



# Indus Finance Ltd

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

25<sup>th</sup> October, 2024

## BSE LIMITED

The General Manager,  
The Corporate Relation Department,  
Phiroze Jeejoybhoy Tower,  
44+ Floor, Dalal Street,  
Mumbai — 400 001

Scrip Code: 531841

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 25<sup>th</sup> October, 2024 as per Regulation 33 read with Regulation 30, Schedule III, Part A (4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of requirements of above referred regulations, we are enclosing the Standalone un-audited financial results for the quarter ended **30<sup>th</sup> September 2024** as per IND-AS along with the Limited Review report issued by the statutory auditors of the company.

The meeting commenced at 3:15 P.M. (IST) and concluded at 4:10 P.M. (IST)

Pursuant to Regulation 47 of the LODR and relevant SEBI Circular(s), the extract of the Financial Results would be published in English and Tamil Newspapers in the prescribed format, within the prescribed time. The same shall be made available on the website of the Company (<https://indusfinance.in>) as well as on the website of the stock exchange ([www.bseindia.com](http://www.bseindia.com)).

Kindly take this information for your records.

Thanking you.

**For Indus Finance Limited,**

**K K Dinakar**  
**Company Secretary & Compliance Officer**



Indus Finance Limited							
CIN No: L65191TN1992PLC022317							
Registered Office : Kothari Buildings,4Th Floor, 114,Mahatma Gandhi Salai,Nungambakkam, Chennai Tamil Nadu 600034 INDIA							
Website: www.indusfinance.in; Email : contact@indusfinance.in							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30th September 2024							
							Amount in Lakhs
SI No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	UnAudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Interest Income	98.92	91.50	47.49	190.42	87.09	199.59
	(b) Dividend Income	0.32	0.00	0.23	0.32	0.23	0.25
	(c) Babt Debts Recovered	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Net Gain on Fair Value Changes	0.00	0.00	0.00	0.00	1.00	0.00
	(e) Insurance Bonus	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Profit on Sale of Investments	107.25	0.00	0.00	107.25	0.00	130.47
	(g) Other Income	6.00	0.17	25.00	6.17	50.00	68.68
	<b>Total Income</b>	<b>212.50</b>	<b>91.67</b>	<b>72.72</b>	<b>304.17</b>	<b>138.32</b>	<b>399.00</b>
2	<b>Expenses</b>						
	a) Finance Costs	43.35	31.29	19.12	74.64	29.03	86.98
	b) Fees and Commission Expense	0.00	0.00	0.00	0.00	0.00	0.00
	c) Net Loss on Fair Value Changes	23.36	1.27	1.09	24.63	0.00	16.52
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefits	23.57	22.46	20.82	46.03	41.57	87.12
	f) Depreciation and amortisation expense	0.84	0.84	0.77	1.68	1.54	3.37
	g) Other expenses	23.47	31.01	11.64	54.48	23.62	68.09
	h) Loss on Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Expenses</b>	<b>114.60</b>	<b>86.87</b>	<b>53.44</b>	<b>201.47</b>	<b>95.76</b>	<b>262.08</b>
3	<b>Profit before exceptional item and tax (1-2)</b>	<b>97.90</b>	<b>4.80</b>	<b>19.27</b>	<b>102.70</b>	<b>42.56</b>	<b>136.92</b>
4	Exceptional item	0.00	0.00	0.00	0.00	0.00	48.06
5	<b>Profit before tax (3-4)</b>	<b>97.90</b>	<b>4.80</b>	<b>19.27</b>	<b>102.70</b>	<b>42.56</b>	<b>88.85</b>
6	Tax expense	16.50	0.00	0.00	16.50	0.00	13.86
7	<b>Net profit for the period from continuing operations (5-6)</b>	<b>81.40</b>	<b>4.80</b>	<b>19.27</b>	<b>86.20</b>	<b>42.56</b>	<b>74.99</b>
8	<b>Profit / (Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Tax expense from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	<b>Profit / (Loss) from discontinued operations (After Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Profit / (Loss) for the period (7+8)</b>	<b>81.40</b>	<b>4.80</b>	<b>19.27</b>	<b>86.20</b>	<b>42.56</b>	<b>74.99</b>
12	Other comprehensive income , net of income tax						
	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares	-184.58	228.26	157.63	43.68	204.29	406.31
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	47.99	-59.35	-40.98	-11.36	-53.11	-105.64
	<b>Subtotal (A)</b>	<b>-136.59</b>	<b>168.91</b>	<b>116.65</b>	<b>32.32</b>	<b>151.18</b>	<b>300.67</b>
	(b) (i) Items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Subtotal (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Other comprehensive income (A+B)</b>	<b>-136.59</b>	<b>168.91</b>	<b>116.65</b>	<b>32.32</b>	<b>151.18</b>	<b>300.67</b>
	<b>TOTAL Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>-55.19</b>	<b>173.71</b>	<b>135.92</b>	<b>118.53</b>	<b>193.74</b>	<b>375.66</b>
13	Earning per equity share (for continuing operation)						
	- Basic	0.88	0.05	0.21	0.93	0.46	0.81
	- Diluted	0.88	0.05	0.21	0.93	0.46	0.81

**Indus Finance Limited****Balance Sheet as at September 30, 2024**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	As at Sept 30, 2024	As at March 31, 2024
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	8.61	16.76
Loans	2,750.25	1,686.25
Investments	1,402.14	1,403.22
Other Financial assets	28.93	61.51
<b>Total financial assets</b>	<b>4,189.92</b>	<b>3,167.74</b>
<b>Non-financial Assets</b>		
Deferred tax Assets (Net)	-	-
Property, Plant and Equipment	16.90	18.58
Other non-financial assets	681.74	706.67
<b>Total non-financial Assets</b>	<b>698.64</b>	<b>725.25</b>
<b>Total Assets</b>	<b>4,888.57</b>	<b>3,892.99</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial Liabilities</b>		
Borrowings (Other than Debt Securities)	2,319.60	1,400.96
Other financial liabilities	13.08	31.50
<b>Total Financial Liabilities</b>	<b>2,332.68</b>	<b>1,432.46</b>
<b>Non-Financial Liabilities</b>		
Deferred tax liabilities (Net)	62.27	50.92
Current tax liabilities (Net)	-	6.76
<b>Total Non-Financial Liabilities</b>	<b>62.27</b>	<b>57.67</b>
<b>Total liabilities</b>	<b>2,394.95</b>	<b>1,490.13</b>
<b>EQUITY</b>		
Equity Share capital	925.83	925.83
Other Equity	1,567.78	1,477.03
<b>Total Equity</b>	<b>2,493.61</b>	<b>2,402.86</b>
<b>Total Liabilities and Equity</b>	<b>4,888.57</b>	<b>3,892.99</b>

**Indus Finance Limited****Statement of cash flows for the half year ended September 30, 2024**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended September 30, 2024	For the year ended March 31, 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit before Taxation</b>	<b>102.70</b>	<b>88.85</b>
<b>Add / Less : Non cash &amp; Non - operating items</b>		
Depreciation and amortisation expense	1.68	51.44
Interest Paid	74.64	86.96
(Profit) / Loss on Sale of Investments		-130.47
Insurance bonus		-
Net gain / loss in fair value of derivative financial instruments		16.52
<b>Operating profit before working capital changes</b>	<b>76.33</b>	<b>24.45</b>
<b>Change in operating assets and liabilities</b>		
Loans	-453.23	1,105.60
Other financial assets	11.36	-2.48
Other financial liabilities	-54.70	(18.43)
Other non-financial assets	1.07	2.17
<b>Cash used in operations</b>	<b>-419.18</b>	<b>1,111.31</b>
Income taxes paid (net of refunds)	7.11	-7.59
<b>NET CASH USED IN OPERATING ACTIVITIES (A)</b>	<b>-323.59</b>	<b>1,207.75</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment and intangible assets		10.53
(Increase)/ decrease in Financials Assets Investments		-205.32
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES [B]</b>	<b>-</b>	<b>-194.80</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment / (Proceeds) from borrowings (other than debt securities)	287.66	-1,001.04
Dividend Paid	27.77	
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES [C]</b>	<b>315.44</b>	<b>-1,001.04</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>-8.15</b>	<b>11.91</b>
Cash and cash equivalents at the beginning of the financial year	16.76	4.86
<b>Cash and cash equivalents at end of the year</b>	<b>8.61</b>	<b>16.76</b>
<b>Notes:</b>		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	8.61	15.76
Cash on hand	-	1.00
	<b>8.61</b>	<b>16.76</b>

**Notes:**

- The above quarterly result for the period ended 30<sup>th</sup> September 2024 as reviewed and recommended by the Audit committee, has been approved by the Board of Directors at its meeting held on 25<sup>th</sup> October, 2024.
  
- The above Financial Results for the quarter ended 30<sup>th</sup> September 2024 are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  
- The Statutory auditors have carried out the limited review of the results for the second quarter ended 30<sup>th</sup> September 2024.
  
- The Company operates only in one segment and figures for the previous period have been regrouped, wherever necessary, to conform to the current period classification.

**For Indus Finance Limited**

**Bala Venckat Kutti**  
**Chairman**  
**(DIN: 00765036)**

**Date: 25/10/2024**



**Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended September 30, 2024 and year to date results of Indus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Indus Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indus Finance Limited ('the company') for the quarter ended September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For B N Misra & Co**  
Chartered Accountants  
Firm Reg No: 321095E

**NATARAJAN** Digitally signed by  
NATARAJAN

**CA V Natarajan**  
Partner

Membership No.: 204900  
UDIN: 24204900BKGFDFN5109

Place: Chennai  
Date: 25-10-2024