



**Standard Shoe Sole  
And Mould (India) Ltd.**

95, PARK STREET 2ND FLOOR  
KOLKATA- 700 016  
PHONE OFF.: 2226-1175  
MOBILE: 84440 76978  
E-mail: companysecretary@cel.co.in

**Date: 31<sup>st</sup> May, 2024**

To  
BSE Limited  
Department of Corporate Services  
P.J. Tower, Dalal Street,  
Mumbai- 400001

**Scrip Code: 523351**

**Sub: Outcome of the meeting of Board of Directors of Standard Shoe Sole and Mould (India) Limited held on 30<sup>th</sup> May, 2024.**

**Ref: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.**

Dear Sir/ Madam,

We would like to inform that the Board of Directors at its meeting held on 30<sup>th</sup> May 2024, has considered and approved the request letters received from the following Persons belonging to Promoter and Promoter Group, for reclassifying them from 'Promoter/Promoter Group' to 'Public Category'.

| <b>Name of the Promoter/ Promoter Group</b> | <b>No. of shares held</b> | <b>Percentage of the total equity capital of the Company (%)</b> |
|---|---------------------------|--|
| Baldeo Das Bhaiya                           | 6000                      | 0.1158%  |
| Chemcrown Export Private Limited            | 4000                      | 0.0772%  |
| Krishna Devi Bhaiya                         | 52000                     | 1.0036%  |
| Krishna Kumar Maheshwari                    | 48800                     | 0.9418%  |
| Madhu Bhaiya                                | 36000                     | 0.6948%  |
| Manoj Kumar Bhaiya                          | 3000                      | 0.0579%  |
| Mohinidevi Bhaiya                           | 200                       | 0.0039%  |
| Rajkumar Bhaiya                             | 100                       | 0.0019%  |
| Rameshkumar Maheshwari                      | 70800                     | 1.3664%  |
| Saroj Devi Bhaiya                           | 55100                     | 1.0634%  |
| Shashi Bhaiya                               | 30800                     | 0.5944%  |
| Sharad Bhaiya                               | 98500                     | 1.9010%  |

**BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR  
FACTORY : CHENNAI PONDICHERY  
CIN : L24119WB1973PLCO28902**



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The approval of the Board towards reclassification is subject to the approval of the other regulatory authorities, if any, in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof.

Further, in compliance with Regulation 31A (8)(b) of the Listing Regulations, we enclose herewith the certified extract of the minutes of the Board meeting held on 30<sup>th</sup> May 2024 for your kind perusal.

Kindly take the same on record.

Yours faithfully,

For **Standard Shoe Sole and Mould (India) Limited**

**Rakesh Kolla  
Whole-time Director  
(DIN: 09785871)**

(Encl: As above)

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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 3<sup>rd</sup>/2024-25 MEETING OF THE BOARD OF DIRECTORS OF M/S STANDARD SHOE SOLE AND MOULD (INDIA) LIMITED ON THURSDAY, THE 30<sup>TH</sup> DAY OF MAY, 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT 95, PARK STREET, 2ND FLOOR, KOLKATA-700016 AT 12:30 P.M.**

**Approval of the request letters received from Persons belonging to Promoter and Promoter Group for reclassifying them from 'Promoter/Promoter Group' to 'Public Category'.**

The Chairman informed the Board that the Company has received request letters from the following Persons belonging to Promoter and Promoter Group of the Company on 25.05.2024 for reclassifying them from 'Promoter/Promoter Group' to 'Public Category' under regulation 31A of the (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015")

| Name of the Promoter/ Promoter Group | No. of shares held | Percentage of the total equity capital of the Company (%) |
|--------------------------------------|--------------------|---|
| Baldeo Das Bhaiya                    | 6000               | 0.1158%   |
| Chemcrown Export Private Limited     | 4000               | 0.0772%   |
| Krishna Devi Bhaiya                  | 52000              | 1.0036%   |
| Krishna Kumar Maheshwari             | 48800              | 0.9418%   |
| Madhu Bhaiya                         | 36000              | 0.6948%   |
| Manoj Kumar Bhaiya                   | 3000               | 0.0579%   |
| Mohinidevi Bhaiya                    | 200                | 0.0039%   |
| Rajkumar Bhaiya                      | 100                | 0.0019%   |
| Rameshkumar Maheshwari               | 70800              | 1.3664%   |
| Saroj Devi Bhaiya                    | 55100              | 1.0634%   |
| Shashi Bhaiya                        | 30800              | 0.5944%   |
| Sharad Bhaiya                        | 98500              | 1.9010%   |

The copy of the request letters received on 25.05.2024 were placed before the Board.

The Board was also informed that the Outgoing Promoters is no way related to any of the business carried out by the Company. Further they are not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of his shareholding and that none of their act would influence the decision taken by the Company.

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Further the Board was also briefed that the Outgoing Promoters has specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub regulation 3 of Regulation 31A of SEBI (LODR) Regulations, 2015 and also confirmed that from the date of such re-classification they will continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub-regulation 3 of Regulation 31A and shall also comply with conditions mentioned at sub clause (iv) and (v) of clause (b) of Sub- regulation (3) of Regulation 31A of the SEBI (LODR) Regulations, 2015 for a period of not less than three years from the date of such reclassification, failing which he shall automatically be reclassified as promoter.

Accordingly on the basis of the rationale and the confirmation provided by the Outgoing Promoters in accordance with provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015 the Board was of the view that the above mentioned requests for reclassification of name be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of BSE Limited and/or such other approval, if any, as may be necessary in this regard.

Mr. Rakesh Kolla, Chairman further informed that the promoter(s) seeking reclassification and persons related to the promoter(s) seeking reclassification, together hold more one percent of the total voting rights in the listed entity therefore approval of shareholders pursuant to Regulation 31A(3)(a)(iii) of SEBI(LODR) Regulations, 2015 is required.

The Board was also informed that none of the Directors of the Company is/are interested in this resolution. The Board after discussion passed the following resolutions.

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to the approval of members, the BSE Limited (hereinafter referred to as the “Stock Exchanges”), the Securities and Exchange Board of India and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the consent of the Board of Directors (hereinafter referred to as the “Board”), be and is hereby accorded to reclassify the following person(s) from “Promoter and Promoter Group” category to “Public” category :

| <b>Name of the Promoter/ Promoter Group</b> | <b>No. of shares held</b> | <b>Percentage of the total equity capital of the Company (%)</b> |
|---|---------------------------|--|
| Baldeo Das Bhaiya                           | 6000                      | 0.1158%  |
| Chemcrown Export Private Limited            | 4000                      | 0.0772%  |
| Krishna Devi Bhaiya                         | 52000                     | 1.0036%  |
| Krishna Kumar Maheshwari                    | 48800                     | 0.9418%  |
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| Rajkumar Bhaiya                             | 100                       | 0.0019%  |

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|                        |       |         |
|------------------------|-------|---------|
| Rameshkumar Maheshwari | 70800 | 1.3664% |
| Saroj Devi Bhaiya      | 55100 | 1.0634% |
| Shashi Bhaiya          | 30800 | 0.5944% |
| Sharad Bhaiya          | 98500 | 1.9010% |

**RESOLVED FURTHER THAT** the above-mentioned Applicants shall not hold more than ten percent of the paid-up equity share capital of the Company.

**RESOLVED FURTHER THAT** the above applicants confirmed that all the conditions specified in sub- clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and also confirmed that from the date of such reclassification, shall continue to comply with conditions mentioned in Regulation 31A of SEBI (LODR) Regulations, 2015.

**RESOLVED FURTHER THAT** on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicants, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, Mr. Rakesh Kolla, Whole-time Director, be and is hereby authorized to sign the certified copy of resolution to be given as and required.

**RESOLVED FURTHER THAT** Mr. Rakesh Kolla, Whole-time Director and/or Ms. Nandhi Sowmya, CFO & Compliance Officer of the Company be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited or any other Authority (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be."

*Certified True Copy*

**For Standard Shoe Sole and Mould (India) Ltd**

**Rakesh Kolla**  
Whole-time Director  
(DIN: 09785871)

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