

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2025

February 13, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Earnings Release**

Dear Sir/Madam,

In continuation to our letter dated 10th February, 2025, enclosed herewith a copy of Earnings Release issued by the Company on Unaudited Financial Results for the quarter and nine months ended 31st December, 2024.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

Ruchika Gupta
Company Secretary
FCS : 6456

Encl : As above

Date: 13th February, 2025

EARNINGS RELEASE

Gurugram, Haryana: Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008)

RICO is an established and reputed engineering group focused on the automobile industry. We manufacture and supply world-class high precision and fully machined components & assemblies both aluminum and ferrous - **to leading OEMs across the Globe for Electric Vehicles, Electrified Vehicles and ICE Engine.** Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. We have strong in-house R&D Capabilities. The result of this service is the strong customer relationships we share with the most prestigious names in the Global Automotive industry. We have continued to remain a preferred supplier. RICO continually works towards adopting the latest technologies & achieving the highest levels of efficiency, productivity - so as to sustain growth and deliver consistent value to both customers and stakeholders.

- Switched over to the New Tax Regime w.e.f. AY2024-25, which will result into Tax Savings on account of lower Tax Rates, in Future. Accordingly, Provision for Income Tax and Deferred Tax Assets/ Liabilities have been remeasured and a non-recurring impact of this change has been recognised during this Quarter/Year.
- Consolidated Other Expenses includes a one-time impact of Rs.6.8 Cr on account of disposal of unused Fixed Assets of one of the subsidiaries
- New Business:**
9MFY25: Program Value of ₹ 3167 Crs (Peak Annual Value of ₹ 633 Crs)
Q3FY25: Program Value of ₹ 717 Crs (Peak Annual Value of ₹ 143 Crs)

Financial Highlights (Unaudited)

STANDALONE

Q3FY25

₹ in Crore

Particulars	Q3FY25	Q2FY25	Q3FY24	Change (QoQ)	Change (YoY)
Total Revenue	381	438	398	-13.1%	-4.4%
EBITDA	40	45	47	-10.7%	-15.3%
EBITDA Margin	10.5%	10.2%	11.8%	+29 bps	-136 bps
Net Profit	4	7	6	-36.5%	-22.5%
Net Profit Margin	1.1%	1.6%	1.4%	-52bps	-26 bps
EPS (in Rs)	0.32	0.50	0.41	-36.0%	-22.0%

Quarterly (YoY)	Total Revenue	Domestic Sales	Exports
Q3FY25	381	314 [82%] ↑	67 [18%] ↓
Q3FY24	398	305 [77%]	93 [23%]

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Quarterly (QoQ)	Total Revenue	Domestic Sales	Exports
Q3FY25	381	314 [82%] ↓	67 [18%] ↓
Q2FY25	438	350 [80%] ↓	88 [20%] ↓

Standalone 9MFY25

Particulars	9MFY25	9MFY24	Change (YoY)
Total Revenue	1,219	1,272	-4.2%
EBITDA	122	146	-16.5%
EBITDA Margin	10.0%	11.4%	-147 bps
Net Profit	15	20	-25.6%
Net Profit Margin	1.2%	1.5%	-34 bps
EPS (in Rs)	1.07	1.44	-25.7%

YoY	Total Revenue	Domestic Sales	Exports
9MFY25	1,219	977 [80%] ↑	242 [20%] ↓
9MFY24	1,272	940 [74%] ↑	332 [26%] ↓

CONSOLIDATED

Q3FY25

₹ in Crore

Particulars	Q3FY25	Q2FY25	Q3FY24	Change QoQ	Change (YoY)
Total Revenue	554	580	528	-4.6%	4.8%
EBITDA	47	54	63	-12.2%	-24.8%
EBITDA Margin	8.5%	9.2%	11.8%	-74 bps	-336 bps
Net Profit	2	7	11	-72.0%	-82.5%
Net Profit Margin	0.3%	1.1%	2.0%	-80.0%	-166 bps
EPS (in Rs)	0.14	0.47	0.74	-70.2%	-81.1%

Quarterly (YoY)	Total Revenue	Domestic Sales	Exports
Q3FY25	554	482 [87%] ↑	72 [13%] ↓
Q3FY24	528	427 [81%] ↑	101 [19%] ↓

Quarterly (QoQ)	Total Revenue	Domestic Sales	Exports
Q3FY25	554	482 [87%] ↑	72 [13%] ↓
Q2FY25	580	497 [86%] ↑	83 [14%] ↓

9MFY25

₹ in Crore

Particulars	9MFY25	9MFY24	Change (YoY)
Total Revenue	1,676	1,623	3.3%
EBITDA	147	175	-15.8%
EBITDA Margin	8.8%	10.8%	-198 bps
Net Profit	14	23	-38.0%
Net Profit Margin	0.8%	1.4%	-56 bps
EPS (in Rs)	1.03	1.66	-38.0%

YoY	Total Revenue	Domestic Sales	Exports
9MFY25	1,676	1425 [85%] ↑	251 [15%] ↓
9MFY24	1,623	1,266 [78%]	357 [22%]

Investor Relations Contact

Rico Auto Industries Ltd

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Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.