37,911.51	65,871.81	49,312.47	1,11,602.11
(g) Other Income	176.48	687.26	348.36	1,043.24	211.38	348.24
(h) Total Income (I-II)	30,061.33	33,162.37	37,959.87	67,125.15	49,523.85	1,12,440.35
Expenses						
(a) Finance Costs	5,617.99	1,405.56	1,116.43	3,018.85	3,568.57	3,086.16
(b) Fees and commission expense	139.19	812.24	715.47	1,172.99	344.63	836.13
(c) Marketing expenses	3,121.75	6,132.40	8,074.67	36,726.26	19,362.38	13,816.63
(d) Purchase of stock in trade	3,362.98	3,821.71	345.39	3,988.65	321.12	3,115.12
(e) Impairment on financial instruments	25.49	-	-	39.49	-	-
(f) Changes in inventories of stock-in-trade	(136.26)	-	(168.19)	(150.26)	(87.74)	323.27
(g) Employee benefits Expenses	5,234.41	2,814.32	4,042.57	10,168.36	10,116.44	21,112.38
(h) Depreciation and amortisation	886.44	502.40	271.03	605.24	116.11	3,946.65
(i) Other expenses	3,306.42	819.49	585.36	2,056.37	1,115.12	3,376.12
(j) Total Expenses (IIO)	18,176.40	13,714.24	16,861.72	47,814.64	30,718.50	71,824.94
(k) Profit before tax (II - (j))	11,884.93	19,448.13	21,098.15	19,310.51	18,805.35	40,615.41
(l) Tax Expense						
A. Current Tax	3,148.23	1,361.41	3,060.44	4,910.28	4,711.83	6,707.73
B. (Income) provision for tax related to earlier years	-	0.14	-	0.24	-	(14.63)
C. Deferred Tax	161.15	181.29	75.05	348.15	41.71	(113.75)
Total Tax Expense (I + II + III)	3,310.43	1,542.84	3,135.49	5,258.67	4,853.54	6,580.35
(m) Profit for the period/year (IIV)	8,574.50	17,905.29	17,962.66	14,051.84	13,951.81	34,035.06
Other Comprehensive Income						
(a) (i) Items that will not be reclassified to profit or loss						
- Components of defined benefit assets	-	-	-	-	-	164.42
- Net Gain on Fair Value of Investments	161.44	688.06	3,671.52	1,465.50	3,141.96	5,141.84
(ii) Income tax relating to items that will not be reclassified to profit or loss	(161.44)	(688.06)	(3,671.52)	(1,465.50)	(3,141.96)	(5,141.84)
(b) Total (a)	0.00	0.00	0.00	0.00	0.00	0.00
(c) (i) Items that will be reclassified to profit or loss						
- Net Gain on Fair Value of Investments	17.01	3.11	8.65	15.89	5.37	12.48
(ii) Income tax relating to items that will be reclassified to profit or loss	(17.01)	(3.11)	(8.65)	(15.89)	(5.37)	(12.48)
(d) Total (c)	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A - B)	0.00	0.00	0.00	0.00	0.00	0.00
(n) Total Comprehensive Income for the period/year (IIV + (b) + (d))	8,574.50	17,905.29	17,962.66	14,051.84	13,951.81	34,035.06
(o) Paid Up Share Capital (Face Value Rs.1 per share)	4,394.29	4,394.18	3,267.27	4,394.29	3,267.27	3,267.27
(p) Other Equity (including revaluation reserve)	-	-	-	-	-	6,767.79
(q) Earning per equity share (Face Value Rs.1 per share): *						
Basic EPS	4.75	3.47	4.87	8.42	8.82	16.26
Diluted EPS	4.61	3.44	4.22	8.08	8.95	15.52

* EPS (Basic and Diluted) are not rounded for the quarters.

EPS (Basic and Diluted) for the quarter & half year ended September 30, 2023 and for the year ended March 31, 2024 have been restated due to stock split on June 27, 2024

By the Order of the Board
For Share India Securities Limited

Please Note
Date: October 19, 2024



Sachin
Sachin Gupta
(CEO & Whole-time Director)
DIN: 00004579


SHARE INDIA SECURITIES LIMITED

CIN: L47120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 4th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, GIFT City, Gandhinagar, Gujarat-382335

Standalone Statement of Assets and Liabilities as at September 30, 2024

(Rs. in Lacs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	27,098.96	40,746.64
(b) Bank Balance other than (a) above	1,64,934.26	1,48,189.18
(c) Derivative financial Instruments	7,254.23	2,498.32
(d) Securities for trade	43,014.78	10,367.24
(e) Receivables		
(i) Trade Receivables	2,267.75	844.72
(ii) Other Receivable	425.52	201.59
(f) Loans	30,111.35	7,781.62
(g) Investments	23,787.84	16,711.39
(h) Other Financial assets	734.99	1,833.26
Total - Financial asset	2,99,629.70	2,29,172.36
Non-financial Assets		
(a) Inventories	150.38	-
(b) Current tax assets (Net)	849.64	434.13
(c) Investment Property	281.47	283.67
(d) Property, plant and equipment	4,195.89	5,073.51
(e) Right-of-use Assets	2,193.79	1,261.95
(f) Capital work-in-progress	37.16	-
(g) Other Intangible assets	38.53	28.88
(h) Other non-financial assets	3,648.28	2,077.33
Total - Non-financial asset	11,392.10	9,168.92
Total Assets	3,11,021.80	2,38,341.29
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial Instruments	4,275.72	1,964.98
(b) Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	44,064.97	35,706.42
(c) Borrowings (Other than Debt Securities)	20,770.90	24,180.49
(d) Lease Liabilities	2,197.37	1,175.95
(e) Other financial liabilities	45,965.34	26,944.34
Total - Financial liabilities	1,17,274.30	90,032.18
Non-Financial Liabilities		
(a) Current tax liabilities (Net)	170.66	488.07
(b) Provisions	900.51	730.52
(c) Deferred tax liabilities (Net)	671.34	535.30
(d) Other non-financial liabilities	730.32	1,018.15
Total - Non-financial liabilities	2,772.83	2,762.04
Equity		
(a) Equity Share capital	4,364.39	3,829.29
(b) Other equity	1,86,610.27	1,41,707.78
Total - Equity	1,90,974.67	1,45,537.07
Total Liabilities and Equity	3,11,021.80	2,38,341.29

 By the Order of the Board
 For Share India Securities Limited


 Sachin Gupta
 CEO & Whole-time Director
 DIN: 00066070

 Place: Noida
 Date: October 29, 2024



SHARE INDIA SECURITIES LIMITED

CIN: L67100G1994PLC115132

Regd. Office: Unit no. 415 and 416, 4th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited,
Road 36, Block 51, Zone 5, GIFT City, Gandhinagar, Gujarat-382255

Statement of Cash Flow

(Rs. In Lacs)

Particulars	For the half year ended	For the half year ended
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities:		
Profit before Tax	21,303.71	17,866.51
Adjustments for:		
Depreciation & amortisation	653.24	516.31
Finance Cost	2,803.17	2,029.80
Employee stock option expense	1,809.45	655.70
Fair value gains on derivatives	(64.66)	(87.48)
Fair value gain on securities for trade	(243.51)	(112.93)
Fair value (gain) on securities for investment	(2,652.03)	-
Impairment of financial instruments	39.49	-
Interest on deposits at amortised cost	(2.46)	(1.36)
Interest Income on loans	(273.46)	(18.89)
Foreign currency fluctuation gain (net)	14.78	(1.89)
Gain on sale of Property, Plant & Equipments (net)	(361.35)	-
Operating profit before working capital changes	21,857.72	20,663.15
Adjusted for changes in:		
Bank balance other than cash & cash equivalents	(16,745.08)	(18,642.42)
Derivative Financial Instruments	(2,382.57)	263.02
Securities for trade	(21,304.02)	(8,501.45)
Trade Receivables	(5,462.33)	1,977.74
Other Receivables	(213.93)	455.05
Other financial assets	1,096.48	(6,228.37)
Loans for margin trading	(18,797.51)	(1,588.12)
Inventories	(193.38)	(97.74)
Other non-financial assets	(1,579.87)	(1,262.05)
Trade payables	8,298.15	(1,173.93)
Other financial liabilities	19,621.00	2,158.90
Provisions	383.20	-
Other non-financial liabilities	(287.83)	512.67
Cash used in Operations before tax	(23,968.76)	(13,896.63)
Direct taxes paid (net)	(5,871.38)	(6,332.85)
Net Cash used in Operating Activities (A)	(29,741.14)	(19,128.83)
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant & Equipments Inc. Capital work-in-progress	(492.02)	(471.71)
Disposal of Property, Plant & Equipments	1,278.47	-
Purchase of intangible assets	(17.57)	-
Addition to right-of-use assets	(19.27)	(7.71)
Purchase of investments	(33,428.58)	(33,475.98)
Disposal of investments	36,104.28	13,218.38
Acquisition of Subsidiary	(73.09)	-
Loans given (other than for margin trading)	(4,528.62)	(418.74)
Interest Income on loans	273.46	18.89
Net Cash used in Investing Activities (B)	(5,907.78)	(1,128.97)
C. Cash Flow from Financing Activities:		
Proceeds from issue of equity shares	22,271.21	19.29
Proceeds from issue of warrants	13.46	79.18
Increase/(Decrease) in borrowings	(4,409.59)	11,664.82
Finance cost paid (other than lease liabilities)	(1,915.92)	(1,994.46)
Principal payment of lease liabilities	(87.71)	(84.86)
Interest on lease liabilities	(87.24)	(84.47)
Dividend paid	(813.96)	(1,123.50)
Net Cash generated from Financing activities (C)	21,001.24	8,916.84
Net (decrease)/increase in cash and cash equivalent (A+B+C)	(15,647.68)	(12,321.96)
Cash & Cash Equivalent at the beginning of period	49,746.14	36,652.08
Cash & Cash Equivalent at the end of period	27,098.98	24,230.11
Cash and Cash equivalent comprises of :		
- Cash on hand	19.42	13.91
- Balances with Banks in Current accounts	4,800.21	7,207.56
- Others - Fixed deposit with original maturity less than 3 months	22,288.24	16,918.76
Total Cash and Cash Equivalents	27,098.98	24,230.11

By the Order of the Board
For Share India Securities LimitedSachin Gupta
ICED & Whole-time Director
DIN: 00060719Place: Noida
Date: October 29, 2024



Notes to Unaudited Standalone Financial Results for quarter and half year ended on September 30, 2024

1. The Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024 have been prepared in accordance with Indian Accounting Standard ("IND AS") 34, Interim financial reporting prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standard) Rules, as amended from time to time and have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2024.
2. Limited Review of the aforesaid Financial Results for the quarter and half year ended September 30, 2024 has been carried out by the Statutory Auditors.
3. Figures for previous quarter/period have been regrouped and reclassified wherever considered necessary, to conform to current quarter/period classification/disclosures.
4. The Board of Directors at its meeting held today, i.e., on October 29, 2024, has declared 2nd Interim dividend of Re. 0.50/- per equity share of Rs. 2/- each for the financial year 2024-25.
5. The Board of Directors at its meeting held today, i.e., on October 29, 2024, has approved proposal to raise funds by way of issuance of Non-Convertible Debentures on private placement basis.
6. Silverleaf Securities Research Private Limited, a subsidiary of the Company, has been incorporated with the Registrar of Companies, Gujarat, on July 03, 2024.
7. In order to give effect to the split/sub-division of each equity share of the Company, having face value of Rs. 10/- each, into 5 (Five) equity shares of face value of Rs. 2/- each, the Board of Directors at their meeting held on August 05, 2024, revised the share exchange ratio for amalgamation of Silverleaf Capital Services Private Limited ("Transferor Company") with the Company ("Transferee Company"), in following manner:
"Transferee Company will issue 500 fully paid-up equity shares of face value of Rs. 2/- (Rupees Two Only) each, to the equity shareholders of Transferor Company for every 1 (One) equity share of face value of Rs. 10/- (Rupees Ten Only) each, held by them in Transferor Company."
8. The Board of Directors at their meeting held on August 21, 2024, approved the increase in number of options that can be granted under the Share India Employees Stock Option Scheme - II ("Scheme") from 5,00,000 options to 10,00,000 options. This increase in number of options was subsequently approved by the shareholders through Special Resolution at Annual General Meeting held on September 25, 2024.
9. During the quarter ended September 30, 2024, Rights Issue Committee has allotted 1,59,10,575 fully paid-up equity shares of the Company of face value of Rs. 2/- each, pursuant to conversion of detachable warrants on payment of conversion amount, i.e., Rs. 525/- (Rupees Five Hundred Twenty-Five only) per detachable warrant, being the balance amount payable for conversion of detachable warrants into fully paid-up equity shares.
10. The Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024 are also available on the website of the Stock Exchanges, where the Shares of the Company are listed, i.e., www.bseindia.com and www.nseindia.com and on the Company's website, i.e., www.shareindia.com.

Place: Noida
Date: October 29, 2024

For Share India Securities Limited


Sachin Gupta
CED & Whole-time Director
DIN: 00006070



Independent Auditor's Review Report on Consolidated unaudited financial results of Share India Securities Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Share India Securities Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Share India Securities Limited (hereinafter referred to as "the Holding Company"), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended September 30, 2024 and the year to-date results for the period from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Share India Securities (IFSC) Private Limited	Subsidiary
2	Share India Insurance Brokers Private Limited	Subsidiary
3	Share India Capital Services Private Limited	Subsidiary
4	Share India Algoplus Private Limited (Formerly Total Commodities (India) Private Limited)	Subsidiary
5	Share India Fincap Private Limited	Subsidiary
6	Total Securities (IFSC) Private Limited	Subsidiary



7	Share India Global Pte. Ltd	Subsidiary
8	Share India Smile Foundation	Subsidiary
9	Algowire Trading Technologies Private Limited	Subsidiary
10	Utrade Solutions Private Limited	Subsidiary
11	Silverleaf Securities Research Private Limited (Incorporated on July 03, 2024)	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 10 subsidiaries included in the Statement, whose interim financial results reflect total assets of Rs. 58,992.53 lakhs as at September 30, 2024 and total revenues of Rs. 9,642.68 lakhs and Rs. 20,040.17 lakhs, total net profit after tax of Rs. 2,985.05 lakhs and Rs. 5,943.67 lakhs and total comprehensive income of Rs. 2,992.33 lakhs and Rs. 5952.26 lakhs, for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, and cash outflows (net) of Rs. 1,110.41 lakhs for the period from April 01, 2024 to September 30, 2024, as considered in the Statement, whose interim financial results have not been reviewed by us. These financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

7. The Statement includes the interim financial results of 1 subsidiary which has not been reviewed by their auditors, whose interim financial results reflects total assets of Rs. 1,224.38 lakhs as at September 30, 2024 and total revenue of Rs. 246.95 lakhs and Rs. 291.60 lakhs, total net loss after tax of Rs. 320.58 lakhs and Rs. 265.52 lakhs and total comprehensive loss of Rs. 318.54 lakhs and Rs. 262.95 lakhs for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, and cash flows of Rs. 174.22 lakhs for the period from April 01, 2024 to September 30, 2024, as considered in the Statement. This interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, this interim financial results is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.



MSKA & Associates

Chartered Accountants

8. A subsidiary is located outside India whose interim financial results has been prepared in accordance with the accounting principles generally accepted in their respective country and which has not been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's Management has converted the interim financial results of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India.

These conversion adjustments made by the Management of the Holding Company has not been reviewed by their auditor and are not subject to review. Our conclusion on the Statement, in so far as it relates to the interim financial results of such subsidiary located outside India is based on the conversion adjustments prepared by the Management of the Holding Company. According to the information and explanations given to us by the Management, this interim financial results is not material to the Group.

Our conclusion is not modified in respect of the above matter.

9. The Statement of the Group for the quarter ended June 30, 2024 was reviewed by another auditor whose report dated July 25, 2024 expressed an unmodified conclusion on that Statement.

The Statement of the Group for the quarter ended September 30, 2023 and the year to date results for the period from April 01, 2023 to September 30, 2023 was reviewed by another auditor whose report dated October 25, 2023 expressed an unmodified conclusion on that Statement.

The Statement of the Group for the year ended March 31, 2024 was audited by another auditor whose report dated May 09, 2024 expressed an unmodified opinion on that statement.

Our conclusion is not modified in respect of the above matters.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No. 105047W



Sriparna De
Partner
Membership No.: 060978
UDIN: 24060978Bk FOPM7270



Place: Noida
Date: October 29, 2024


SHARE INDIA SECURITIES LIMITED

DIN: 1471005/SHRDL/19111

Regd. Office: 6th and 7th, 4th Floor, K-Change Plaza, Jindal Street Commercial Co-operative Society Limited, Road No. 3, Block 33, Zone 3, GSI City, Gurugram, Haryana 122002

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2024

(Rs. in Lacs, except EPS)

Particulars	For the Quarter Ended			For the Half Year Ended			For the Financial Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024	Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Revenue from operations							
(i) Interest Income	5,307.24	4,282.14	3,023.20	10,462.27	3,204.15	16,251.13	16,251.13
(ii) Dividend Income	1,248.21	926.81	1,058.58	1,556.11	391.27	1,462.28	1,462.28
(iii) Fees and commission income	3,474.47	5,841.08	5,805.19	11,407.36	8,644.11	30,480.09	30,480.09
(iv) Net gains on fair value changes	20,490.76	18,493.21	27,207.94	30,928.82	64,189.64	1,06,765.26	1,06,765.26
(v) Sale of products	5,262.00	1,284.07	268.23	6,546.29	884.79	1,200.53	936.46
(vi) Sale of services	227.25	221.39	234.34	458.64	477.34	477.34	477.34
Total revenue from operations	45,176.11	40,417.93	36,637.63	80,451.43	64,189.64	1,48,281.43	1,48,281.43
(i) Other income	308.23	471.44	156.61	1,050.96	293.82	901.42	901.42
Total Income (A)	45,484.33	40,889.38	36,794.23	81,502.40	64,483.46	1,49,182.85	1,49,182.85
Expenses:							
(i) Finance Cost	2,179.29	1,805.89	1,698.71	4,285.89	1,328.33	9,080.73	9,080.73
(ii) Fees and commission expense	798.67	931.89	880.70	1,642.34	536.34	1,797.30	1,797.30
(iii) Operating expenses	8,906.20	10,427.52	9,384.43	19,507.31	18,179.17	38,727.30	38,727.30
(iv) Impairment on financial instruments	103.80	345.43	136.41	511.43	182.27	681.14	681.14
(v) Purchase of stock-in-trade	3,547.90	3,653.75	101.79	5,198.43	875.12	1,111.75	1,111.75
(vi) Changes in investments of stock-in-trade	570.26	-	(148.29)	(148.29)	(138.30)	539.28	539.28
(vii) Employee benefits expense	10,118.26	10,288.31	11,154.11	19,121.09	13,308.71	30,241.49	30,241.49
(viii) Depreciation and amortisation	180.73	375.34	151.11	754.32	394.29	1,468.19	1,468.19
(ix) Other expenses	1,640.57	1,194.26	807.71	2,804.81	1,646.17	5,745.77	5,745.77
Total Expenses (B)	29,112.38	31,071.19	21,844.33	54,161.90	34,111.15	89,008.38	89,008.38
(i) Profit before exceptional items and tax (A-B)	16,371.95	9,818.19	14,949.90	27,340.50	30,372.31	60,174.47	60,174.47
(ii) Exceptional items	-	-	15,719.78	19,204.30	24,333.30	59,884.37	59,884.37
(iii) Profit before tax (C = A + ii)	16,371.95	9,818.19	30,669.68	46,544.80	54,705.61	1,20,058.84	1,20,058.84
(iv) Tax Expense:							
A. Current Tax	3,899.48	2,368.57	4,135.10	6,308.17	6,569.60	11,542.47	11,542.47
B. SGT Credit	-	-	(26.38)	(26.38)	(27.27)	(175.72)	(175.72)
C. Statutory provision for tax related to earlier years	1.38	190.47	8.60	19.24	0.00	118.87	118.87
D. Deferred Tax	116.41	495.85	103.43	609.49	186.11	1,148.08	1,148.08
Total Tax Expense (adjusted)	4,013.65	3,055.18	4,467.11	7,052.68	7,062.44	13,287.98	13,287.98
(v) Profit for the period/year (D = C - iv)	12,358.30	6,763.02	16,202.57	39,492.12	47,643.17	1,06,770.86	1,06,770.86
(E) Other Comprehensive Income							
(i) (i) Items that will not be reclassified to profit or loss							
- Components of defined benefit costs	-	-	-	-	-	789.91	789.91
- Net Gain on Fair Value of Investments	345.44	658.08	2,023.32	1,881.49	3,241.90	19,878.70	19,878.70
(ii) Income tax relating to items that will not be reclassified to profit or loss	(178.04)	(194.07)	(148.02)	(211.11)	(208.19)	(1,918.73)	(1,918.73)
Subtotal (E)	167.40	463.99	1,875.30	1,670.38	3,133.71	4,659.14	4,659.14
(i) (ii) Items that will be reclassified to profit or loss							
- Net Gain on Fair Value of Investments	15.61	3.22	0.60	15.86	1.17	72.48	72.48
- Foreign currency translation reserve	9.20	1.84	26.22	11.17	16.96	1,468.19	1,468.19
(ii) Income tax relating to items that will be reclassified to profit or loss	(2.72)	(5.42)	(5.08)	(11.32)	(5.12)	(41.32)	(41.32)
Subtotal (F)	12.09	1.64	(15.76)	15.71	13.01	35.17	35.17
Other Comprehensive Income (A + E)	180.49	465.63	1,859.54	1,686.19	3,146.82	4,704.31	4,704.31
Total Comprehensive Income for the period/year (A + E)	12,538.79	7,228.65	18,062.11	41,178.31	50,789.99	1,11,475.17	1,11,475.17
(ii) Total Comprehensive Income for the period/year (A + E)	12,538.79	7,228.65	18,062.11	41,178.31	50,789.99	1,11,475.17	1,11,475.17
Total profit or loss, attributable to:							
- Owners of company	11,408.67	6,388.13	11,170.43	22,489.81	24,841.81	42,541.81	42,541.81
- Non-controlling interests	1,130.12	840.52	691.68	1,688.50	1,594.18	3,933.36	3,933.36
Other Comprehensive Income for the period attributable to:							
- Owners of company	147.61	507.43	2,837.34	915.64	3,100.83	4,441.94	4,441.94
- Non-controlling interests	-	-	-	-	-	1.81	1.81
Total Comprehensive Income for the period attributable to:							
- Owners of company	11,556.28	6,895.56	14,007.80	23,405.45	28,442.64	46,983.75	46,983.75
- Non-controlling interests	982.51	840.52	691.68	1,688.50	1,594.18	3,933.36	3,933.36
Profit (ii) Share Capital (Face Value Rs.2 per share)	4,394.39	4,394.39	3,267.67	4,394.39	3,267.67	3,629.29	3,629.29
(iii) Other Equity (including revaluation reserve)							
Starting per equity share (Face Value Rs.2 per share) 'A'							
Basic EPS	6.82	3.44	6.90	11.21	11.84	25.41	25.41
Diluted EPS	5.80	4.86	5.89	10.71	10.86	23.81	23.81

* EPS (Basic and Diluted) are not audited for the quarter.

* EPS (Basic and Diluted) for the quarter & half year ended September 30, 2023 and for the year ended March 31, 2024 have been restated due to stock split on June 21, 2024

 By the Order of the Board
For Share India Securities Limited

 Place: India
Date: October 29, 2024

 Sachin
Tushu Gupta
CEO & Whole-time Director
DIN: 00000410


SHARE INDIA SECURITIES LIMITED

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road SE, Block 53, Zone 5, Gift City, Gandhinagar, Gurgaon-122009

Consolidated Statement of Assets and Liabilities as at September 30, 2024

(Rs. In Lacs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	31,136.06	45,719.92
(b) Bank Balance other than (a) above	1,79,789.81	1,56,127.44
(c) Derivative financial instruments	7,741.08	2,963.58
(d) Securities for trade	43,249.33	10,410.60
(e) Receivables		
(i) Trade Receivables	2,596.50	1,159.85
(ii) Other Receivable	503.46	259.79
(f) Loans	48,581.89	34,161.54
(g) Investments	25,055.75	14,906.64
(h) Other Financial assets	7,494.56	9,857.87
Total - Financial asset	3,46,146.64	2,75,597.23
Non-financial Assets		
(a) Inventories	150.36	-
(b) Current tax assets (Net)	2,211.65	1,021.44
(c) Investment Property	281.47	282.67
(d) Property, plant and equipment	4,185.36	5,283.59
(e) Right-of-use Assets	2,598.58	1,660.33
(f) Capital work-in-progress	37.16	-
(g) Intangible assets under development	146.74	66.80
(h) Other Intangible assets	326.26	348.66
(i) Other non-financial assets	4,555.19	3,545.31
Total - Non-financial asset	14,692.77	11,208.78
Total Assets	3,60,839.41	2,86,806.01
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	4,301.01	2,386.82
(b) Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.05	0.10
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	43,725.32	35,933.96
(c) Borrowings (Other than Debt Securities)	31,909.69	18,608.94
(d) Lease Liabilities	2,631.59	1,588.06
(e) Other financial liabilities	47,470.21	28,732.02
Total - Financial liabilities	1,30,117.87	1,07,327.90
Non-Financial Liabilities		
(a) Current tax liabilities (Net)	248.02	515.53
(b) Provisions	1,141.78	946.37
(c) Deferred tax liabilities (Net)	1,050.16	396.53
(d) Other non-financial liabilities	1,029.86	1,538.23
Total - Non-financial liabilities	3,469.82	3,396.67
Equity		
(a) Equity Share capital	4,364.39	3,829.29
(b) Other equity	2,21,415.04	1,70,848.26
Equity attributable to owners of company	2,25,779.43	1,74,677.56
Non-controlling Interest	1,461.49	1,433.69
Total - Equity	3,37,249.92	1,76,081.45
Total Liabilities and Equity	3,60,839.41	2,86,806.01

 By the Order of the Board
 For Share India Securities Limited

 Place: Noida
 Date: October 29, 2024


 Sachin Gupta
 (CEO & Whole-time Director)
 DIN: 00006070


SHARE INDIA SECURITIES LIMITED

CIN: L47100GJ1994PLC115132

 Regd. Office: Unit no. 415 and 416, 4th Floor, 3-Change Plaza, Dada Street Commercial Co-operative Society Limited,
 Road 5C, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382015

Consolidated Statement of Cash Flow

Particulars	(Rs. In Lacs)	
	For the half year ended September 30, 2024 (Amounts)	For the half year ended September 30, 2023 (Amounts)
A. Cash Flow from Operating Activities		
Profit before Tax	18,556.50	26,932.30
Adjustments for:		
Depreciation & amortisation	754.10	594.39
Finance Cost	2,893.70	2,629.29
Employee stock option expense	1,028.90	487.79
Fair value gain on derivatives	(446.14)	(87.34)
Fair value gain on securities for trade	(761.57)	(714.30)
Fair value (gain)/ loss on securities for investment	(4,683.88)	195.50
Impairment of Financial asset	572.65	170.57
Interest on deposits at amortised cost	(4.12)	(1.79)
Interest income on loans	(172.23)	(2,509.21)
Gain on cancellation of lease	-	(2.27)
Foreign currency fluctuation gain (net)	11.17	18.04
Gain on sale of Property, Plant & Equipments (net)	(341.38)	(58.11)
Other non-cash items	-	(0.88)
Operating profit before working capital changes	28,409.48	27,884.93
Adjusted for changes in:		
Bank Balance other than cash & cash equivalents	(21,662.57)	(12,870.84)
Derivative financial instruments	(2,117.15)	(40.83)
Securities for trade	(32,897.14)	(9,599.60)
Trade Receivables	(1,482.08)	1,552.54
Other Receivables	(242.67)	189.62
Loans	(14,481.14)	(1,188.11)
Other financial assets	2,391.42	(25,629.89)
Inventories	(192.36)	(87.24)
Other non-financial assets	(2,809.88)	(1,404.84)
Trade Payables	7,791.12	16,488.99
Other financial liabilities	18,738.18	987.21
Provisions	195.40	18.90
Other non-financial liabilities	(498.17)	461.72
Cash used in Operations before tax	(19,633.17)	(17,320.67)
Direct taxes paid (net)	(7,751.45)	(1,948.91)
Net Cash used in Operating Activities (A)	(27,384.62)	(19,269.58)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipments Inc. Capital work-in-progress	(524.72)	(511.05)
Disposal of Property, Plant & Equipments	1,279.57	-
Purchase of Intangibles and assets under development	(180.51)	(216.90)
Disposal of land	-	100.00
Addition to Right-of-use Assets	(25.67)	(1.77)
Purchase of Investments	(14,870.21)	(1,475.98)
Disposal of Investments	30,424.30	12,215.20
Changes in Loans	(246.63)	(9,648.75)
Interest income on loans	173.23	2,909.25
Net Cash used in Investing Activities (B)	(2,911.23)	(15,418.87)
C. Cash Flow from Financing Activities		
Proceeds from issue of Equity shares	27,291.21	19.00
Proceeds from issue of warrant	23.46	30.15
Increase/(Decrease) in borrowings	(5,779.25)	26,249.11
Finance cost paid (after than lease liabilities)	(2,783.81)	(2,585.39)
Principal payment of lease liabilities	(199.87)	(87.71)
Interest on lease liabilities	(195.96)	(41.99)
Dividend paid	(821.84)	(2,123.33)
Net Cash generated from Financing activities (C)	16,712.79	21,497.72
Net Increase/(Decrease) in cash and cash equivalent (A+B+C)	(14,583.87)	(18,488.67)
Cash & Cash Equivalent at the beginning of period	45,719.92	44,128.47
Cash & Cash Equivalent at the end of period	31,136.06	25,639.80
Cash and Cash equivalent comprises of :		
- Cash on hand	26.20	21.49
- Balances with Banks in Current accounts	7,292.40	11,657.86
- Cheques, drafts on hand	-	1.46
- Others - Fixed deposit with original maturity less than 3 months	23,817.26	17,038.99
Total Cash and Cash Equivalents	31,136.06	28,719.80

 By the Order of the Board
 For Share India Securities Limited

 Place: Mohla
 Date: October 29, 2024


 Sachin Gupta
 (CEO & Whole-time Director)
 DIN: 00066470

Particulars	For the Quarter Ended			For the Half Year Ended		For the Financial Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
1 Share Broking/Trading Business	42,749.04	39,636.84	33,957.03	82,385.87	38,827.90	5,17,499.39
2 Insurance Business	236.11	246.78	178.44	452.80	234.44	443.76
3 Merchant Banking Business	986.93	334.33	328.30	1,321.23	623.19	1,889.84
4 NBFC Business	1,332.34	1,063.40	2,983.87	2,312.34	4,346.84	1,332.37
5 Technology Services	308.81	388.03	130.91	694.84	621.24	1,332.12
6 Unallocated	-	-	-	-	-	-
Total Segment Revenue	45,513.23	41,669.38	38,178.55	87,776.40	44,656.57	1,48,874.88
2 Segment Results						
1 Share Broking/Trading Business	17,383.67	13,694.71	15,794.04	31,080.30	23,632.13	38,279.46
2 Insurance Business	34.34	40.86	90.40	99.80	99.42	124.60
3 Merchant Banking Business	938.93	69.63	1171.21	388.85	322.34	479.85
4 NBFC Business	616.49	1,167.67	2,137.99	1,713.36	1,964.08	3,862.91
5 Technology Services	31.27	46.31	113.00	97.78	66.20	186.83
6 Unallocated	18.47	23.03	10.77	16.82	1.07	0.23
Total Profit before Tax & Finance Charges	18,948.11	14,994.68	17,426.41	33,685.13	24,763.17	44,847.12
Less: Exceptional Items	-	-	-	-	-	10.49
Less: Finance charges	2,179.79	1,883.89	3,698.75	4,260.89	3,328.23	9,000.73
Total Profit before tax	16,768.32	13,110.79	13,727.66	29,424.24	21,434.94	35,746.38
Less: Tax Expenses	4,071.20	3,833.18	4,442.12	9,832.88	3,052.44	11,307.88
Total Profit after tax	12,697.12	9,277.61	9,285.54	19,591.36	18,382.50	24,438.50
3 Segment assets						
1 Share Broking/Trading	3,71,794.96	2,67,441.30	2,14,782.10	3,11,796.96	2,14,782.10	3,85,075.36
2 Insurance	1,081.88	1,027.84	856.27	1,082.88	856.27	988.48
3 Merchant Banking	1,848.43	1,212.23	917.44	1,548.43	917.44	1,208.14
4 NBFC	33,439.56	33,445.23	21,440.67	22,408.94	21,440.67	25,887.12
5 Technology Services	3,966.26	4,099.80	3,857.87	3,966.26	3,857.87	5,746.14
6 Unallocated	27.73	28.03	3.35	27.73	3.35	2.87
Total	3,80,809.42	3,11,406.60	2,41,897.05	3,60,829.41	2,47,892.03	2,84,804.91
4 Segment Liabilities						
1 Share Broking/Trading	5,71,117.83	5,01,970.18	5,04,684.88	5,71,217.83	5,04,684.88	92,764.27
2 Insurance	197.34	187.28	111.88	197.34	111.88	191.16
3 Merchant Banking	107.22	186.40	48.97	107.22	48.97	57.38
4 NBFC	1,189.34	1,129.15	13,679.86	1,189.34	13,679.86	16,767.87
5 Technology Services	312.27	1,540.87	481.27	526.37	481.27	779.33
6 Unallocated	8.47	0.34	-	8.47	-	2.31
Total	1,81,539.47	1,73,406.12	1,48,724.19	1,81,539.47	1,48,724.19	1,70,734.98





Notes to Unaudited Consolidated Financial Results for quarter and half year ended on September 30, 2024

1. The Unaudited Consolidated Financial Results of Share India Securities Limited (the "Company") and its subsidiaries (together referred as "Group") for the quarter and half year ended September 30, 2024 have been prepared in accordance with Indian Accounting Standard ("IND AS") 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standard) Rules, as amended from time to time and have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2024.
2. Limited Review of the aforesaid Financial Results for the quarter and half year ended September 30, 2024 has been carried out by the Statutory Auditors.
3. Figures for previous quarter/period have been regrouped and reclassified wherever considered necessary, to conform to current quarter/period classification/disclosures.
4. The Board of Directors of the Company at its meeting held today, i.e., on October 29, 2024, has declared 2nd Interim dividend of Re. 0.50/- per equity share of Rs. 2/- each for the financial year 2024-25.
5. The Board of Directors of the Company at its meeting held today, i.e., on October 29, 2024, has approved proposal to raise funds by way of issuance of Non-Convertible Debentures on private placement basis.
6. In order to give effect to the split/sub-division of each equity share of the Company, having face value of Rs. 10/- each, into 5 (Five) equity shares of face value of Rs. 2/- each, the Board of Directors of the Company at their meeting held on August 05, 2024, revised the share exchange ratio for amalgamation of Silverleaf Capital Services Private Limited ("Transferor Company") with the Company ("Transferee Company"), in following manner:
"Transferee Company will issue 500 fully paid-up equity shares of face value of Rs. 2/- (Rupees Two Only) each, to the equity shareholders of Transferor Company for every 1 (One) equity share of face value of Rs. 10/- (Rupees Ten Only) each, held by them in Transferor Company."
7. The Board of Directors of the Company at their meeting held on August 21, 2024, approved the increase in number of options that can be granted under the Share India Employees Stock Option Scheme - II ("Scheme") from 5,00,000 options to 10,00,000 options. This increase in number of options was subsequently approved by the shareholders of the Company through Special Resolution at Annual General Meeting held on September 25, 2024.
8. During the quarter ended September 30, 2024, Rights Issue Committee of the Company has allotted 1,59,10,575 fully paid-up equity shares of the Company of face value of Rs. 2/- each, pursuant to conversion of detachable warrants on payment of conversion amount, i.e., Rs. 525/- (Rupees Five Hundred Twenty-Five only) per detachable warrant, being the balance amount payable for conversion of detachable warrants into fully paid-up equity shares.
9. The Unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024 are also available on the website of the Stock Exchanges, where the Shares of the Company are listed, i.e., www.bseindia.com and www.nseindia.com and on the Company's website, i.e., www.shareindia.com.

Place: Noida
Date: October 29, 2024

For Share India Securities Limited




Sachin Gupta
CEO & Whole-time Director
DIN: 00006070