

Works:

43/5, Bahalgarh Road, P.O. Bahalgarh – 131021

Distt. Sonapat (Haryana) INDIA

Tel.: 0130- 2216666

Email: eskavee@gmail.com Website. www.jaschindustries.com,

CIN : L24302DL1985PLC383771

JI/SE/FR

29th October 2024

The BSE Ltd,
Deptt of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub: Unaudited standalone financial results for the quarter & half-year ended on 30th September 2024

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are enclosing the following:

1. Unaudited stand-alone financial results of the Company for the quarter & half-year ended on 30th September 2024 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings, both held today;
2. Statement of Assets & Liabilities as at 30th September 2024
3. Statement of Cash Flow for the half-year ended on 30th September 2024
4. Related Party Transactions for the half-year ended on 30th September 2024
5. Limited Review Report issued by the Statutory Auditors of the Company on above results.

The meeting of the Board of Directors of the Company commenced at 12:30 hours and concluded at 14:50 hours

An extract of the above results is also being published in newspapers.

Kindly take the same on record.

Yours faithfully,

For Jasch Industries Ltd


Jai Kishan Garg
Chairman

Encl: As above



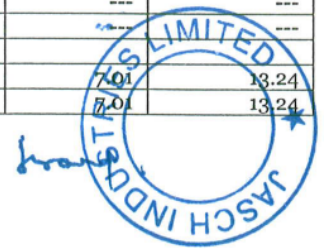
JASCH INDUSTRIES LIMITED

Regd. Office: 502, NDM-II, NSP, Pitampura Delhi - 110034.

CIN: L24302DL1985PLC383771

Statement of Standalone Reviewed Financial Results for the Quarter & Half Year Ended 30th September 2024 (Rs. In Lakh)(EPS In Rs. Only)

Sno	Particulars	STANDALONE					
		Quarter Ended			Six Month Ended		Year Ended
		30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
	Unaudited	Unaudited	Unaudited (restated)	Unaudited	Unaudited (restated)	Audited (restated)	
1	Income						
	Revenue from operation	4,300.53	4,182.47	4,623.18	8,483.00	8,530.30	17,157.93
	Other income	7.91	3.20	6.25	11.11	14.49	73.38
	Total income	4,308.44	4,185.67	4,629.43	8,494.11	8,544.79	17,231.31
2	Expenses						
	(a) Cost of materials consumed	3,061.25	2,891.97	3,208.52	5,953.22	5,853.15	11,811.81
	(b) Purchase of Stock-in-trade	---	---	---	---	---	---
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(44.33)	(12.50)	(43.90)	(56.83)	66.62	168.03
	(d) Employee benefits expenses	317.91	308.91	304.50	626.82	551.14	1,131.38
	(e) Finance Costs	44.09	33.61	26.45	77.70	52.42	110.13
	(f) Depreciation & amortization expenses	77.13	71.20	68.29	148.33	131.05	269.62
	(g) Other Expenses.						
	(i) Power and Fuel	369.20	352.19	395.14	721.39	710.01	1,398.53
	(ii) Store & Spares/Consumables	12.69	10.38	13.40	23.07	21.90	42.91
	(iii) Other expenditure	292.26	276.66	280.31	568.92	510.13	1,096.13
	Total Expenses	4,130.20	3,932.42	4,252.71	8,062.62	7,896.42	16,028.54
3	Profit / (Loss) before exceptional item & tax	178.24	253.25	376.72	431.49	648.37	1,202.77
4	Exceptional Item (Net)	---	---	---	---	---	0.96
5	Profit / (Loss) before tax	178.24	253.25	376.72	431.49	648.37	1,201.81
6	Less: Tax expenses						
7	Current Tax	44.86	63.74	93.92	108.60	162.32	296.46
8	Deferred Tax	---	---	9.60	---	9.60	5.26
9	Profit / (Loss) for the period from continuing operations	133.38	189.51	273.20	322.89	476.45	900.09
10	Profit / (Loss) from discontinued operation before tax	---	---	---	---	---	---
11	Tax Expense on discontinued operation	---	---	---	---	---	---
12	Profit / (Loss) from discontinued operation after tax	---	---	---	---	---	---
13	Profit / (Loss) for the period	133.38	189.51	273.20	322.89	476.45	900.09
14	Other comprehensive income	---	---	---	---	---	---
	(i) Items that will not be reclassified to profit or loss	---	---	---	---	---	---
	(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---	---
	(iii) Items that will be reclassified to profit or loss	---	---	---	---	---	---
	(iv) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
	Other Comprehensive Income	---	---	---	---	---	---
	Total Comprehensive income / (loss) for the period	133.38	189.51	273.20	322.89	476.45	900.09
15	Total Profit or Loss attributable to						
	Profit or Loss, attributable to Owners of parent.	---	---	---	---	---	---
	Total profit or loss, attributable to Non-controlling interests	---	---	---	---	---	---
16	Total Comprehensive income for the period attributable to	---	---	---	---	---	---
	Comprehensive income for the period attributable to owners of parent	133.38	189.51	273.20	322.89	476.45	900.09
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests.	---	---	---	---	---	---
17	Details of equity share capital						
	Paid-up equity share capital (Face value of Rs. 10/- each)	679.80	679.80	679.80	679.80	679.80	679.80
18	Details of debt securities						
19	Reserve excluding Revaluation Reserves	5,291.07	5,157.69	4,549.61	5,291.07	4,549.61	4,968.19
20	Earning per share						
i	Earnings per equity share from continuing operations						
	(a) Basic	1.96	2.79	4.02	4.75	7.01	13.24
	(b) Diluted	1.96	2.79	4.02	4.75	7.01	13.24
ii	Earnings per equity share from discontinued operations						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
iii	Earnings per equity share						
	(a) Basic	1.96	2.79	4.02	4.75	7.01	13.24
	(b) Diluted	1.96	2.79	4.02	4.75	7.01	13.24



JASCH INDUSTRIES LIMITED

Regd. Office: 502, NDM-II, NSP, Pitampura Delhi - 110034.

CIN: L24302DL1985PLC383771

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2024.

(Rs. in lakh)

Particulars	Standalone As At	
	30 th September, 2024	31st March, 2024 Restated
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	3,987.19	2,887.17
b) Capital work-in-progress	-	15.14
c) Investment Property	-	-
d) Goodwill	-	-
e) Other Intangible Assets	-	-
f) Financial assets	-	-
i) Investments	0.07	0.07
ii) Trade Receivables	-	-
iii) Loans	-	-
iv) Others	106.86	129.54
g) Deferred Tax Assets (Net)	-	-
h) Other non-current assets	248.83	247.61
Current assets		
a) Inventories	2,275.94	1,992.37
b) Financial assets		
i) Investments	-	-
ii) Trade receivables	3,174.59	2,744.83
iii) Cash and cash equivalents	169.19	304.92
iv) Bank Balances other than (iii) above	119.49	113.59
v) Loans	-	-
vi) Others	-	-
c) Current Tax Assets (Net)	-	-
d) Other current assets	174.33	121.26
i) Preliminary Expenses (to the extent not written off)	-	-
TOTAL ASSETS	10,256.49	8,556.50
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	679.80	679.80
b) Other equity	5,291.07	4,968.19
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	504.09	356.49
ia) Lease liabilities	-	-
ii) [Trade payables: -	-	-
A) Total outstanding dues of micro enterprises and small enterprises;	-	-
and		
B) Total outstanding dues of creditors other than micro enterprises	-	-
and small enterprises]		
iii) Other financial liabilities (other than those specified in items (b)	-	-
b) Provisions	-	138.01
c) Deferred tax liability (Net)	228.53	228.54
d) Other non-current liabilities	-	-
Current liabilities		
a) Financial liabilities		
i) Borrowings	1,386.04	926.68
ia) Lease liabilities	-	-
ii) [Trade payables: -	-	-
A) Total outstanding dues of micro enterprises and small enterprises;	294.48	120.81
and		
B) Total outstanding dues of creditors other than micro enterprises	1,635.89	1,001.03
and small enterprises]		
iii) Other financial liabilities (other than those specified in items (c)	44.77	32.79
b) Other current liabilities	145.01	192.66
c) Provisions	30.56	49.51
d) Current Tax Liabilities (Net)	16.25	-
TOTAL EQUITY AND LIABILITIES	10,256.49	8,694.52

Jray



JASCH INDUSTRIES LIMITED

Regd. Office: 502, NDM-II, NSP, Pitampura Delhi - 110034.

CIN: L24302DL1985PLC383771

STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th September, 2024

(Rs. in lakh)

Particulars	Standalone	
	30.09.2024	31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	431.49	1,202.77
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and amortization	148.34	268.02
Finance cost	72.04	110.13
Exchange differences on translation of assets and liabilities	-	-
Interest, dividend and other income	(6.07)	(73.38)
Net (gain) / reduction in the fair value of assets held for sale	-	-
Bad debts written off	-	2.88
Other adjustments	4.74	1.31
Operating profit before working capital changes	650.52	1,511.74
Adjustments for change in assets and liabilities	-	-
(Increase) / decrease in trade receivables	(429.77)	(226.97)
(Increase) / decrease in inventories	(283.57)	317.59
Other financial assets and other assets	(37.51)	(311.03)
Increase / (decrease) in trade payables	808.53	(608.10)
Other financial liabilities, other liabilities and provisions	(38.38)	22.62
Income taxes paid	(108.60)	(297.41)
Exceptional items	-	(5.26)
Net cash flows (used in)/generated from operating activities after exceptional items	561.22	403.17
CASH FLOW FROM INVESTING ACTIVITIES:		
Inflows		
Sale proceeds of vehicles, plant and equipment	3.43	15.20
Interest & other income	6.07	73.38
Sale of Investment in subsidiaries (Net)	-	-
Sale of current investments	-	-
Exchange Rate effect	-	-
Gain on sale of short-term investments	-	-
Inflow from Investing Activity	9.50	88.58
Outflows		
Purchase of Property, plant and equipment	1,241.38	529.34
Purchase of non-current investments	-	-
Purchase of current investments (net)	-	-
Investment in subsidiaries.	-	-
Outflow from Investing Activity	1,241.38	529.34
Net cash (used in) / generated from investing activities	(1,231.88)	(440.76)
CASH FLOW FROM FINANCING ACTIVITIES:		
Inflows		
Proceeds from long-term borrowings	147.59	220.64
Proceeds of short term borrowings	550.02	374.39
Inflow from financing activity	697.61	595.04
Outflows		
Repayment of long-term borrowings (Net)	90.66	147.01
Repayment of short-term borrowings (Net)	-	-
Dividend paid	-	-
Interest paid	72.04	110.13
Outflow from financing activity	162.69	257.14
Net cash (used in) / generated from financing activities	534.92	337.90
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(135.74)	300.31
Cash and cash equivalence at beginning of the year	304.92	4.61
Cash and cash equivalence at end of the Year.	169.19	304.92



Jasch Industries Ltd - Disclosure of Related Party Transactions for the half year ended on September 30, 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance			
1	Jasch Industries Ltd		Jasch Industries Ltd Employees Group Gratuity Trust		Wholly Owned Gratuity Trust	1.58	1.58	-0.79	-2.37			
2	Jasch Industries Ltd		Ranmitk Garg		Executive Director (KMP)	53.36	53.36	0.00	0.00			
3	Jasch Industries Ltd		Navmeet Garg		Executive Director (KMP)	53.36	53.36	0.00	0.00			
4	Jasch Industries Ltd		Rushil Garg		Executive Director (KMP)	18.27	18.27	0.00	0.00			
5	Jasch Industries Ltd		S.K. Verma		Company Secretary (KMP)	29.35	29.35	0.00	0.00			
6	Jasch Industries Ltd		Jyoti Rani		Chief Financial Officer (KMP)	4.67	4.67	0.00	0.00			
7	Jasch Industries Ltd		Naresh Kumar		Independent Director	1.20	1.20	0.00	0.00			
8	Jasch Industries Ltd		Neetu		Independent Director	0.60	0.60	0.00	0.00			
9	Jasch Industries Ltd		Om Prakash Garg		Independent Director	1.20	1.20	0.00	0.00			
10	Jasch Industries Ltd		Shri Bhagwan Gupta		Independent Director	0.40	0.40	0.00	0.00			
11	Jasch Industries Ltd		Suresh Goyal		Independent Director	0.20	0.20	0.00	0.00			
12	Jasch Industries Ltd		Umesh Kumar Gupta		Consultant (Relative of Directors)	11.63	11.63	0.00	0.00			
13	Jasch Industries Ltd		Rishil Garg		Management Trainee (Relative of Directors)	5.40	5.40	0.00	0.00			
14	Jasch Industries Ltd		IMAPS Fashion		Related to Directors	100.00	0.00	-3.08	0.00			

Group



JASCH INDUSTRIES LIMITED

Regd. Office: 502, NDM-II, NSP, Pitampura Delhi - 110034.

CIN: L24302DL1985PLC383771

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Half Year Ended on 30th September, 2024 (Rs. In. Lakh)

Particulars	STANDALONE					
	Quarter Ended			Six Month Ended		Year Ended
	30.09.24 Unaudited	30.06.24 Unaudited	30.09.23 Unaudited Restated	30.09.24 Unaudited	30.09.23 Unaudited Restated	31.03.24 Audited Restated
1 Segment Revenue						
a) Synthetic Leather & Allied Products - P.V.C.	2,629.08	2,496.81	2,678.54	5,125.89	4,970.25	10,168.44
b) Synthetic Leather & Allied Products- P.U.	1,679.36	1,688.86	1,950.89	3,368.22	3,574.54	7,062.87
c) Unallocated	-	-	-	-	-	-
Total	4,308.44	4,185.67	4,629.43	8,494.11	8,544.79	17,231.31
Less: Inter-segment Revenue.	-	-	-	-	-	-
Revenue From Operations	4,308.44	4,185.67	4,629.43	8,494.11	8,544.79	17,231.31
2 Segment Result (Profit (+) / Loss (-) before Tax and Interest						
a) Synthetic Leather & Allied Products - P.V.C.	166.94	162.78	219.93	329.72	377.54	735.73
b) Synthetic Leather & Allied Products- P.U.	55.39	124.08	183.23	179.47	323.25	577.17
c) Unallocated	-	-	-	-	-	-
Total	222.33	286.86	403.17	509.19	700.79	1,312.90
Less: (i) Interest	44.09	33.61	26.45	77.70	52.42	110.13
(ii) Other un-allocable expenditure Net of un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	178.24	253.25	376.72	431.49	648.37	1,202.77
3 Segment Assets						
a) Synthetic Leather & Allied Products - P.V.C.	5,725.20	4,421.53	3,855.02	5,725.20	3,855.02	4,421.53
b) Synthetic Leather & Allied Products- P.U.	4,531.29	4,134.97	3,898.05	4,531.29	3,898.05	4,134.97
c) Unallocated	-	-	-	-	-	-
Total Segment Assets	10,256.49	8,556.50	7,753.07	10,256.49	7,753.07	8,556.50
4 Segment Liabilities						
a) Synthetic Leather & Allied Products - P.V.C.	2,277.75	1,535.55	1,403.31	2,277.75	1,403.31	1,535.55
b) Synthetic Leather & Allied Products- P.U.	1,779.33	1,382.68	1,473.82	1,779.33	1,473.82	1,382.68
c) Unallocated	6,199.41	5,638.27	4,875.94	6,199.41	4,875.94	5,638.27
Total Segment Liabilities	10,256.49	8,556.50	7,753.07	10,256.49	7,753.07	8,556.50

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29.10.2024. The Statutory Auditors of the Company have carried out a limited review of these financial results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Sonipat
29th October 2024



Jai Kishan Garg
Jai Kishan Garg
Chairman



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF JASCH INDUSTRIES LIMITED FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2024, PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

**To The Board of Directors of
Jasch Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jasch Industries Limited ("the Company") for the quarter and half year ended on September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, ("the Regulations"), read with SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, including relevant circulars issued by SEBI from time to time.
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard 34 Specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



OTHER MATTERS

5. As fully described in Note 02 of the Statement, the Company has prepared these Standalone Financial Results to give effect to the Scheme of Arrangement of demerger of the specified business of the Company into Jasch Gauging Technologies Limited, with effective date of September 30, 2023. In accordance with the applicable requirements of Ind AS – 105, the comparative, reported figures for the quarter and half year ended September 30, 2023, have been restated, to incorporate the impact of the demerger in accordance with the Scheme of Arrangement.

Our conclusion is not modified in respect of the matter.

For Arora & Choudhary Associates
Chartered Accountants
(Firm Registration No. 003870N)


CA. Vijay Kumar Choudhary
(Partner)
Membership No. 081843



Place: New Delhi
Date: 29th October, 2024
UDIN: 24081843BKBGBM9705