

September 28, 2024

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned Regulation, please be informed that the Board of Directors of JM Financial Products Limited (“**JMFPL**”), a material subsidiary of the Company, at its meeting held on September 27, 2024, has inter-alia, approved the direct assignment of its MSME Loan portfolio for an amount aggregating up to Rs. 1000 Crore (Rupees One Thousand Crore only).

Copy of the disclosure made by JMFPL is enclosed for your information and ready reference.

We request you to take the above disclosure on your record.

Thank you.

Yours truly,
For **JM Financial Limited**

Hemant Pandya
Company Secretary & Compliance Officer

Encl: As above

September 28, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C-1, G Block Bandra-
Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the board meeting held on September 27, 2024

Pursuant to the Regulation 51 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company, at its meeting held on Friday, September 27, 2024, has, *inter alia*:

- a. Approved the assignment of the Company's MSME Portfolio for an amount aggregating up to Rs. 1,000 Crore (Rupees One Thousand Crore only) to one or more parties, in one or more tranches, subject to such other approvals, if any, and to the extent required; and
- b. Basis the recommendation of the Nomination and Remuneration Committee of the Board, approved the appointment of Mr. Sandeep Jain as the Chief Executive Officer and the Key Managerial Personnel of the Company with effect from October 1, 2024.

Additionally, the Board also noted and took on record the communication dated September 19, 2024 received from Mr. Vishal Kampani intimating that he shall relinquish his position as a Director and the Managing Director of the Company with effect from the close of business hours on September 30, 2024. The relinquishment as above, he stated, is to comply with the provisions of the Reserve Bank of India's Master Directions relating to the Scale Based Regulations (Para 97 of Chapter XI) for NBFCs middle layers (ML) and upper layers (UL) wherein Key Managerial Personnel shall not hold any office (including directorship) in any other NBFC-ML or NBFC-UL. Mr. Kampani is already the Managing Director of JM Financial Credit Solutions Limited, an NBFC-ML.

The above meeting commenced at 7:30 p.m. and concluded at 8:15 p.m.

We request you to kindly take the above disclosures on your record.

Thank you.

Yours truly,

For JM Financial Products Limited

Rupesh
Chandul
Samani
Digitally signed by
Rupesh Chandul
Samani
Date: 2024.09.28
16:59:27 +05'30'

Rupesh Samani

Company Secretary

JM Financial Products Limited

Corporate Identity Number: U74140MH1984PLC033397

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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