



January 10, 2025

To,

**Listing Compliance Department  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 543280**

**Listing Compliance Department**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.

**Scrip Symbol: NAZARA**

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Dear Sir / Madam,

In compliance with Regulation 30 read with Schedule III of the Listing Regulations and Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as informed by Nodwin Gaming Private Limited ("Nodwin"), a material subsidiary of the Company, we hereby inform you that, Ninja Global FZCO ("Ninja"), a wholly owned subsidiary of Nodwin Gaming International Pte. Ltd. ("Nodwin Singapore"), a wholly owned subsidiary of Nodwin, has transferred its 100% shareholding in Ninja Espor Produksiyon Anonim Şirketi ("Ninja Turkey") to Nodwin Gaming Global FZCO [formerly known as Publishme Global FZCO] ("Nodwin UAE"), a wholly owned subsidiary of Nodwin Singapore.

Accordingly, Ninja Turkey ceased to be a wholly owned subsidiary of Ninja and became a wholly owned subsidiary of Nodwin UAE.

Subsequently, Ninja Turkey, has been merged with Arrakis Tanitim Organizasyon Pazarlama San. Tic. Ltd. Sti. ("Arrakis Turkey"), a wholly owned subsidiary of Nodwin UAE, resulting in a single entity, Arrakis Turkey with effect from December 30, 2024. Pursuant to the Listing Regulations it is an exempt related party transaction, being a merger between two step-down wholly-owned subsidiaries.

Further, Ninja is undergoing the process of voluntary dissolution and the same is expected to be completed within two months. Upon dissolution, Ninja shall cease to be a wholly owned subsidiary of Nodwin Singapore and a step-down subsidiary of both Nodwin and the Company

The acquisition of Ninja, along with its subsidiary, Ninja Turkey, has been completed by Nodwin Singapore in the current Financial Year 2024-25. Therefore, the contribution of Ninja and Ninja Turkey to the consolidated turnover and networth of the Company for the Financial Year 2023-24 is not applicable.

You are requested to please take the above intimation on record and treat this as a compliance with Regulation 30 of the Listing Regulations.

Thanking you,

Yours faithfully,

**For Nazara Technologies Limited**

**Arun Bhandari**

**Company Secretary & Compliance Officer**

India | Middle East | Africa | Europe