



SPECTRUM FOODS LIMITED

Corp. Office: Surya House, L-5, B-2, Krishna Marg, C-Scheme, Jaipur, RJ, India - 302001
Phone: +91 141 2372946, 2379483
Website: www.spectrumfoodslimited.com
CIN: L15499RJ1994PLC00816

Ref: SFL/JPR/2025

Date: 22/10/2024

To,

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Ref: Company Code: 531982

Subject: PRESS RELEASE UNDER SEBI LODR REGULATION 30

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 please find enclosed press release and intimation issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully,
For **Spectrum Foods Limited**

GIRDHA
R SABOO
Digitally signed
by GIRDHAR
SABOO
Date: 2024.10.22
10:13:18 +05'30'

Name: Girdhar Saboo
Designation: Managing Director
Enclosed: As Above



WORKS-

1. SALT REFINERY: BADI DHANI, TEHSIL BAP, DIST. PHALODI, JODHPUR - 342301 (RAJ.) INDIA
2. RESORT PROJECT: KHASRA NO. 164-165, KADEL ROAD, VILLAGE REWAT, TEHSIL PUSHKAR, AJMER - 305021 (RAJ.) INDIA



PRESS RELEASE

Spectrum Foods Ltd. Signs Non-Binding LOI With IHG for Pushkar Project

Jaipur, Rajasthan – October 22, 2024 – Spectrum Foods Limited, “Company”, has signed a non-binding Letter of Intent (LOI) with Intercontinental Hotels Group, IHG, a leading British Hospitality MNC, for the management and branding of our Company’s upcoming 5-star Pushkar hotel under the upscale ‘voco’ brand.

Key Points:

- Proposed Property Launch by June 2025
- Resort Size of 185 Rooms (138 Keys Phase I + 47 Keys Phase II)
- Resort Facilities: Pool Villas, Luxury Rooms and Suites, 3 F&B Restaurants, Full-Service Spa, Gymnasium, 5-Star Banqueting, Wedding Gardens, Corporate Events Spaces
- Non-Binding LOI Signed, Hotel Management Agreement (HMA) Subject to Further Commercial Evaluation by SFL Management

Financial Projections

IHG has given the following financial projections to the Company for the Pushkar resort:

Starting June 1, 2025		Revenue Segments (in Lacs)					Total (in Lacs)	
Year	Occupancy (%)	Room	F&B	Banquet	Spa	OOD	Revenue	Net Profit
2025	32.1	1766.39	758.99	877.59	78.8	59.1	3540.88	789.17
2026	42.8	2590.71	1052.17	1216.58	109.24	81.93	5050.63	1437.73
2027	47.5	3102.94	1218.83	1409.27	126.54	94.91	5952.47	2647.12
2028	50	3452.76	1330.26	1538.12	138.11	103.58	6562.84	2752.21
2029	50	3589.84	1383.07	1599.18	143.59	107.7	6823.38	2752.21

Notes: The figures for 2025 are calculating a ‘stub year’ performance, less than a full calendar year of operations. Stated figures are for 185 keys - Company will launch 138 keys in Phase I and 47 keys in Phase II. IHG is not financially liable towards their projections, and real values may be greater or lower than forecasted depending on market conditions and other factors.

About voco:

Source: (<https://development.ihg.com/hotel-brands/voco-hotels>)

“Following its launch in 2018, voco is IHG’s fastest ever brand to go global. With a presence across 25 countries and counting, we’re already on track to deliver our aim of 200 hotels within



10 years of launch, which is testament to the brand's flexible design application, quick conversion process and the relaxed, welcoming service it provides guests. Created to stand out from the crowd, voco is doing just that, having been voted the World's Leading Premium Hotel Brand at the 2021 World Travel Awards.”

Company Update

Spectrum Foods Limited is committed to finding an exceptional brand-value partnership for our Pushkar project. This LOI with IHG may be followed-up with a Hotel Management Agreement (HMA) after our management team finishes suitable commercial evaluation.

The Company is focused on completing the Pushkar hotel at the earliest and the project site is now at an advanced stage. The Company is seeking to finish the project debt-free with cash on hand and internal accruals.

Forward-Looking Disclaimer

This announcement contains forward-looking statements, including projections of future performance, revenues, growth, and other anticipated business outcomes. These projections are based on the current expectations, estimates, and assumptions of management, which are subject to risks and uncertainties that could cause actual results to differ materially from those reflected in such forward-looking statements. Factors that could impact actual results include but are not limited to market conditions, economic developments, regulatory changes, competitive pressures, operational risks, and other unforeseen circumstances.

www.spectrumfoodslimited.com

