

22<sup>nd</sup> January, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

**Sub. : Integrated Filing (Financial) for the quarter and nine months ended on 31<sup>st</sup> December, 2024**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024; read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January, 2025; we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended on 31<sup>st</sup> December, 2024.

You are requested to take the same on your records.

Thanking you.

**For Elecon Engineering Company Limited,**



**Bharti Isarani  
Company Secretary & Compliance Officer**

**Encl.:** As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

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**ELECON ENGINEERING COMPANY LIMITED**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024**

(Amounts in INR Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31 Dec 2024	30 Sep 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	44,632	41,864	38,330	1,15,838	1,11,434	1,59,967
2	Other income	1,311	1,051	1,258	3,672	2,976	3,971
3	<b>Total Income (1+2)</b>	<b>45,943</b>	<b>42,915</b>	<b>39,588</b>	<b>1,19,510</b>	<b>1,14,410</b>	<b>1,63,938</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	21,848	21,584	17,156	57,201	50,552	70,336
	(b) Change in inventories of finished goods and work-in-progress	(2,593)	(604)	102	(4,883)	(919)	777
	(c) Manufacturing expenses and erection charges	4,088	3,726	3,816	11,253	11,010	15,097
	(d) Employee benefit expenses	2,933	2,581	2,329	8,166	7,226	11,052
	(e) Finance costs	282	137	146	563	494	594
	(f) Depreciation and amortisation expenses	1,305	1,059	1,025	3,396	3,111	4,125
	(g) Other expenses	5,695	5,501	4,783	15,110	13,967	21,344
	<b>Total Expenses</b>	<b>33,558</b>	<b>33,984</b>	<b>29,357</b>	<b>90,806</b>	<b>85,441</b>	<b>1,23,325</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>12,385</b>	<b>8,931</b>	<b>10,231</b>	<b>28,704</b>	<b>28,969</b>	<b>40,613</b>
6	<b>Tax expenses</b>						
	Current tax	3,441	2,218	2,557	7,525	7,226	10,331
	Deferred tax	(254)	3	43	(276)	121	(34)
7	<b>Net Profit / (Loss) for the period after tax (5-6)</b>	<b>9,198</b>	<b>6,710</b>	<b>7,631</b>	<b>21,455</b>	<b>21,622</b>	<b>30,316</b>
8	<b>Other comprehensive income / (expenses) (net of tax)</b>						
	Items that will not be reclassified to profit or loss	(86)	(126)	(79)	(257)	(236)	(181)
	Income tax related to items that will not be reclassified to profit or loss	58	33	20	65	60	46
9	<b>Total comprehensive income / (expenses) for the period (7+8)</b>	<b>9,170</b>	<b>6,617</b>	<b>7,572</b>	<b>21,263</b>	<b>21,446</b>	<b>30,181</b>
10	<b>Paid-up equity share capital</b> (Face value per equity share INR 1/-)	2,244	2,244	2,244	2,244	2,244	2,244
11	<b>Other equity</b>						1,32,507
12	<b>Earnings per share (of INR 1/- each) (not annualised) (INR in ₹)</b>						
	(a) Basic	4.10	2.99	3.40	9.56	9.64	13.51
	(b) Diluted	4.10	2.99	3.40	9.56	9.64	13.51

**Notes:**

- The above unaudited standalone financial results for the quarter and nine months ended on 31st December, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd January, 2025. The statutory auditors have expressed an unmodified conclusion on these standalone financial results. The review report has been filed with the stock exchanges and is available on the Company's website.
- As per Ind AS 108 - 'Operating Segments', the Company has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment
- The Board of Directors declared an interim dividend of INR 0.50/- per equity share of INR 1/- each on 18th October, 2024 which was paid on 12th November, 2024.
- The Company has sub-divided its 11,21,99,965 Equity Shares having face value of INR 2 (Two) per share into 22,43,99,930 Equity Shares having face value of INR 1 (One) per share effective from 19th July, 2024 ("Record Date"). Accordingly, earnings per share of comparative periods presented is calculated based on number of shares outstanding in respective periods, as increased due to sub-division of its equity shares.
- Previous period figures have been regrouped / reclassified wherever necessary.



Cranes



Rubber Industry



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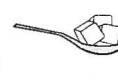
Plastic Industry



Power Industry



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Sugar Industry



Mining



Cement Industry

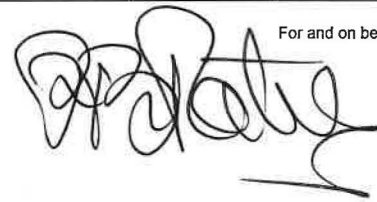
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## UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Amounts in INR Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31 Dec 2024	30 Sep 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. SEGMENT REVENUE</b>						
(a) Transmission Equipment	33,455	31,193	31,827	88,165	93,364	1,30,668
(b) Material Handling Equipment	11,177	10,671	6,503	27,673	18,070	29,299
<b>Net Sales / Income from Operations</b>	<b>44,632</b>	<b>41,864</b>	<b>38,330</b>	<b>1,15,838</b>	<b>1,11,434</b>	<b>1,59,967</b>
<b>2. SEGMENT RESULTS PROFIT (+)/LOSS(-) BEFORE TAX AND INTEREST</b>						
(a) Transmission Equipment	9,800	6,645	9,607	22,439	27,000	36,688
(b) Material Handling Equipment	3,537	2,712	1,208	7,717	3,734	6,837
<b>Total</b>	<b>13,337</b>	<b>9,357</b>	<b>10,815</b>	<b>30,156</b>	<b>30,734</b>	<b>43,525</b>
<b>Less:</b>						
i) Finance Cost	282	137	146	563	493	594
ii) Other unallocated corporate overheads	1,592	1,166	965	3,894	2,836	4,531
iii) Unallocable income	(922)	(877)	(527)	(3,005)	(1,564)	(2,213)
<b>Total Profit / (Loss) before Tax</b>	<b>12,385</b>	<b>8,931</b>	<b>10,231</b>	<b>28,704</b>	<b>28,969</b>	<b>40,613</b>
<b>3. SEGMENT ASSETS</b>						
(a) Transmission Equipment	1,24,710	1,16,110	1,04,476	1,24,710	1,04,476	1,03,346
(b) Material Handling Equipment	21,272	17,851	17,188	21,272	17,188	18,054
(c) Unallocated	61,908	59,654	41,026	61,908	41,026	54,556
<b>Total</b>	<b>2,07,890</b>	<b>1,93,615</b>	<b>1,62,690</b>	<b>2,07,890</b>	<b>1,62,690</b>	<b>1,75,956</b>
<b>4. SEGMENT LIABILITIES</b>						
(a) Transmission Equipment	39,728	34,346	24,449	39,728	24,449	25,559
(b) Material Handling Equipment	11,766	10,330	8,429	11,766	8,429	10,350
(c) Unallocated	3,748	4,340	3,799	3,748	3,799	5,296
<b>Total</b>	<b>55,242</b>	<b>49,016</b>	<b>36,677</b>	<b>55,242</b>	<b>36,677</b>	<b>41,205</b>
<b>5. NET CAPITAL EMPLOYED</b>	<b>1,52,648</b>	<b>1,44,599</b>	<b>1,26,013</b>	<b>1,52,648</b>	<b>1,26,013</b>	<b>1,34,751</b>

For and on behalf of Board of Directors,

 Prayasvin B. Patel  
 Chairman & Managing Director  
 DIN : 00037394

 Place : Vallabh Vidyanagar  
 Date : 22nd January, 2025

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Elecon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Elecon Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Elecon Engineering Company Limited ("the Company") for the quarter ended December 31, 2024 and year to date result for the period April 1, 2024 to December 31, 2024, ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an



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audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No.: 101961 W/W - 100036



**Himanshu Kishnadwala**

Partner

Membership No. 037391

UDIN: 25037391BMLFRK9028

Place: Mumbai

Date: January 22, 2025



**ELECON ENGINEERING COMPANY LIMITED**  
**UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024**

(Amounts in INR Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2024	30 Sep 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	52,889	50,814	47,356	1,42,939	1,37,280	1,93,742
2	Other income	1,564	1,139	998	4,146	3,102	4,406
3	<b>Total Income (1+2)</b>	<b>54,453</b>	<b>51,953</b>	<b>48,354</b>	<b>1,47,085</b>	<b>1,40,382</b>	<b>1,98,148</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	25,761	24,378	21,147	66,986	61,060	84,022
	(b) Changes in inventories of finished goods and work-in-progress	(3,167)	(332)	(138)	(4,187)	435	2,194
	(c) Manufacturing expenses and erection charges	4,205	3,804	4,093	11,541	11,578	15,611
	(d) Employee benefit expenses	4,786	4,634	4,341	14,124	13,301	18,848
	(e) Finance costs	346	219	149	794	659	864
	(f) Depreciation and amortisation expenses	1,554	1,313	1,264	4,150	3,834	5,092
	(g) Other expenses	7,046	7,100	5,874	19,749	16,995	25,620
	<b>Total Expenses</b>	<b>40,531</b>	<b>41,116</b>	<b>36,730</b>	<b>1,13,157</b>	<b>1,07,862</b>	<b>1,52,251</b>
5	<b>Profit / (Loss) before share in profit of associate and tax (3-4)</b>	<b>13,922</b>	<b>10,837</b>	<b>11,624</b>	<b>33,928</b>	<b>32,520</b>	<b>45,897</b>
6	Share in profit of associate (net of tax)	102	217	125	565	394	641
7	<b>Profit / (Loss) before tax (5+6)</b>	<b>14,024</b>	<b>11,054</b>	<b>11,749</b>	<b>34,493</b>	<b>32,914</b>	<b>46,538</b>
8	<b>Tax expenses</b>						
	Current tax	3,523	2,280	2,667	7,907	7,590	11,014
	Deferred tax	(253)	2	42	(276)	131	(34)
9	<b>Net Profit / (Loss) for the period after tax (7-8)</b>	<b>10,754</b>	<b>8,772</b>	<b>9,040</b>	<b>26,862</b>	<b>25,193</b>	<b>35,558</b>
10	Non-controlling interest	-	-	-	-	-	-
11	<b>Net Profit / (Loss) after tax and non controlling interest (9-10)</b>	<b>10,754</b>	<b>8,772</b>	<b>9,040</b>	<b>26,862</b>	<b>25,193</b>	<b>35,558</b>
12	<b>Other comprehensive Income/(expenses) (net of tax)</b>						
	A (i) Items that will not be reclassified to profit or loss	40	(48)	(66)	32	(45)	41
	(ii) Income tax related to items that will not be reclassified to profit or loss	22	33	20	65	60	47
	B (i) Items that will be reclassified to profit or loss	(891)	1,283	932	248	527	212
13	<b>Total comprehensive income/(expense) for the period (11+12)</b>	<b>9,925</b>	<b>10,040</b>	<b>9,926</b>	<b>27,207</b>	<b>25,735</b>	<b>35,858</b>
14	<b>Paid-up equity share capital</b> (Face value per equity share INR 1/-)	2,244	2,244	2,244	2,244	2,244	2,244
15	<b>Other equity</b>						1,58,159
16	<b>Earnings per share (of INR 1/- each) (not annualised) (INR in ₹)</b>						
	(a) Basic	4.79	3.91	4.03	11.97	11.23	15.85
	(b) Diluted	4.79	3.91	4.03	11.97	11.23	15.85

**Notes:**

- The above unaudited consolidated financial results for the quarter and nine months ended on 31st December, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd January, 2025. The statutory auditors have expressed an unmodified conclusion on these consolidated financial results. The review report has been filed with the stock exchanges and is available on the Holding Company's website.
- As per Ind AS 10B - 'Operating Segments', the Group has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment.
- The above consolidated financial results include the results of the Holding Company as well as its subsidiaries (including step-down subsidiaries) and Associate(s).
- The Board of Directors of the Holding Company declared an interim dividend of INR 0.50/- per equity share of INR 1/- each on 18th October, 2024 which was paid on 12th November, 2024.
- The Holding Company has sub-divided its 11,21,99,965 Equity Shares having face value of INR 2/- (Two) per share into 22,43,99,930 Equity Shares having face value of INR 1/- (One) per share effective from 19th July, 2024 ("Record Date"). Accordingly, earnings per share of comparative periods presented is calculated based on the number of shares outstanding in respective periods, as increased due to sub-division of its equity shares.
- Previous period figures have been regrouped / reclassified wherever necessary.



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## UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Amounts in INR Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31 Dec 2024	30 Sep 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. SEGMENT REVENUE</b>						
(a) Transmission Equipment	41,710	39,775	40,853	1,14,896	1,19,210	1,64,443
(b) Material Handling Equipment	11,179	11,039	6,503	28,043	18,070	29,299
<b>Net Sales/Income from Operations</b>	<b>52,889</b>	<b>50,814</b>	<b>47,356</b>	<b>1,42,939</b>	<b>1,37,280</b>	<b>1,93,742</b>
<b>2. SEGMENT RESULTS (PROFIT)(+)/LOSS(-) BEFORE TAX AND INTEREST FROM EACH SEGMENT</b>						
(a) Transmission Equipment	11,620	8,588	11,208	28,228	31,263	42,912
(b) Material Handling Equipment	3,537	2,871	1,209	7,876	3,734	6,837
<b>Total</b>	<b>15,157</b>	<b>11,459</b>	<b>12,417</b>	<b>36,104</b>	<b>34,997</b>	<b>49,749</b>
<b>Less:</b>						
i) Finance costs	346	219	149	794	659	864
ii) Other unallocated corporate overheads	1,824	1,274	1,197	4,400	3,311	5,035
iii) Unallocable income	(1,037)	(1,088)	(678)	(3,583)	(1,887)	(2,688)
<b>Total Profit / (Loss) before tax</b>	<b>14,024</b>	<b>11,054</b>	<b>11,749</b>	<b>34,493</b>	<b>32,914</b>	<b>46,538</b>
<b>3. SEGMENT ASSETS</b>						
(a) Transmission Equipment	1,59,368	1,52,716	1,39,544	1,59,368	1,39,544	1,35,895
(b) Material Handling Equipment	21,272	17,851	17,188	21,272	17,188	18,054
(c) Unallocated	67,405	64,180	41,223	67,405	41,223	58,451
<b>Total</b>	<b>2,48,045</b>	<b>2,34,747</b>	<b>1,97,955</b>	<b>2,48,045</b>	<b>1,97,955</b>	<b>2,12,400</b>
<b>4. SEGMENT LIABILITIES</b>						
(a) Transmission Equipment	48,234	44,582	35,325	48,234	35,325	36,073
(b) Material Handling Equipment	11,766	10,330	8,429	11,766	8,429	10,350
(c) Unallocated	3,802	4,394	3,918	3,802	3,918	5,574
<b>Total</b>	<b>63,802</b>	<b>59,306</b>	<b>47,672</b>	<b>63,802</b>	<b>47,672</b>	<b>51,997</b>
<b>5. NET CAPITAL EMPLOYED</b>	<b>1,84,243</b>	<b>1,75,441</b>	<b>1,50,283</b>	<b>1,84,243</b>	<b>1,50,283</b>	<b>1,60,403</b>




For and on behalf of Board of Directors

 Prayasvin B. Patel  
 Chairman & Managing Director  
 DIN : 00037394

 Place : Vallabh Vidyanagar  
 Date : 22nd January, 2025

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Elecon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To  
The Board of Directors of  
Elecon Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Elecon Engineering Company Limited (hereinafter referred to as the 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2024 and year to date result for the period April 1, 2024 to December 31, 2024 ("The Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review;



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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable;

4. The Statement includes the results of the entities as mentioned in the **Annexure** enclosed herewith.
5. Based on our review conducted and procedures performed stated in paragraph 3 above, and based on the consideration of review reports of Subsidiaries' auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## 6. Other Matters

- a) The Statement includes the Group's share of net profit of INR 102 Lakhs and INR 565 Lakhs, total comprehensive income of INR 102 Lakhs and INR 565 Lakhs for the quarter ended December 31, 2024, and for the period from April 1, 2024, to December 31, 2024, respectively, as considered in the Statement, in respect of an Associate, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above;
- b) The Statement includes the financial information of one subsidiary which has not been reviewed by us, whose financial results reflect total revenue (before consolidated adjustments) of INR 2,805 lakhs and INR 8,291 lakhs, total net profit after tax (before consolidated adjustment) of INR 715 lakhs and INR 2,063 lakhs, total other comprehensive income (before consolidated adjustment) of INR 715 lakhs and INR 2,063 lakhs for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the Unaudited Consolidated Financial Results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above;
- c) The Statement includes the financial information of Eleven subsidiaries (including its wholly owned step-down subsidiaries) which has not been reviewed by us, whose financial results reflect total revenue (before consolidated adjustments) of INR 8,437 lakhs and INR 26,266 lakhs , total net profit after tax (before consolidated adjustments) of INR 785 lakhs and INR 3,228 lakhs, total other comprehensive income (before consolidated adjustments) of INR 753 lakhs and INR 3,062 lakhs for the quarter ended December 31, 2024, and for the period from April 1, 2024 to December 31, 2024 respectively, as considered in the Unaudited Consolidated Financial Results. These financial results have been furnished to us as certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, are based solely on these management certified results;



d) The statement also includes the Group's share of net profit after tax of INR Nil and INR Nil and total other comprehensive income of INR Nil and INR Nil for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively as considered in the consolidated unaudited financial results in respect of three associates based on their financial information which have not been reviewed. According to the information and explanation given to us by Holding Company's management these interim financial information are not material to the group.

Our conclusion on the Statement is not modified in respect of this matters.

**For C N K & Associates LLP**

Chartered Accountants

Firm Registration Number: 101961W / W-100036



**Himanshu Kishnadwala**

Partner

Membership No. 037391

UDIN: **250373910MLFRL6749**

Place: Mumbai

Date: January 22, 2025



## Annexure 1

### Details of entities included in Consolidated unaudited financial results of the Elecon Engineering Company Limited

Sr.	Name of the Entity	Relationship
1.	Radicon Transmission UK Limited (including its following wholly owned step-down subsidiaries) a) Benzlers Systems AB b) AB Benzlers c) Radicon Drive Systems Inc. d) Benzler Transmission A.S. e) Benzler TBA B.V. f) Benzler Antriebstechnik GmBH g) OY Benzler AB h) Benzlers Italia s.r.l	Wholly Owned Subsidiary
2.	Elecon Singapore Pte. Limited	Wholly Owned Subsidiary
3.	Elecon Middle East FZCO (including its following wholly owned step-down subsidiary) Elecon Radicon Africa (Pty) Ltd	Wholly Owned Subsidiary
4.	Eimco (Elecon) India Limited	Associate
5.	Elecon Engineering (Suzhou) Co. Limited*	Associate
6.	Elecon Africa Pty. Limited*	Associate
7.	Elecon Australia Pty. Limited*	Associate

\*These Companies are in the process of obtaining approval from Reserve Bank of India for their liquidation.



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Sr. No.	Particulars	In INR Lakhs
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	Not Applicable
B	Of the total amount outstanding, amount of default as on date	Not Applicable
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e. 2<sup>nd</sup> and 4<sup>th</sup> Quarter) : **Not Applicable**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> Quarter):- **Not Applicable**



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

**Gearing industries. Gearing economies.**