



December 04, 2024

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)- grants of stock options under PB Fintech Employees Stock Option Scheme 2024 (“ESOP 2024”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI (SBEB & SE) Regulations, 2021”), this is to inform you that Nomination and Remuneration Committee at its meeting held today i.e. Wednesday, December 04, 2024, has approved the grant of 29,92,427 (Twenty Nine Lakh Ninety Two Thousand Four Hundred and Twenty Seven) stock options convertible into equal number of Equity Shares of the Company of face value of Rs. 2/- each, to be effective from December 04, 2024 under the PB Fintech Limited Employees Stock Option Scheme – 2024 (“Scheme”).

Further, the disclosure as required under Regulation 30 read with events specified in Part B of Schedule III of SEBI Listing Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to above grants is enclosed herewith as an “Annexure A.”

The abovesaid disclosure will also be hosted on the website of the Company at www.pbfintech.in

You are requested to kindly take the same in your records.

Thanking you

Yours Sincerely
For PB Fintech Limited

Bhasker Joshi
Company Secretary and Compliance Officer

Encl.: A/a

policybazaar^{com}

paisabazaar^{com}

QuickFIXcars

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PB FINTECH LIMITED

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

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Website : www.pbfintech.in CIN : L51909HR2008PLC037998



Annexure-A

Sr. No.	Particulars	Description
a)	Brief details of options granted;	Grant of 29,92,427 (Twenty Nine Lakh Ninety Two Thousand Four Hundred and Twenty Seven) Options which shall be convertible into equal number of Shares to eligible employees with effect from December 04, 2024.
b)	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Yes
c)	Total number of shares covered by these options;	29,92,427 (Twenty Nine Lakh Ninety Two Thousand Four Hundred and Twenty Seven) Equity Shares of face value Rs. 2/- each (Each Option is convertible into one Equity Share of the Company).
d)	Pricing formula;	<p>The Exercise Price per option shall be a price at 10% discount to the volume weighted average price of last 90 days immediately preceding working day of the date of grant of Options, on the stock exchange, having the highest trading volume. Accordingly, the exercise price shall be Rs. 1,557.52/- (Rupees One Thousand Five Hundred Fifty Seven and Fifty Two Paise Only).</p> <p>It is hereby clarified that the Company shall be entitled to receive the exercise price at the time of exercise of the stock options by the respective employees and amount equivalent to the value of the perquisite tax payable on exercise of the stock options in accordance with the provisions of the Income Tax Act, 1961 at the relevant time.</p>
e)	Options vested;	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
f)	Time within which option may be exercised;	After Vesting, Options can be exercised either wholly or partly, within a maximum exercise period of 2 (Two) Years from the date of respective vesting, after submitting the Exercise application along with payment of the Exercise Price, applicable taxes and other charges, if any.
g)	Options exercised;	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
h)	Money realized by exercise of options;	



i)	The total number of shares arising as a result of exercise of option;	
j)	Options lapsed;	
k)	Variation of terms of options;	
l)	Brief details of significant terms;	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>Vesting Period shall commence from the Grant Date, subject to a minimum of 4 (Four) years from the Grant Date and to a maximum of 8 (Eight) years from the Grant Date, at the discretion of and in the manner prescribed by the Committee and set out in the Grant Letter.</p> <p>The vesting and exercise of options under the Scheme shall be subject to following conditions:</p> <p>(i) The options will vest only when the volume weighted average share price on the vesting date is 150% or higher of the volume weighted average share price preceding the grant date; and</p> <p>(ii) The exercise price per option shall be a price at 10% discount to the volume weighted average price preceding the date of grant of options; and</p> <p>(iii) 100% of options will vest in a single vesting cycle and after completion of 4 years from the grant date.</p>
m)	Subsequent changes or cancellation or exercise of such options;	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	