



भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

हिन्दुस्तान कॉपर लिमिटेड HINDUSTAN COPPER LIMITED

www.hindustancopper.com

CIN : L27201WB1967GOI028825



No. HCL/SCY/SE/ 2024

Date: 12th July, 2024

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir/Madam,

We enclose herewith a copy of reply being provided to the queries/questions raised by media house pertaining to future copper demand and consumption pattern in India and Company's business expansion plans.

The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)
Company Secretary &
Compliance Officer

Encl: As stated

Hindustan Copper Ltd
Corporate Office
Kolkata

Reply to the queries/questions raised by media house pertaining to future copper demand and consumption pattern in India and Company's business expansion plans

Q1. How do you see copper demand in India this year and the next year? How much will it grow year on year?

Ans: The copper demand in India will grow in line with the growth of major copper demand driver sectors such as i) Renewable energy & infrastructure sector, ii) EV & transportation sector iii) Building & construction sector due to increased rate of urbanisation etc. Analyst suggests that there will be double digit growth in these sectors in short term. Accordingly, copper sector growth is expected to be in double digit.

Q2. Which are the sectors that will drive demand for copper in India?

Ans: The sectors which will drive the demand of copper in India are Renewable energy, infrastructure, EV & transportation, Building & construction, Industrial, Electronics & Telecommunication, consumer durable sectors etc.

Q3. What are your company's copper production planning this year? How much growth are you expecting in copper production?

Ans: Additional production from Eastern sector may be expected during the current financial year.

Q4: Are you planning any new investments to increase copper production to meet demand? How much investment are you planning to make?

Ans: HCL is continuously investing in its ongoing mine expansion plan. Although this year capex target is Rs.350 Crore, it is expected that the company may exceed the target like last year. In addition to that HCL has floated tender for appointment of MDO at Rakha Mine, the finalisation of which will pave the way for fresh investment in the HCL owned mine in the Eastern Sector.

Q5: Do you think copper demand in India will outpace global demand? If so, how?

Ans: The current per capita refined copper consumption in India is around 0.5 Kg whereas average world refined copper consumption is around 3.2 Kg/capita hence there is huge gap. As India is in an aggressive growth path and expecting double digit growth, the copper demand in India will definitely will outpace the global demand.
