

FUNDVISER CAPITAL

To,
BSE Ltd. (Bombay Stock Exchange)
Phiroz Jeejeebhoy Towers
Dalal Street Fort
Mumbai 400001

FCIL/SEC/BSE/9616/2023-2024

14th August, 2024

By Online Submission

KIND ATTEN: - CORPORATE SERVICES DEPT.

Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)
Ref. : Script Code – 530197

Dear Sir/Madam,

Please refer to our earlier Letter No. dated ---- informing you about the allotment of 7,75,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per share amounting to Rs. 4,51,43,750/- and 13,50,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 48.25 per Warrant on Preferential basis, on which the Company has received an amount of 25% i.e. Rs. 1,96,59,375/-. As such, the Company has received Rs. 6,48,03,125/- (Rupees Six Crore Forty-Eight Lakh Three Thousand One Hundred Twenty-Five only) as application money for the same, which was not utilised before the close of the earlier Quarter ended 31st March, 2024.

Thereafter during the current Quarter under Report, on 2nd April, 2024, the Company has allotted the remaining 1,00,000 Equity Shares of Rs. 10/- each, out of the Preferential Issue, at a Premium of Rs. 48.25 per share, fully paid up amounting to Rs. 58,25,000/- (Rupees Fifty Eight Lakh Twenty Five Thousand Only).

As such during the quarter April- June 2024 the Company had an amount of Rs. 7,06,28,125/- (Rupees Seven Crore Six Lakh Twenty-Eight Thousand One Hundred Twenty Five only) for utilisation.

The Company hereby confirms that as on 30th June, 2024 the Company has utilized Rs. 7,05,64,540/- (Rupees Seven Crore Five Lakhs Sixty Four Thousand Five Hundred Forty Only) for the purpose for which the Funds were raised.

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company hereby confirms and keeps on record that during the quarter ended 30th June, 2024, there is no deviation or variation in respect of the utilization of the proceeds of the Preferential Issue, than what has been mentioned in the Letter of Offer dated 12th March, 2024.

FUNDVISER CAPITAL (INDIA) LIMITED

REG ADDRESS : 22, 7th Floor, Manek Mahal, Next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai 400020. CIN NO. – L65100MH1985PLC205386
Tel.- +91-22-22875141 Email – info@fundvisercapital.in

Please find enclosed herewith a statement in this regard. The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 12th August, 2024.

You are requested to take the same on record and kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For Fundviser Capital (India) Limited

Prem
Krishan Jain

Digitally signed by
Prem Krishan Jain
Date: 2024.08.14
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Prem Krishan Jain
Chairman & Whole Time Director
[DIN: 09304822]

Encl. As above

FUNDVISER CAPITAL

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED BY FUNDVISER CAPITAL (INDIA) LIMITED DURING THE QUARTER APRIL, 2024 TO JUNE, 2024

Name of listed entity	Fundviser Capital (India) Limited					
Mode of Fund Raising	Preferential Issue of Equity Shares and Convertible Warrants					
Date of Raising Funds	31 st March, 2024 and 2 nd April, 2024 (Refer Note 1 below)					
Amount Raised	Rs. 7,06,28,125/- (Rupees Seven Crore Six Lakh Twenty Eight Thousand One Hundred Twenty Five only) (Refer Note 1 below)					
Report filed for Quarter ended	30 th June, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable					
If Yes, Date of Unit holders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the Preferential Issue and details of deviation, if any, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
The issue of 8,75,000 Equity Shares and 13,50,000 Convertible Warrants was made with the object of making Investments, meeting the long term funding requirements of the Company, working capital, general corporate purposes, etc. in order to support the future growth plan of the Company.	Not Applicable	706.28	No modification	705.65	Not Applicable	Nil
Total	-	706.28		-		

Note 1: During the Quarter January, 2024 to March, 2024 the Company has issued 8,75,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per Equity Share. Out of that, during *that Quarter*, the Company had received *an amount of* Rs. Rs. 6,48,03,125/- (Rupees Six Crore Forty-Eight Lakh Three Thousand One Hundred Twenty-Five only), *which was not utilized by the end on 31st March, 2024*. Thereafter during the current Quarter under Report, on 2nd April, 2024, the Company has allotted the remaining 1,00,000 Equity Shares of Rs. 10/- each, out of the Preferential Issue, at a Premium of Rs. 48.25 per share, fully paid up amounting to Rs. 58,25,000/- (Rupees Fifty Eight Lakh Twenty Five Thousand Only). As such during the quarter April- June 2024 the Company had an amount of Rs. 7,06,28,125/- (Rupees Seven Crore Six Lakh Twenty-Eight Thousand One Hundred Twenty Five only) for utilisation.

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the application money and has allotted 7,75,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per Share on 31st March, 2024. Further, the Company had received the application money and had allotted 1,00,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per Share on 2nd April, 2024.

For Fundviser Capital (India) Limited

Prem

Krishan Jain

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Prem Krishan Jain
Date: 2024.08.14
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Prem Krishan Jain
Chairman & Whole Time Director
[DIN: 09304822]

