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SHREE CEMENT LTD.

An ISO 9001, 14001, 50001 & OHS 18001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

SCL/SE/2024-25/
30th January, 2025

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE: SHRECEM EQ
Debt Segment NCD ISIN: INE070A07061

SCRIP CODE 500387
Debt Segment NCD ISIN: INE070A07061

Sub: Approval of Un-Audited Financial Results for Quarter and Nine Months ended 31st December, 2024 and declaration of Interim Dividend for the FY 2024-25

Dear Sir/Madam,

Pursuant to Regulations 30 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Board of Directors of the Company in its meeting held today (i.e. 30th January, 2025) approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for Quarter and Nine Months ended on 31st December, 2024. Financial Results approved by the Board alongwith the Limited Review Reports of Statutory Auditors of the Company over the said financial results are enclosed herewith.

Board declared Interim dividend of Rs. 50/- per equity share of Rs. 10 each for the Financial Year 2024-25, which shall be payable to those shareholders who hold shares on the record date fixed by the Company - i.e. Wednesday, 5th February, 2025. The dividend shall be paid from Monday, 17th February, 2025.

The meeting of the Board started at 2:45 P.M. and concluded at 4:15 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**

S.S. KHANDELWAL
COMPANY SECRETARY

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015
Phone : 0141 4241200, 4241204, Fax : 0141 4241219
NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002
Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499
CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO BOARD OF DIRECTORS OF SHREE CEMENT LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SHREE CEMENT LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2024 ("the Statement") being submitted by the Company pursuant to Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 53(4) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of Regulation 33 and Regulation 52(4) of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement

For B R Maheswari & Co LLP
Chartered Accountants
Firms' Registration No.001035N/N500050


Akshay Maheshwari
Partner
Membership No.504704
UDIN: 25504704BM12048442
Kolkata, January 30, 2025





SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901 (Rajasthan)

Phone: 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecement.com Website: www.shreecement.com

CIN: L26943RJ1979PLC001935

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024**

Rs. in Crore

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Year ended 31.03.2024 (Audited)
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
I	Revenue from Operations	4235.49	3727.00	4873.06	12797.18	14404.00	19476.68
II	Other Income	114.87	177.58	135.43	427.04	423.22	561.09
III	Total Income (I+II)	4350.36	3904.58	5008.49	13224.22	14827.22	20037.77
IV	Expenses						
	(a) Cost of Materials Consumed	371.26	339.96	453.00	1187.59	1314.38	1833.02
	(b) Purchases of Stock-in-Trade	66.90	52.83	53.87	188.86	382.53	432.90
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	102.25	17.11	20.54	84.48	40.53	(66.64)
	(d) Employee Benefits Expenses	237.09	249.54	234.68	731.24	702.74	937.94
	(e) Finance Costs	52.86	56.70	56.11	166.86	199.57	264.33
	(f) Depreciation and Amortization Expenses	749.59	668.65	346.63	2061.04	986.58	1614.67
	(g) Power and Fuel	913.41	1001.23	1260.07	3319.84	4146.87	5574.24
	(h) Freight and Forwarding Expenses	991.78	891.81	973.17	2998.72	2986.97	4032.05
	(i) Other Expenses	606.22	581.99	644.04	1830.99	1793.66	2369.63
	Total Expenses	4091.36	3859.82	4042.11	12569.62	12553.83	16992.14
V	Profit Before Tax (III - IV)	259.00	44.76	966.38	654.60	2273.39	3045.63
VI	Tax Expense						
	(a) Current Tax	42.48	3.98	238.99	102.57	458.25	509.81
	(b) Deferred Tax Charge/(Credit)	(12.89)	(52.35)	(6.84)	(88.22)	8.46	67.38
	Total (a to b)	29.59	(48.37)	232.15	14.35	466.71	577.19
VII	Profit for the Period (V-VI)	229.41	93.13	734.23	640.25	1806.68	2468.44
VIII	Other Comprehensive Income						
	a(i) Items that will not be Reclassified to Profit or Loss	1.00	1.30	1.50	3.80	4.45	4.29
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	(0.35)	(0.46)	(0.53)	(1.33)	(1.56)	(1.50)
	b(i) Items that will be Reclassified to Profit or Loss	(2.71)	7.12	2.62	(0.90)	0.23	(9.96)
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	0.94	(2.49)	(0.92)	0.31	(0.08)	3.48
	Other Comprehensive Income/(Loss) for the Period	(1.12)	5.47	2.67	1.88	3.04	(3.69)
IX	Total Comprehensive Income for the Period (VII+VIII)	228.29	98.60	736.90	642.13	1809.72	2464.75
X	Paid-up Equity Share Capital (Face value Rs. 10 per share)	36.08	36.08	36.08	36.08	36.08	36.08
XI	Other Equity						20348.41
XII	Earnings Per Share (EPS) (of Rs. 10 each) - Not Annualized						
	Cash (in Rs.)	267.76	196.63	297.67	724.23	776.51	1,150.33
	Basic and Diluted (in Rs.)	63.58	25.81	203.49	177.45	500.73	684.14

Notes:

- The above results were taken on record at the meeting of the Board of Directors held on 30th January, 2025. The results have been reviewed by the Statutory Auditors.
- The Company is primarily engaged in the manufacture and sale of cement and cement related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- The Board of Directors of the Company at its meeting held on 30th January, 2025, has declared interim Dividend of Rs. ^{50/-} per equity share of Rs. 10 each for the Financial Year 2024-25. The same will be payable to those shareholders who hold the equity shares of the Company on the record date i.e. 5th February, 2025.
- In pursuance of the Survey conducted u/s 133A of the Income Tax Act at the Company's premises in the month of June'23, the Company has received notice from the Department for reopening assessments of previous year(s). The company has initiated remedial action against such notice(s) and the matter is since sub-judice. Having considered the facts and legal advice, the Company has not identified need for any adjustments to the current or prior period financial statements.
- Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as under :

S.N.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2024
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	
(a)	Debt Equity Ratio (Long Term Debt + Current Maturities of Long Term Debt) / (Net Worth)	0.04	0.04	0.07	0.04	0.07	0.05
(b)	Debt Service Coverage Ratio [(Profit Before Tax + Finance Cost + Depreciation) / (Finance Cost + Term Loan Repayment)]	20.08	4.89	24.40	10.77	3.65	3.44
(c)	Interest Service Coverage Ratio [(Profit Before Tax + Finance Cost + Depreciation)/ Finance Cost]	20.08	13.58	24.40	17.27	17.33	18.63
(d)	Debenture Redemption Reserve	-	-	-	-	-	-
(e)	Net Worth (Rs. in Crore)	20,830.18	20,600.61	19,907.05	20,830.18	19,907.05	20,384.49
(f)	Current Ratio (Current Assets/Current Liabilities)	1.96	1.91	1.73	1.96	1.73	1.87
(g)	Long term Debt to Working Capital [(Long Term Borrowings (incl. Current Maturities)) / (Current Assets - Current Liabilities excluding Current Maturities of Long Term Debt)]	0.16	0.16	0.29	0.16	0.29	0.18
(h)	Bad Debts to Trade Receivable Ratio (Bad Debts / Average Trade Receivable)	-	-	-	-	-	0.0016
(i)	Current Liability Ratio (Current Liabilities/ Total Liabilities)	84%	86%	83%	84%	83%	85%
(j)	Total Debts to Total Assets [(Long Term Borrowings+ Short Term Borrowings)/ Total Assets]	5%	5%	7%	5%	7%	5%
(k)	Debtors Turnover (Times) (Gross Revenue from Operations/Average Trade Receivable) (annualised)	14.73	13.61	17.37	17.33	19.80	26.67
(l)	Inventory Turnover (Times) (Revenue from Operations/Average Inventory) (annualised)	7.79	6.03	9.74	6.59	8.27	6.99
(m)	Operating Margin [(Profit Before Tax +Finance Cost +Depreciation) / (Revenue from Operations)]	25%	21%	28%	23%	24%	25%
(n)	Net Profit Margin (Net Profit/Revenue from Operations)	5%	2%	15%	5%	13%	13%

6 7.80% Secured Redeemable Non-convertible debentures issued by the Company are fully secured by first pari-passu charge by way of equitable mortgage over the specific immovable property of the Company and First pari-passu charge by way of hypothecation over movable fixed assets of the Company.

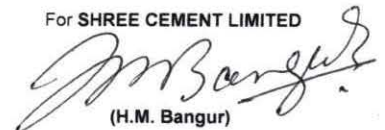
7 Previous period figures have been regrouped wherever necessary.

Place: Kolkata

Date: 30th January, 2025

By order of the Board

For SHREE CEMENT LIMITED



(H.M. Bangur)

Chairman

DIN: 00244329

For details e-mail at : subhash.jajoo@shreecement.com

Visit us on www.shreecement.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To Board of Directors of Shree Cement Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shree Cement Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended on December 31, 2024 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

	Shree Cement Limited (Parent)
	Subsidiaries
1	Shree Global FZE
2	Shree International Holding Limited
3	Shree Enterprises Management Limited
4	Union Cement Company Private Joint Stock Company
5	U C N C O L T D L L C
6	Raipur Handling and Infrastructure Private Limited
7	Shree Cement East Private Limited
8	Shree Cement South Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors and management referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

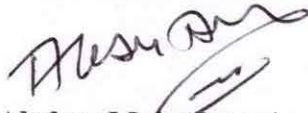
6. We did not review the interim financial results of five subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial results reflect total revenue from operations of Rs. 374.88 crore and Rs. 1072.63 crore, total net profit /(loss) after tax of Rs. 23.61 crore and Rs.41.47 crore and total comprehensive income /(loss) of Rs. 91.57crore and Rs.124.64 crore for the quarter ended 31st December, 2024 and for the period from 1st April 2024 to 31st December 2024, respectively, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

These subsidiaries are located outside India whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's Management has converted the interim financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our opinion in so far as it relates to the interim financial results of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Parent Company and reviewed by us.



7. We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflect total revenue from operations of Rs. 160.24 crore and Rs.370.74crore, total net profit/(loss) after tax of Rs. (53.24) crore and Rs. (115.55) crore and total comprehensive income/(loss) of Rs. (53.76) crore and Rs.(115.40) crore, for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024, respectively, as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by their auditors and have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on these interim financial results and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For **B R Maheswari & Co LLP**
Chartered Accountants
Firms' Registration No.001035NAN500050



Akshay Maheshwari
Partner

Membership No.504704
UDIN: 25504704 BMI BDI 7998
Kolkata, January 30, 2025



SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, (Rajasthan)
 Phone: 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecement.com Website: www.shreecement.com
 CIN: L26943RJ1979PLC001935

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

Rs. in Crore

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Year ended 31.03.2024 (Audited)
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
I	Revenue from Operations	4572.68	4054.17	5193.47	13750.81	15002.79	20403.80
II	Other Income	110.78	181.38	147.47	431.29	448.49	598.12
III	Total Income (I+II)	4683.46	4235.55	5340.94	14182.10	15451.28	21001.92
IV	Expenses						
	(a) Cost of Materials Consumed	437.36	408.80	493.98	1377.27	1440.88	2014.99
	(b) Purchases of Stock-in-Trade	8.29	5.09	4.69	18.11	9.76	10.18
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	125.29	0.18	52.26	113.55	45.65	(87.81)
	(d) Employee Benefits Expenses	276.30	287.74	269.71	849.41	801.96	1064.43
	(e) Finance Costs	51.76	55.71	54.92	163.67	196.28	258.34
	(f) Depreciation and Amortization Expenses	799.11	715.87	443.86	2219.24	1195.01	1897.32
	(g) Power and Fuel	1037.87	1163.04	1423.52	3746.48	4648.96	6254.54
	(h) Freight and Forwarding Expenses	1049.17	939.99	1002.52	3137.27	3060.77	4150.53
	(i) Other Expenses	673.60	635.85	682.84	2003.26	1899.90	2480.20
	Total Expenses	4458.75	4212.27	4428.30	13628.26	13299.17	18042.72
V	Profit Before Tax (III - IV)	224.71	23.28	912.64	553.84	2152.11	2959.20
VI	Tax Expense						
	(a) Current Tax	54.81	8.10	239.05	121.04	458.45	511.94
	(b) Deferred Tax Charge/(Credit)	(23.77)	(61.46)	(28.26)	(115.96)	(26.75)	51.10
	(c) Tax Expense Relating to Earlier Years (Net)	(0.05)	-	-	(0.05)	-	-
	Total (a to c)	30.99	(53.36)	210.79	5.03	431.70	563.04
VII	Profit for the Period (V-VI)	193.72	76.64	701.85	548.81	1720.41	2396.16
	Profit/(Loss) attributable to :						
	Owners of the Company	193.40	76.44	701.89	548.45	1720.82	2395.70
	Non-Controlling Interest	0.32	0.20	(0.04)	0.36	(0.41)	0.46
VIII	Other Comprehensive Income						
	a(i) Items that will not be Reclassified to Profit or Loss	1.00	1.30	1.50	3.80	4.45	7.02
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	(0.35)	(0.46)	(0.53)	(1.33)	(1.56)	(1.50)
	b(i) Items that will be Reclassified to Profit or Loss	64.62	20.64	4.69	82.45	32.31	30.59
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	1.05	(2.70)	(0.91)	0.28	(0.06)	3.67
	Other Comprehensive Income/(Loss) for the Period	66.32	18.78	4.75	85.20	35.14	39.78
	Other Comprehensive Income/(Loss) attributable to :						
	Owners of the Company	65.41	18.61	4.72	84.09	34.70	39.18
	Non-Controlling Interest	0.91	0.17	0.03	1.11	0.44	0.60
IX	Total Comprehensive Income for the Period (VII+VIII)	260.04	95.42	706.60	634.01	1755.55	2435.94
	Total Comprehensive Income/(Loss) attributable to :						
	Owners of the Company	258.81	95.05	706.61	632.54	1755.52	2434.88
	Non-Controlling Interest	1.23	0.37	(0.01)	1.47	0.03	1.06
X	Paid-up Equity Share Capital (Face value Rs.10 per share)	36.08	36.08	36.08	36.08	36.08	36.08
XI	Other Equity						20666.84
XII	Earnings Per Share (EPS) (of Rs.10 each) - Not Annualized						
	Cash (in Rs.)	268.34	202.41	309.56	734.49	800.26	1,203.38
	Basic and Diluted (in Rs.)	53.61	21.18	194.54	152.01	476.94	663.98

Notes:

- 1 The above results were taken on record at the meeting of the Board of Directors held on 30th January, 2025. The results have been reviewed by the Statutory Auditors.
- 2 The Company is primarily engaged in the manufacture and sale of cement and cement related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- 3 The Board of Directors of the Company at its meeting held on 30th January, 2025, has declared interim Dividend of Rs. ^{50/-} per equity share of Rs. 10 each for the Financial Year 2024-25. The same will be payable to those shareholders who hold the equity shares of the Company on the record date i.e. 5th February, 2025.
- 4 In pursuance of the Survey conducted u/s 133A of the Income Tax Act at the Company's premises in the month of June'23, the Company has received notice from the Department for reopening assessments of previous year(s). The company has initiated remedial action against such notice(s) and the matter is since sub-judice. Having considered the facts and legal advice, the Company has not identified need for any adjustments to the current or prior period financial statements.
- 5 Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as under :

S.N.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
(a)	Debt Equity Ratio (Long Term Debt + Current Maturities of Long Term Debt) / (Net Worth)	0.04	0.04	0.07	0.04	0.07	0.05
(b)	Debt Service Coverage Ratio [(Profit Before Tax + Finance Cost + Depreciation) / (Finance Cost + Term Loan Repayment)]	20.78	5.08	25.70	11.11	3.76	3.58
(c)	Interest Service Coverage Ratio [(Profit Before Tax + Finance Cost + Depreciation)/ Finance Cost]	20.78	14.27	25.70	17.94	18.05	19.80
(d)	Debenture Redemption Reserve	-	-	-	-	-	-
(e)	Net Worth (Rs. in Crore)	21,139.95	20,879.28	20,201.14	21,139.95	20,201.14	20,702.92
(f)	Current Ratio (Current Assets/Current Liabilities)	2.01	2.01	1.84	2.01	1.84	1.99
(g)	Long term Debt to Working Capital [(Long Term Borrowings (incl. Current Maturities)) / (Current Assets - Current Liabilities excluding Current Maturities of Long Term Debt)]	0.15	0.15	0.25	0.15	0.25	0.16
(h)	Bad Debts to Trade Receivable Ratio (Bad Debts / Average Trade Receivable)	-	-	-	-	-	0.0012
(i)	Current Liability Ratio (Current Liabilities/ Total Liabilities)	83%	85%	83%	83%	83%	85%
(j)	Total Debts to Total Assets [(Long Term Borrowings+ Short Term Borrowings)/ Total Assets]	5%	5%	7%	5%	7%	5%
(k)	Debtors Turnover (Times) (Gross Revenue from Operations/Average Trade Receivable) (annualised)	11.86	11.32	14.86	13.55	16.28	20.35
(l)	Inventory Turnover (Times) (Revenue from Operations/Average Inventory) (annualised)	7.24	5.74	8.59	6.19	7.46	6.46
(m)	Operating Margin [(Profit Before Tax +Finance Cost +Depreciation) / (Revenue from Operations)]	24%	20%	27%	21%	24%	25%
(n)	Net Profit Margin (Net Profit/Revenue from Operations)	4%	2%	14%	4%	11%	12%

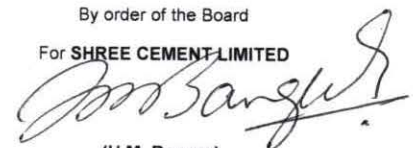
- 6 7.80% Secured Redeemable Non-convertible debentures issued by the Company are fully secured by first pari-passu charge by way of equitable mortgage over the specific immovable property of the Company and First pari-passu charge by way of hypothecation over movable fixed assets of the Company.
- 7 Previous period figures have been regrouped wherever necessary.

Place: Kolkata

Date: 30th January, 2025

By order of the Board

For SHREE CEMENT LIMITED



(H.M. Bangur)

Chairman

DIN: 00244329

For details e-mail at : subhash.jajoo@shreecement.com

Visit us on www.shreecement.com