

AVI PRODUCTS INDIA LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210

TEL: 8591106755 Website: www.aviphoto.in

Email: aviphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

November 13, 2024

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

BSE Script Code: 523896

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation 2015 We hereby inform you that a meeting the Board of Directors of the Company held on today at 4.30 p.m. and concluded at 7.54 p.m the registered office of the Company inter alia, Considered and approved following:

1. Unaudited Standalone Financial Results for the Quarter Ended September 30, 2024;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter/Half-Year ended September 30, 2024.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

For AVI Products India Limited

Avinash Dhirajlal Vora

Digitally signed by Avinash Dhirajlal Vora
DN: c=IN, o=Personal, st=Maharashtra, postalCode=400056, cn=Avinash Dhirajlal Vora
2.4.4.2b=c=IN, o=Personal, st=Maharashtra, postalCode=400056, cn=Avinash Dhirajlal Vora
serialNumber=7730a3d94da3754542bceddb4120291377c043a07812844326db51130a34a,
cn=Avinash Dhirajlal Vora
Date: 2024.11.13 19:56:01 +05'30'

Avinash Dhirajlal Vora
Managing Director
DIN: 02454059

Encl: As above



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele: 26210903/26210904.
Mobile: 9324114104
E-mail: ca@nkjalan.com

INDEPENDENT AUDITORS' REVIEW REPORT

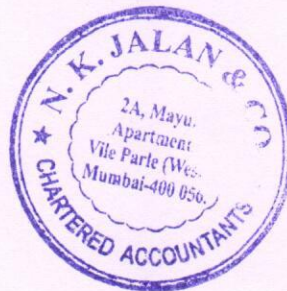
To,
The Board of Directors,
AVI PRODUCTS INDIA LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **AVI PRODUCTS INDIA LIMITED** ("the Company") for the quarter ended 30th September, 2024.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: MUMBAI
DATED: 13-11-2024
UDIN: 24011878BKEXUH5595

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

NAWAL
KISHOR
JALAN

Digitally signed by
NAWAL KISHOR
JALAN
Date: 2024.11.13
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(N.K. JALAN) PROPRIETOR
Membership No. 011878

AVI PRODUCTS INDIA LTD(Formerly known as AVI PHOTOCHEM LIMITED)

(CIN NO.: L24200MH1989PLC050913)

Regd Office : 110, Manish Ind Estate No.4, Navghar Road, Vasai (East), Dist : Palghar – 401210

Email : aviphotochem@gmail.com, Website : www.aviphoto.in Tel : 02502393737

GST : 27AAACA3247Q1ZE, PAN:AAACA3247Q

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2024

(Rs in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	88.54	106.47	125.19	195.02	236.35	485.03
II	Other Income	1.49	5.00	0.83	6.49	4.06	20.83
III	Total Income (I+II)	90.03	111.47	126.02	201.50	240.41	505.86
IV	Expenses						
	a) Cost of Raw Material Consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	70.33	67.51	77.79	137.84	164.24	365.86
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(22.99)	(0.54)	(1.00)	(23.53)	(1.25)	(49.72)
	d) Employee benefits expense	14.40	11.49	8.83	25.88	16.39	50.21
	e) Finance Costs	0.81	1.05	0.64	1.86	1.24	13.87
	f) Depreciation and amortisation expenses	3.99	3.74	1.56	7.73	3.12	1.56
	g) Other Expenses	21.79	19.72	17.11	41.51	27.28	74.28
	(h) Listing Fees and KYC Reminder Expenses	-	3.25	3.00	3.25	9.55	17.17
	Total Expenses (IV)	88.33	106.21	107.94	194.54	220.58	473.24
V	Profit/(loss) before exceptional items and tax (I-IV)	1.71	5.26	18.08	6.97	19.83	32.62
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	1.71	5.26	18.08	6.97	19.83	32.62
VIII	Tax Expense:						
	(1) Current Tax	0.43	1.32	4.55	1.75	4.99	7.12
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period (VII-VIII)	1.28	3.94	13.53	5.21	14.84	25.50
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.28	3.94	13.53	5.21	14.84	25.50
XII	Paid-up Equity Share Capital						
	(Face Value of the share Rs 10/- each)	330.68	330.68	330.68	330.68	330.68	330.68
XIII	Earnings per Share (not annualised) :						
	(1) Basic	0.04	0.12	0.41	0.16	0.45	0.87
	(2) Diluted	0.04	0.12	0.41	0.16	0.45	0.87



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Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
							(Rs. In laacs)
1	Segment Revenue						
	(Net Sale/Income from operations)						
	a) E-commerce & Dental Dental Goods	88.54	101.07	124.49	189.62	221.38	459.03
	b) Food and Beverages		5.40	0.70	5.40	14.97	26.00
	Other Income	1.49	5.00	0.83	6.49	4.06	20.83
	Total	90.03	111.47	126.02	201.51	240.41	505.85
	Less: Inter segment revenue						
	Net Sales/Income from operations	90.03	111.47	126.02	201.51	240.41	505.85
2	Segment Results						
	(Profit/Loss) before tax and interest						
	a) E-commerce	2.52	5.99	8.05	8.31	12.39	25.19
	b) Food and Beverages		0.32	0.53	0.52	2.80	6.41
	Total	2.52	6.31	18.72	8.83	21.07	31.60
	Less: Bank Interest	0.81	1.05	0.64	1.86	1.24	4.15
	Add:	-	-	-	-	-	-
	Total Profit Before Tax	1.71	5.26	18.08	6.97	19.83	32.62
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Assets :						
	(a) E-Commerce	827.00	742.92	758.89	827.00	714.81	767.41
	(b) Food & Beverages	5.77	39.71	4.24	5.77	48.32	43.46
	Total	832.77	782.63	763.13	832.77	763.13	810.87
	Liabilities :						
	a) E-commerce	123.32	74.18	64.60	123.32	64.60	100.92
	b) Food and Beverages	-	3.97	0.36	-	0.36	5.72
	Total	123.32	78.15	64.96	123.32	64.96	106.63
	Total	709.45	704.48	698.17	709.45	698.17	704.24

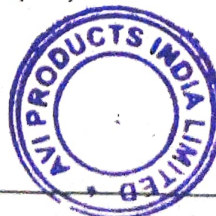
Notes:

- 1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 13, 2024.

The Turnover and Income of the Quarter ended details are as follows:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
a) Turnover (Rs. In Lakhs)	88.54	106.47	125.19	195.02	236.35	485.03
b) Net Profit/loss after tax (Rs. In Lakhs)	1.28	3.94	13.53	5.21	14.84	25.50
c) Earning Per Share (Face value of Rs.10)	0.04	0.12	0.41	0.16	0.45	0.87
Basic and Diluted (in Rs) (not annualised)	0.04	0.12	0.41	0.16	0.45	0.87

- 3 The standalone financial results of the Company for the quarter and half year ended 30th September, 2024 have been unaudited by the Statutory Auditors.
- 4 The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2024.
- 5 Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.



For AVI Products India Limited
(formerly Known as AVI Photochem Limited)

Avinash Vora

Mr. Avinash Vora
Managing Director
(DIN No: 02454059)

Place: Vasai
Date: 13-11-2024

Audited Balance Sheet as on March 31, 2024

		(Rs. in Lakhs)	
	Particulars	As at	As at
		30.09.2024	31.03.2024
		Unaudited	Audited
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	146.71	144.02
	(b) Financial Assets		
	i) Investments in Subsidiaries		-
	ii) Other Investments	0.30	0.30
	(c) Other non-current assets	6.30	6.30
	Total non-current assets	153.31	150.62
2	Current assets		
	(a) Inventories	244.32	218.47
	(b) Financial assets:		
	i) Trade Receivables	84.76	79.83
	ii) Cash and cash equivalents	7.55	3.43
	iii) Bank Balance Other than (ii) above	310.70	329.30
	(c) Other current assets	32.13	29.22
	Total current assets	679.46	660.26
	Total Assets	832.77	810.87
EQUITY AND LIABILITIES			
EQUITY			
	a) Equity Share Capital	330.68	330.68
	b) Other Equity	378.77	373.56
		709.45	704.24
LIABILITIES			
1	Non-current liabilities		
	a) Financial Liabilities		
	i) Borrowings		-
	b) Provisions		-
	c) Other non Current Liabilities		-
	Total non-current liabilities	-	-
2	Current Liabilities		
	a) Financial liabilities		
	i) Borrowings	39.63	26.33
	ii) Trade Payables		
	Dues of micro enterprise and small enterprise		-
	Dues of creditor other than micro enterprise and small enterprise	73.16	61.61
	iii) Other financial liabilities		
	b) Other Current liabilities	8.77	11.57
	c) Current Tax Liabilities(Net)	1.75	7.12
	Total current liabilities	123.32	106.63
	Total Equity and Liabilities	832.77	810.87

For and on behalf of the Board of Directors of
 Avi Products India Limited


Avinash Dhirajlal Vora
 Managing Director
 DIN: 02454059
 Mumbai
 Date: 13.11.2024



AVI PRODUCTS INDIA LIMITED

CIN: L24200MH1989PLC050913

110 Manish Industrial Estate No 4 Navghar Road, Vasai East, Dist Palghar, Maharashtra 401210

E-mail: aviphotochem@gmail.com Phone: 0250-2390707

Cash Flow Statement for the year ended 30th September, 2024

(Amt in Lacs)

Particulars	For the period ended September 30, 2024	For the Year end March 31, 2024
	Amt in Rs.	Amt in Rs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6.97	32.62
Adjustments to reconcile profit before tax to cash provided by operating activities	-	-
Depreciation and amortisation expense	7.73	13.87
Loss on sale of Fixed Asset	-	-
Interest & Bank Charges Paid	1.86	1.47
Interest Income	(6.00)	(10.04)
Dividend Income	(0.04)	(0.03)
Sundry Balance w/off	-	1.60
Operating Profit before working capital changes & payment of tax	10.52	39.49
Changes in assets and liabilities		
(Increase) / Decrease Inventories	(25.86)	(49.72)
(Increase) / Decrease Trade receivables	(4.93)	(39.41)
(Increase) / Decrease in other non current Assets	-	(1.51)
(Increase) / Decrease in Other Current Assets	(2.91)	26.15
Increase / (Decrease) Trade payables	11.55	53.48
Increase / (Decrease) Other current financial Liabilities	-	(1.71)
Increase / (Decrease) Other current Liabilities	(2.81)	4.90
Increase / (Decrease) current tax liabilities	-	6.15
Cash Generated From Operations	(14.43)	37.83
Income taxes paid	7.12	(6.97)
NET CASH GENERATED BY OPERATING ACTIVITIES	(21.55)	30.86
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Property Plant and Equipment	(10.42)	(99.61)
Interest Income	6.00	10.04
Dividend Income	0.04	0.03
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(4.38)	(89.54)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(1.86)	(1.47)
Preferential Issue of Shares	-	223.89
Shares Issue expenses		-
Short Term Borrowings	13.31	25.80
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	11.44	248.21
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(14.49)	189.53
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	332.73	143.20
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	318.25	332.73

For and on behalf of the Board of Directors of
Avi Products India Limited

Avinash D Vora
Managing Director
Mumbai
Date: 13-11-2024

