



To,
Department of Corporate Services,
BSE Ltd
PhirojJeejibhoy Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex,
Bandra(E), Mumbai - 400 0051

Scrip Code: 533239, Scrip Symbol: PRAKASHSTL

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please be informed that at the 33rd Annual General Meeting of the Company held on Friday, the 27th day of September, 2024 at 03:00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM), to consider the following:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, along with the Reports of the Board of Directors and Auditors thereon. The said Resolution is proposed to be passed as Ordinary Resolution.
2. To appoint a Director in place of Mr. Ashok M. Seth (DIN:00309706), who retires by rotation and being eligible, offers himself for re-appointment. The said Resolution is proposed to be passed as Ordinary Resolution.

SPECIAL BUSINESS:

3. Ratification of remuneration payable to Cost Auditors for the financial year 2024-25. The said Resolution is proposed to be passed as Ordinary Resolution.
4. Regularization of Additional Director, Mrs. Shweta Mundra (DIN: 08728819), by appointing her as Independent Director of the Company. The said Resolution is proposed to be passed as Special Resolution.
5. Approval of material related party transaction. The said Resolution is proposed to be passed as Special Resolution.
6. To consider and approve the inter corporate loans to be availed from AMS Trading & Investment Pvt. Ltd. upto Rs. 10 crores. The said Resolution is proposed to be passed as Special Resolution.

The Voting results of the 33rd Annual General Meeting of the Company along with the Scrutinizer's Report thereon will be shared separately.

The 33rd Annual General Meeting of the Company was concluded at 03.14 P.M.

The Summary of Proceedings of the 33rd Annual General Meeting of the Company is attached.

We request you to kindly take the above information on record.

Thanking You,

For Prakash Steelage Limited



Prakash C. Kanugo
(DIN: 00286366)
Chairman & Managing Director

Summary of proceedings of the 33rd Annual General Meeting ('AGM/Meeting')

The 33rd Annual General Meeting ("AGM") of the Members of Prakash Steelage Limited ("the Company") was held on Friday, September 27, 2024 at 03.00 p.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Company, while conducting the Meeting, adhered to the Ministry of Corporate Affairs (MCA) Circulars, Securities and Exchange Board of India (SEBI) Circulars as amended from time to time.

Mr Himanshu Sethia, Company Secretary & Compliance Officer of the Company welcomed the Members/Directors/Official to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

Mr Prakash C. Kanugo, Chairman chaired the Meeting. 96 Members were present and since the requisite quorum was present, the Meeting was called to order. The Members were informed that the proceeding of the meeting was being video recorded and live streaming was webcast on Central Depository Services(India) Limited ('CSDL') website.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection in electronic mode. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of Corporate Shareholders.

The Chairman thereafter delivered his opening remarks covering the macro-economic environment and industry, Company's Performance, Opportunities and Challenges, Strategic directions and future outlook.

With the consent of the Members, the Notice of the Meeting and Auditors' Report were taken as read. It is informed to the Members that the Statutory Auditors' Report contain the following qualifications, other reservations, adverse remarks or disclaimers:

There has been no qualification, reservation, adverse remark or disclaimer given by the Statutory Auditors in their Report and does not call for any further comments. The Notes to the Financial Statements are self-explanatory and do not call for any further comments.

Mr. Ashok M. Seth, Whole-Time Director & Chief Financial Officer of the Company, also requested the Members who were present at the AGM but had not cast their votes prior through remote e-voting, to cast their vote during the AGM and also explained the process of e-voting on the Resolutions during the meeting through the CDSL e-voting website. He further informed that Mr. Shubh Karan Jain (Membership No. FCS 1473) Proprietor of S. K. Jain & Company, Practicing Company Secretary was the Scrutinizer appointed by the Board to scrutinize the remote e-voting process prior to the AGM and during the AGM in a fair and transparent manner.

In terms of the Notice convening the 33rd AGM of the Company, the following items of Ordinary business & Special business were transacted at the Meeting:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, along with the Reports of the Board of Directors and Auditors thereon. The said Resolution is proposed to be passed as Ordinary Resolution.
2. To appoint a Director in place of Mr. Ashok M. Seth (DIN:00309706), who retires by rotation and being eligible, offers himself for re-appointment. The said Resolution is proposed to be passed as Ordinary Resolution.

SPECIAL BUSINESS

3. To Ratify the remuneration payable to Cost Auditors for the financial year 2024-25. The said Resolution is proposed to be passed as Ordinary Resolution.
4. Regularization of Additional Director, Mrs. Shweta Mundra (DIN: 08728819), by appointing her as Independent Director of the Company. The said Resolution is proposed to be passed as Special Resolution.
5. Approval of material related party transaction. The said Resolution is proposed to be passed as Special Resolution.
6. To approve the inter corporate loans to be availed from AMS Trading & Investment Pvt. Ltd. upto Rs. 10 crores. The said Resolution is proposed to be passed as Special Resolution.

Mr. Himanshu Sethia, Company Secretary & Compliance Officer thanked the Members for attending and participating in the Meeting and requested the Members to continue e-voting for next 15 minutes. He thanked the members for their continuing support and for attending and participating in the meeting.

The Members were informed that the consolidated voting results alongwith the scrutinizer's report will be disseminated through the stock exchanges and also placed on the websites of the Company i.e www.prakashsteelage.com, the Central Depository Services(India) Limited ('CSDL') website i.e. www.evotingindia.com within 2 working days.

The Meeting concluded at 03:14 p.m.

Yours faithfully,

Prakash Steelage Limited



Prakash C. Kanugo
(DIN: 00286366)
Chairman & Managing Director