



Ref: STEX/SECT/2024

August 07, 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Subject: Presentation given by Managing Director at the 63rd Annual General Meeting of the Members of Cummins India Limited ('Company')

Dear Sir/ Madam,

We are enclosing copy of presentation made by Mr. Ashwath Ram, Managing Director of the Company to the members at the 63rd Annual General Meeting of the Company held on August 07, 2024.

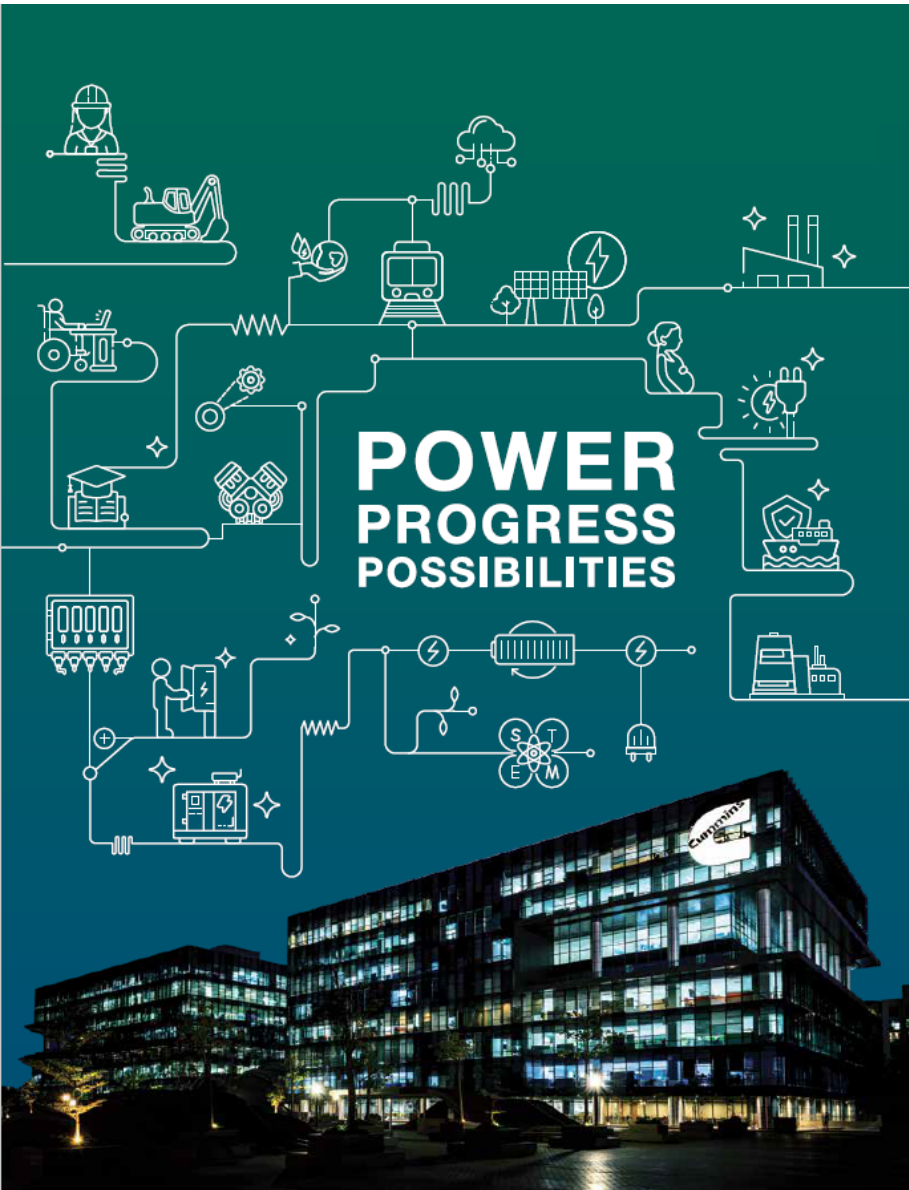
Kindly take this intimation on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Membership No.: A25096
Encl.: As above.

(This letter is digitally signed)



August 7, 2024

CUMMINS INDIA LIMITED

63rd ANNUAL GENERAL MEETING

Ashwath Ram
Managing Director, Cummins India Limited

Public

AGENDA

Cummins Inc. – Q2 2024 Financial performance

Cummins India Limited (CIL) – Our Story and Commitment to ‘Power Progress Possibilities’

CIL – Business Highlights, Awards and FY2023-24 Financial Performance

CIL Growth Strategy

CIL – Business Responsibility and Sustainability Report Highlights 2023-24

Thank You for your trust in CIL

CUMMINS INC.

FINANCIAL PERFORMANCE

Revenue: \$8.8 billion

Increased 2% from Q2'23

EBITDA*: \$1.3 billion, 15.3% of sales

Compared to \$1.3 billion, 15.1% of sales in Q2'23

Cummins Inc. Q2 2024 performance

Q2 2024 CMI EARNINGS CONFERENCE CALL
was held on
August 1, 2024 – 7.30 P.M. IST

**EBITDA is earnings before interest, taxes, depreciation and amortization, and EBITDA: Q2 2024 included costs related to the separation of Atmus of \$23 million, or \$0.13 per diluted share.*



Cummins Parts
and win customers' trust and earn instant reward points with our new QR code-based redemption.

**Bano SMART
Badho Befikar**



CUMMINS INDIA LIMITED

COMMITTED TO
POWER, PROGRESS,
POSSIBILITIES

CUMMINS INDIA LIMITED

OUR STORY



OUR MISSION

Making people's lives better by powering a more prosperous world



OUR VISION

Innovating for our customers to power their success



OUR VALUES

Integrity,
Diversity & Inclusion,
Excellence,
Caring and Teamwork

BRAND PROMISE

Powering our customers through innovation and dependability

POWER, PROGRESS, POSSIBILITIES.



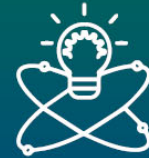
A Legacy of **POWER**

Our legacy of **Powering** India's incredible growth since 1962 uniquely positions us to spearhead the nation's next leap of progress.



The **PROGRESS** We Drive

Our power goes beyond horsepower to drive **Progress** for ALL by championing innovation, excellence, responsible action and environmental stewardship.



The **POSSIBILITIES** We Create

Our actions and investments are aimed at driving positive impact and designing a future brimming with **Possibilities** for everyone.

FY 2023-24 KEY BUSINESS HIGHLIGHTS



Launched full range of **CPCBIV+ compliant power solutions** and installed and commissioned **2000+ units**

26,000+
generator sets delivered

Strong presence in end markets like **Railways, Defence, Marine, Mining and more**



Launched **Ashwasan IV+, Data Automated Teller Ultimate Machine (DATUM), OPTIMUS, and 'MITWA Mechanics Loyalty Program'**



Developing the **next-generation diesel engine based on a fuel-agnostic platform**, promising superior power density and efficiency



Record revenue driven by **Powergen Domestic and Off-Highway Construction segment**

For Construction Equipment Vehicle (CEV) applications

CUMMINS INDIA LIMITED

POWERING PROGRESS,
PROTECTING THE PLANET

**BUSINESS
RESPONSIBILITY AND
SUSTAINABILITY
REPORT
HIGHLIGHTS FY 2023-24**

Environmental

100%

Waste Recycling with
no landfill waste

**Zero Liquid
Discharge***

by reusing all treated
wastewater on-site

60.78 lakh kWh

electricity generated by
on-site solar
installations

1250 Million
gallons of water conserved

*Only operational at Cummins Kothrud Engine
Plant

Social

340,000+

people benefitted
through **10 Corporate
Responsibility**

projects

2,000+

Women provided
entrepreneurship
Training under

UDGAM

**Phaltan's Swachh
Sarvekshan ranking**

soaring from 264 to **29**

Governance

55.56%

women representation
in our **Board of
Directors**

Women	55.56%
Men	44.44%

Board of Directors

Cummins' **10 Ethical
Principles** guide
every aspect of our
work

CUMMINS INDIA LIMITED

FY 2023-24 AWARDS AND RECOGNITIONS



'Excellence in Environment Management' award at the CII-ITC Sustainability Awards 2022

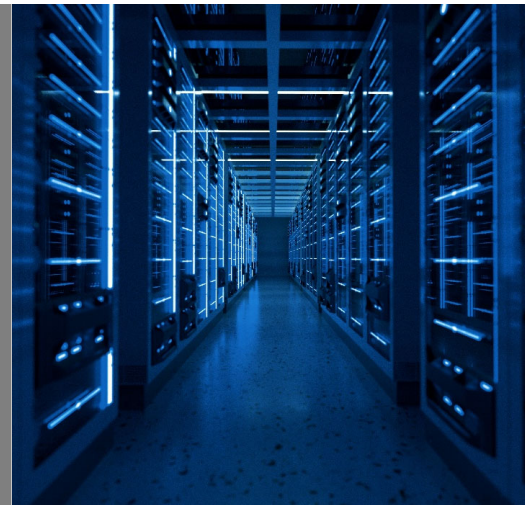
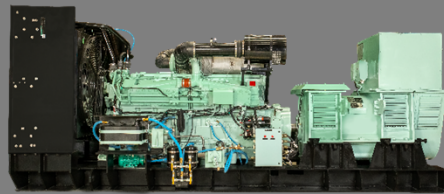
'Excellence in Quality' award in the Large Enterprises category at the Annual Manufacturing Today India Conference and Awards 2023



Functional Champion award for 'Best Supply Chain Design and Integrated Business Planning' at the India Supply Chain & Logistics Awards 2023



Golden Peacock Occupational Health and Safety Award 2023 in the engineering sector



CUMMINS INDIA LIMITED FINANCIAL PERFORMANCE FY 2023-24



Revenue

₹ 8,816 Cr



Profit before Interest Tax

₹ 2,172 Cr



Cash generated from operations

₹ 1,280 Cr



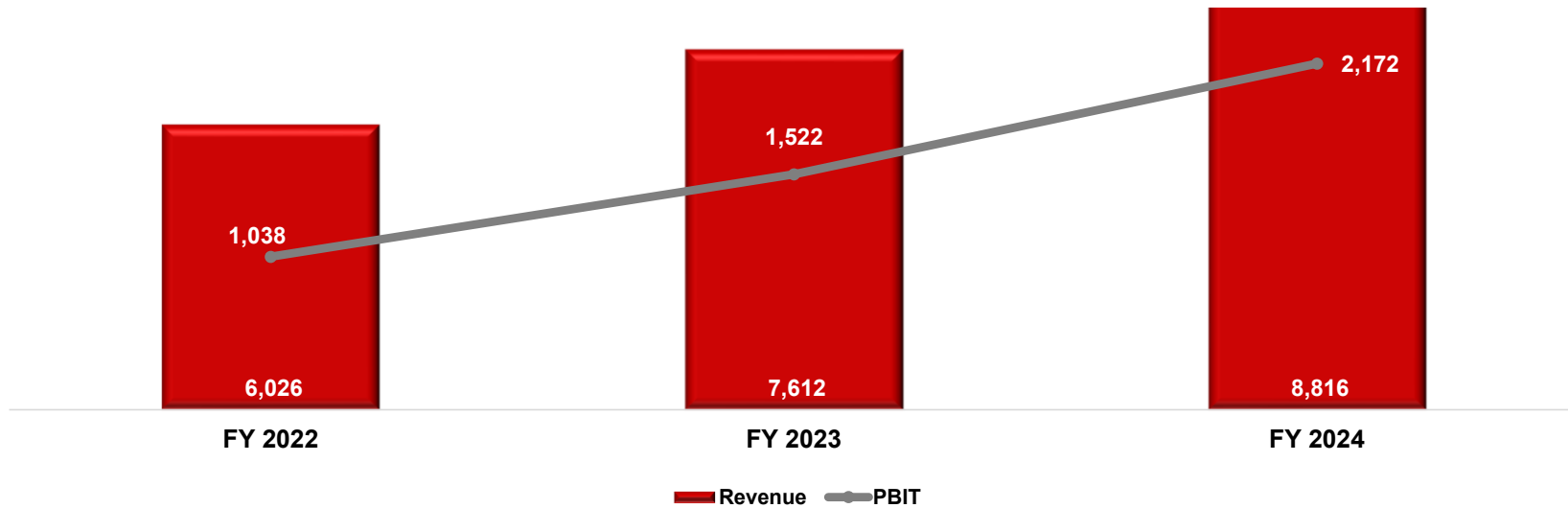
Dividend

1,900%

REVENUE AND PBIT TREND

Revenue CAGR: 21%

Figures are in ₹ Crores



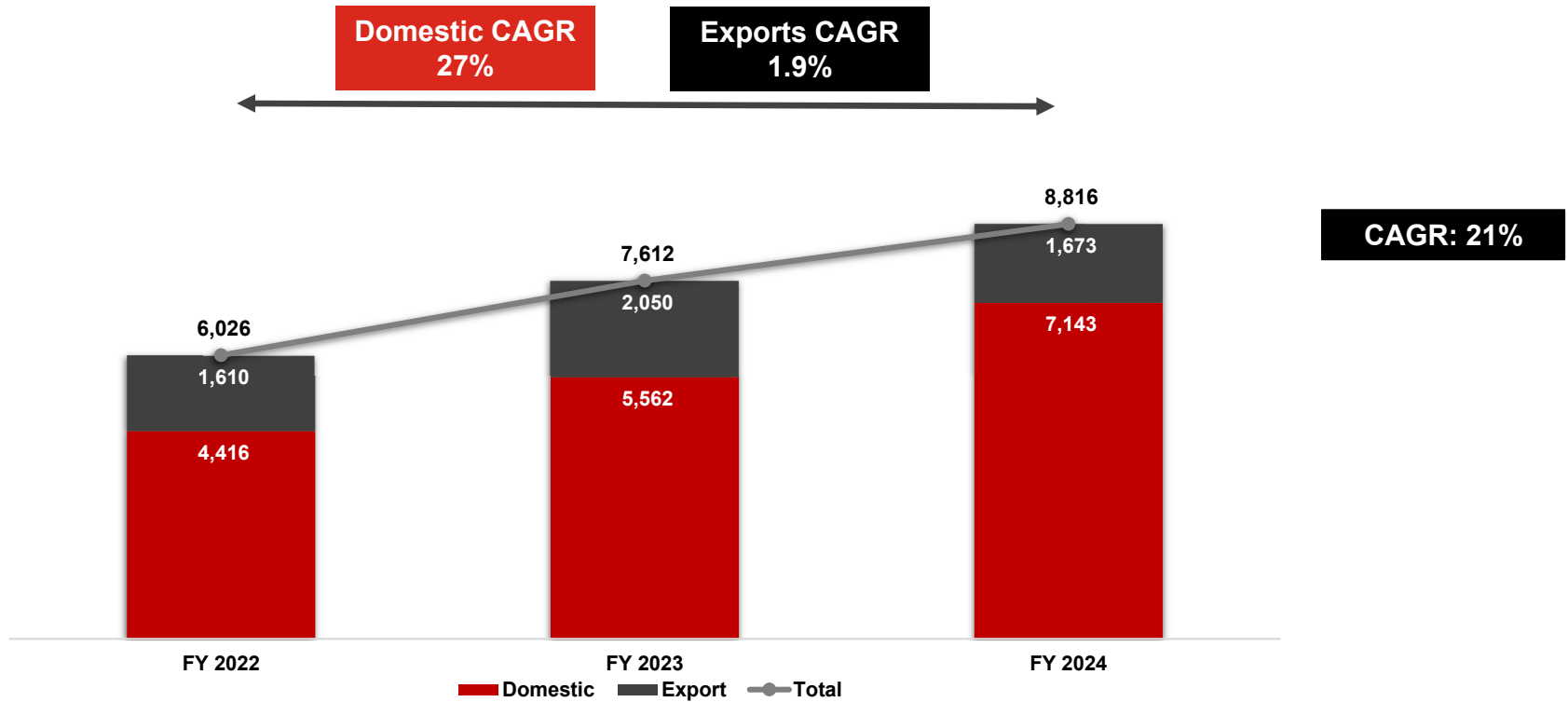
Sales: FY 2024 recorded highest revenue third year in a row aided by strong domestic demand across various market segments

PBIT: : FY 2024 recorded highest PBIT at 24.6% driven by proactive measures by the Company on managing costs and improving profitability

CUMMINS INDIA LIMITED

DOMESTIC VS EXPORTS TREND

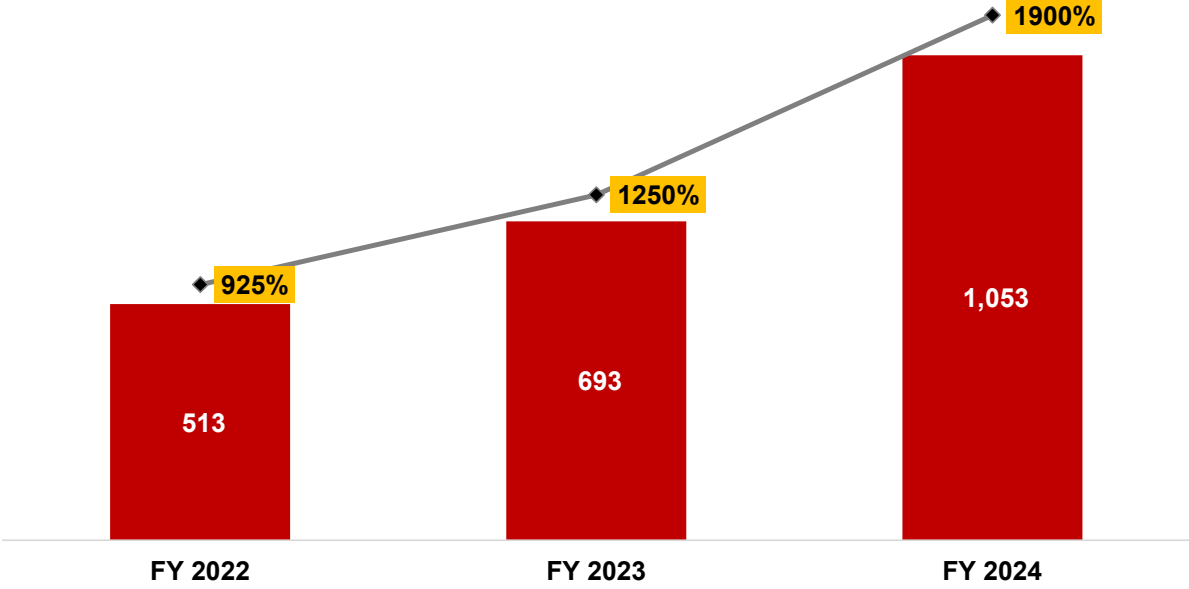
Figures are in ₹ Crores



CUMMINS INDIA LIMITED

DIVIDEND TREND

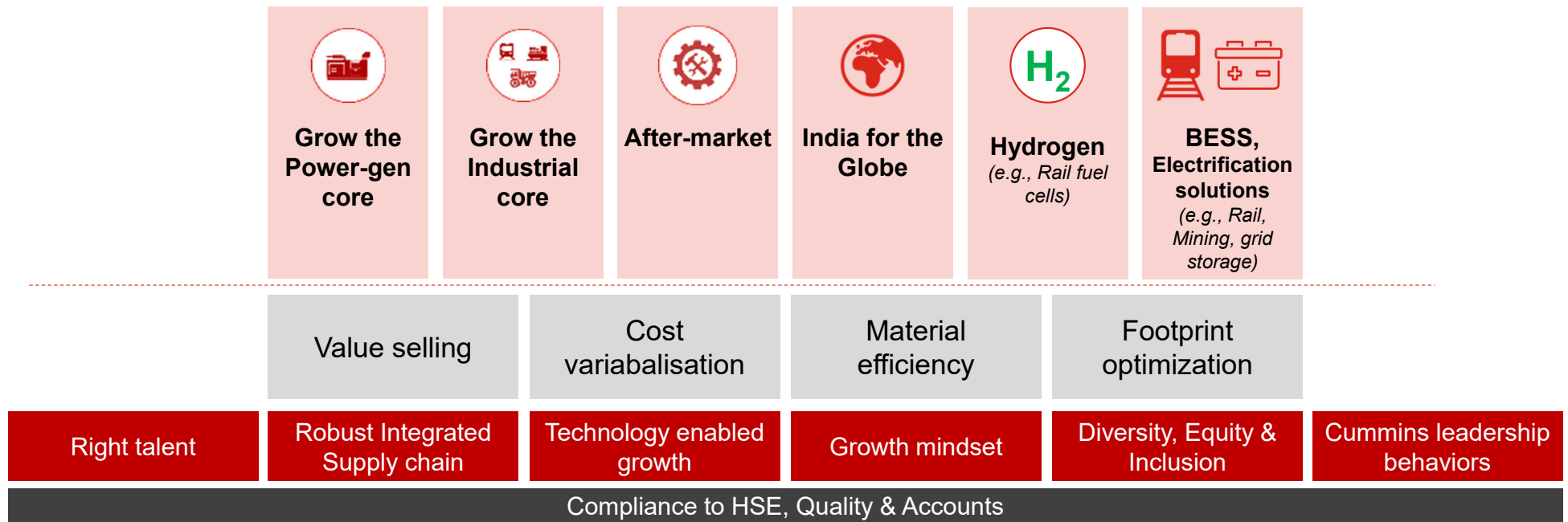
Figures are in ₹ Crores



Excluding Dividend Distribution tax

GROWTH STRATEGY

Profitable growth



CUMMINS INDIA LIMITED

WE WILL CONTINUE TO LIVE OUR VALUES AND DELIVER ON OUR BRAND PROMISE OF INNOVATION AND DEPENDABILITY



60+ YEARS OF
INNOVATION



GLOBAL
FOOTPRINT



EXPERIENCE YOU
CAN DEPEND ON



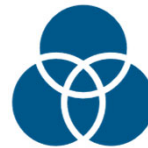
ENGINEERED FOR
THE CUSTOMER



SERVICE
AND
SUPPORT



DIGITAL
SOLUTIONS



DIVERSITY, EQUITY
& INCLUSION



POWERING A
SUSTAINABLE FUTURE

A photograph of four workers in safety gear (hard hats, safety glasses, and high-visibility vests) standing in front of a dark wall. The wall features a faint handprint graphic. The text 'POWERING OUR CUSTOMERS THROUGH INNOVATION AND DEPENDABILITY' is overlaid on the wall. The workers are wearing white hard hats with a logo, safety glasses, and high-visibility yellow and grey vests with the same logo. The two workers on the left are a woman and a man, and the two on the right are men. They are all looking towards the camera.

POWERING
OUR CUSTOMERS
THROUGH
**INNOVATION AND
DEPENDABILITY**

**THANK YOU FOR YOUR TRUST AND
PARTNERSHIP**