

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.-241204

Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

E. id:-secretarial@shrigangindustries.com **website:-**www.shrigangindustries.com Tel No: 011-42524499

Date: January 01, 2025

To,

BSE Limited

Department of Corporate Services - Listing

P.J. Towers, Dalal Street, Mumbai – 400001

SCRIP CODE: 523309

Subject : Outcome of the meeting of the Preferential Issue Committee of Shri Gang Industries and Allied Products Limited (“the Company”) in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Ma’am/Sir,

With reference to the captioned subject and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), we wish to inform your good office that the Preferential Issue Committee of the Board of Directors of the Company, at its meeting held today i.e. January 01, 2025, has, inter alia, approved the allotment of 14,74,375 unlisted, fully paid, non-cumulative, non-participating 0.01% Compulsorily Convertible Preference Shares (‘CCPS’) of the face value of Rs.10/- each, to the below-mentioned person(s)/entities belonging to the ‘Public’ category towards the conversion of outstanding unsecured loan (including accrued interest) aggregating to Rs. 11,20,52,500/- (Rupees Eleven Crore Twenty Lakh Fifty-Two Thousand Five Hundred Only), at an issue price of Rs.76/- per CCPS (Rupees Seventy-Six Only) on preferential issue basis, in accordance with the provisions of SEBI (ICDR) Regulations, 2018:

#	Name of the Proposed CCPS Allotees	Category	No. of CCPS allotted
1	M/s. Sarvashaktiman Traders Private Limited	Public	14,74,375
Total			14,74,375

The above CCPS entitles the allottees to apply for and be allotted an equal number of equity shares for each CCPS held by them within 18 months from the date of allotment of these CCPS.

Consequent to the aforementioned allotment, the Paid-up Equity Share Capital on a fully diluted basis stands increased to Rs. 19,40,43,750/- comprising of 1,94,04,375 Equity Shares of face value of Rs. 10/- each.

The meeting of the Board of Directors commenced at 12:30 PM and concluded at 12:50 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shri Gang Industries and Allied Products Limited

Kanishka Jain

Company Secretary & Compliance Officer