

# PRISM FINANCE LIMITED

[CIN:L63910GJ1994PLC021915]

**Regd. Office:** Offices No. 1104 + 1105+1106, One 42 Building, North Tower, Behind Ashok Vatika,  
Near Jayantil Parks BRTS, Ambali Bopal Road, Ahmedabad – 380054  
**Tel.** (079) 26763503 **Fax:** (079) 26763504 **Email:** [prismfinance@yahoo.com](mailto:prismfinance@yahoo.com) **Website:** [www.prismfinance.in](http://www.prismfinance.in)

14<sup>th</sup> November, 2024

**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 531735**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter  
ended on 30<sup>th</sup> September, 2024**

We refer to our letter dated 29<sup>th</sup> October, 2024 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results and Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2024.

We are enclosing herewith copy of the said Unaudited Financial Results along with Limited Review Report.

Please note that the Board meeting commenced at 5:30 p.m. and concluded at 6:00 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,  
for PRISM FINANCE LIMITED



**PARTH B. THAKKAR**  
**DIRECTOR**  
**(DIN-10709057)**



Encl: As above.

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2024

(Rs. In lakh)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2024
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Revenue from operations</b>						
Interest Income	-	-	-	-	-	-
Dividend Income	2.27	0.53	0.98	2.80	42.92	55.93
Rental Income	-	-	-	-	-	-
Fees and commission income	-	-	-	-	-	-
Net gain on fair value changes	-	541.92	345.85	541.92	550.47	612.57
Net gain on derecognition of financial instruments	220.07	213.40	-	433.47	-	247.43
Sale of products (including Excise duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
<b>Other revenue from operations</b>	-	-	-	-	-	-
<b>Total revenue from operations</b>	<b>222.34</b>	<b>755.85</b>	<b>346.83</b>	<b>978.19</b>	<b>593.39</b>	<b>915.93</b>
<b>2 Other income</b>	-	0.43	-	0.43	-	0.43
<b>3 Total Income (1+2)</b>	<b>222.34</b>	<b>756.28</b>	<b>346.83</b>	<b>978.63</b>	<b>593.39</b>	<b>916.37</b>
<b>4 Expenses</b>						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	1.00	11.00	13.03	12.00	22.53	48.88
e. Finance costs	2.69	1.89	0.61	4.58	0.65	3.68
f. Depreciation & amortisation expense	2.15	2.12	0.19	4.27	0.91	5.75
g. Fees and commission income	-	-	0.01	-	3.58	3.87
h. Net loss on fair value changes	74.12	-	-	74.12	-	46.03
i. Net loss on derecognition of financial instruments	121.79	109.33	-	231.12	-	-
j. Impairment on financial instruments	-	-	-	-	-	-
k. Other expenses	19.74	18.20	10.52	37.95	15.13	66.43
<b>Total Expenses</b>	<b>221.49</b>	<b>142.54</b>	<b>24.36</b>	<b>364.03</b>	<b>42.80</b>	<b>174.64</b>



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Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2024
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5 Profit / (Loss) before exceptional items and tax (3-4)	0.85	613.73	322.47	614.58	550.59	741.73
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	0.85	613.73	322.47	614.58	550.59	741.73
8 Tax expense:						
Current tax	-	18.67	15.95	18.67	15.95	20.52
Deferred tax	-20.81	140.73	0.03	119.92	0.03	205.07
9 Profit (Loss) for the period from continuing operations (7-8)	21.66	454.33	306.49	475.99	534.62	516.14
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	21.66	454.33	306.49	475.99	534.62	516.14
14 <b>Other Comprehensive Income</b>						
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income, net of tax</b>	-	-	-	-	-	-
15 <b>Total Comprehensive Income for the period (13+14)</b>	21.66	454.33	306.49	475.99	534.62	516.14
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	650.03	650.03	650.03	650.03	650.03	650.03
17 Reserves excluding Revaluation Reserves						1,664.35



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Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18	Earnings Per Share of Rs. 10/- each (for continuing operations)					
	0.33	6.99	4.72	7.32	8.22	7.94
	0.33	6.99	4.72	7.32	8.22	7.94
19	Earnings Per Share of Rs. 10/- each (for discontinued operations)					
	-	-	-	-	-	-
	-	-	-	-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)					
	0.33	6.99	4.72	7.32	8.22	7.94
	0.33	6.99	4.72	7.32	8.22	7.94
21	Debt Equity ratio					
	-	-	-	-	-	-
22	Debt service coverage ratio					
	-	-	-	-	-	-
23	Interest service coverage ratio					
	-	-	-	-	-	-



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## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	Cash and cash equivalents	4.84	34.85
	Bank balance other than (a) above	-	-
	Derivative Financial Instruments	-	-
	Receivables	-	-
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
	Loans	54.51	74.63
	Investments	3,023.21	2,396.03
	Other Financial Assets	13.93	2.59
	<b>Total Financial Assets</b>	<b>3,096.49</b>	<b>2,508.1</b>
2	<b>Non Financial Assets</b>		
	Inventories	-	-
	Current tax assets (Net)	-	-
	Deferred tax Assets (Net)	-	-
	Investment Property	-	-
	Biological assets other than bearer plants	-	-
	Property, Plant and Equipment	66.59	69.83
	Capital work in progress	-	-
	Intangible assets under development	-	-
	Goodwill	-	-
	Current Intangible Assets	-	-
	Other non financial Assets	-	14.06
	<b>Total Non Financial Assets</b>	<b>66.59</b>	<b>83.89</b>
	<b>TOTAL ASSETS</b>	<b>3,163.08</b>	<b>2591.98</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	650.03	650.03
	Other Equity	2,140.34	1,664.35
	<b>Total Equity attributable to owners of parent</b>	<b>2,790.37</b>	<b>2,314.38</b>
	Non controlling Interest	-	-
2	<b>Liabilities</b>		
2.1	<b>Financial Liabilities</b>		
	Derivative Financial Instruments:	-	-
	Payables	-	-
	(I) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5.91	36.93
	(II) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Debt Securities	-	-
	Borrowings (Other than Debt Securities)	-	0.16
	Deposits	-	-
	Subordinated Liabilities	-	-
	Other Financial Liabilities	0.55	5.24
	<b>Total Financial Liabilities</b>	<b>6.45</b>	<b>42.33</b>
2.2	<b>Non Financial Liabilities</b>		
	Current Tax Liabilities (Net)	-	-
	Provisions	38.44	23.20
	Deferred tax Liabilities (Net)	327.82	207.90
	Other Non Financial Liabilities	-	4.17
	<b>Total Non Financial Liabilities</b>	<b>366.26</b>	<b>235.27</b>
	<b>Total Liabilities</b>	<b>372.71</b>	<b>277.61</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,163.08</b>	<b>2,591.98</b>



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## STATEMENT OF CASH FLOWS FOR THE PERIOD

FROM 1<sup>ST</sup> APRIL, 2024 TO 30<sup>TH</sup> SEPTEMBER, 2024

(Rs. In lakh)

		Half Year ended September 30, 2024	Year 2023-24
	<b>PARTICULARS</b>		
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before Tax & Extra-ordinary items	614.58	741.73
	<b>Adjustments for :-</b>		
	-Net gain on fair value changes	-467.79	(566.54)
	-Finance Cost	4.58	3.68
	-Depreciation	4.27	5.75
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>155.64</b>	<b>184.62</b>
	<b>Adjustments for :-</b>		
	-Provision	15.23	23.20
	-Trade Receivables	-	-
	- Other Financial & Non-Financial Assets	-11.35	34.45
	-Long/Short term Loans & Advances	20.12	4.06
	-Trade payables & Other Liabilities	-35.64	16.40
	-Other Financial & Non Financial Liabilities	-4.17	4.09
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>139.84</b>	<b>266.82</b>
	Income tax paid	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>139.84</b>	<b>266.82</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipments	-1.03	(31.36)
	(Purchase) of /additions in investments measured at FVTPL	-159.39	(171.50)
	<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES (B)</b>	<b>-160.42</b>	<b>(202.86)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Short Term/Long Term Borrowing	-4.85	(30.44)
	Finance Cost	-4.58	(3.68)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>-9.43</b>	<b>(34.13)</b>
	<b>NET DECREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>-30.01</b>	<b>29.84</b>
	<b>Cash &amp; Cash Equivalents at the beginning of the Year</b>	<b>34.85</b>	<b>5.01</b>
	<b>Cash &amp; Cash Equivalents at the end of the Year</b>	<b>4.84</b>	<b>34.85</b>



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Notes:

1	The Company is operating only in one segment i.e. Finance and Investment. Hence segment reporting is not given.
2	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3	The Company does not have any subsidiary / associate.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 <sup>th</sup> November, 2024.
6	<p>The auditors in their limited review report for the quarter ended September 30, 2024 have expressed a modified opinion by way of a qualified conclusion. The basis for qualified conclusion is regarding an investment in unquoted shares with carrying value is Rs. 100 lakh whose net worth is negative. The auditors have concluded that since the company has not recognized the effect of the same in its Statement of the Profit and Loss, the profit and the investments (assets) are overstated to that extent.</p> <p>The management response is that it is evaluating the matter further and will take appropriate action over the next quarters.</p>

Date: 14<sup>th</sup> November , 2024  
Place: Ahmedabad

**FOR PRISM FINANCE LIMITED**



**PARTH B. THAKKAR**  
**DIRECTOR**  
**(DIN-10709057)**



# H K Shah & Co.

## CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### Review Report

To  
The Board of Directors,  
PRISM FINANCE LIMITED  
[CIN: L63910GJ1994PLC021915]  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of PRISM FINANCE LIMITED ("The Company") for the quarter ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

### Scope Of Review

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation read with circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Qualified Conclusion

Based on our review conducted as above, with the exception of the matter described in the 'Basis for Qualified Conclusion' para below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

GSTIN 24AACFH1917R1Z6 | PAN AACFH1917R | FRN 109583W | UDYAM UDYAM-GJ-01-0084453

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Nr. Income Tax, Ahmedabad - 380014

**Branch Offices** Gujarat, Maharashtra, Tamil Nadu &  
Uttar Pradesh

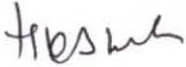




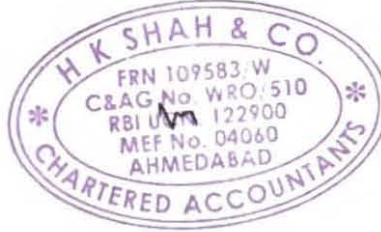
**\*Basis for Qualified Conclusion**

1. The company has an investment in unquoted shares of BVM Finance Pvt. Ltd. whose carrying value is Rs. 1,00,00,000 as at September 30, 2024. However, as per the latest available audited financials of the company as at March 31, 2023, the net worth of the company has been negative. However, the company has not recognized the effect of the same in its Statement of the Profit and Loss. Hence, the profit and the investments (assets) are overstated to that extent.

For  
H K Shah & Co.,  
Chartered Accountants  
FRN.: 109583W



H K Shah  
Partner  
M.No.: 042758



Place: Ahmedabad  
Date: November 14, 2024  
UDIN: 24042758 BKBJST 7703