

February 04, 2025

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Statement of deviation or variation for the quarter ended December 31, 2024

Ref: Funds raised through Qualified Institutional Placement

With reference to the captioned subject, we would like to inform you that pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended on December 31, 2024, there were no deviation or variation in the utilisation of proceeds of funds raised through Qualified Institutional Placement from the objects stated in Preliminary Placement Document dated December 05, 2024.

A statement of deviation or variation, if any, for the quarter ended on December 31, 2024, duly reviewed by the Audit Committee of the Company is enclosed herewith as **Annexure - A**.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above

Annexure - A
STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF
QUALIFIED INSTITUTIONS PLACEMENT

Statement on deviation / variation in utilization of funds raised

Name of listed entity	Torrent Power Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	December 05, 2024
Amount Raised	₹ 3,500.00 Crore
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	India Ratings & Research Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (₹ Crore)	Modified allocation, if any	Funds Utilized (₹ Crore)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Repayment / pre-payment, in part or in full, of certain outstanding borrowings availed by our Company and / or some of our Subsidiaries	No Modification	2,625.00	N/a	123.22	NIL	-
General Corporate Purposes		815.87	N/a	442.24	NIL	-
Issue related expenses		59.13	N/a	22.91	NIL	-
Total		3500.00		588.37		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer