

Chatha Foods Limited

(Formerly Known as Chatha Foods Private Limited)

Regd. Office: 272, Mota Singh Nagar Jalandhar Punjab, Pin code -144001, Phone No. 0181-4616381

CIN: L15310PB1997PLC020578, E-mail: cs@cfpl.net.in, Website: <https://cfpl.net.in>

To

Date: 11.02.2025

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Maharashtra
Scrip Code: 544151

Subject: Press Release - Chatha Foods Limited (CFL) Announces Shareholder's Agreement for Joint Venture with Frigorifico Allana Private Limited (FAPL)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose a copy of the Press Release titled "**Chatha Foods Limited (CFL) Announces Shareholder's Agreement for Joint Venture with Frigorifico Allana Private Limited (FAPL)**".

This is for your information, and we request you to take this on your records.

Thanking you,

Yours faithfully,
For Chatha Foods Limited

Priyanka Oberoi
Company Secretary & Compliance Officer

CHATHA FOODS LIMITED

Work: UNIT-I Village Chaundheri Ambala Road, District Mohali, Punjab, India, 140501

UNIT-II Hadbast No. 206, Village Toffanpur, Tehsil Dera Bassi, Distt- SAS Nagar, Punjab-140506

+91-1762-506711 | Website: <https://cfpl.net.in>

CIN- L15310PB1997PLC020578 | GST/UIN- 03AAACC9345F1ZY | PAN NO. AAACC9345F

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Chatha Foods Limited (CFL) Announces Shareholder's Agreement for Joint Venture with Frigorifico Allana Private Limited (FAPL)

Chatha Foods Limited ("CFL" or the "Company") and *Frigorifico Allana Private Limited* ("FAPL" or the "Company") are pleased to announce the execution of a Shareholders Agreement (SHA) to incorporate a Joint Venture Company ("**JV Company**") to conduct the business of manufacturing and sale of RTC/RTE Meat Products and RTC/RTE Chicken Products and to set up a processing plant with a capacity of 6000 (six thousand) MT and 4500 (four thousand five hundred) MT per year respectively.

Chatha Foods Limited (CFL) is engaged in the business of production, processing, and distribution of poultry products. CFL specializes in ready-to-cook (RTC) and ready-to-eat (RTE) chicken and meat products. Frigorifico Allana Private Limited (FAPL) is engaged in the business of processing and export of food products, particularly frozen and chilled meat.

The main object of the **JV Company** shall be "*to carry on the activities of manufacturing/processing of ready-to-cook and ready-to-eat Meat products (RTC/RTE Meat Products) and ready-to-cook and ready-to-eat chicken products (RTC/RTE Chicken Products) and to do the activities of storage, freezing, distribution, sale, and transport of RTC/RTE Chicken Products and RTC/RTE Meat Products, both in domestic and international markets.*"

Accordingly, the Parties have agreed to enter into this Agreement with the principal objective of managing and operating the JV Company in a professional profit-oriented and efficient manner and to regulate the terms and conditions of their commercial relationship with respect to the investment by the Parties and record their understanding and to determine their mutual rights and obligations *inter se* and vis-à-vis the JV Company, including those relating to incorporation, management, control and operations of the JV Company.

Chatha Foods Limited (CFL) shall hold Ownership Percentage representing 70% (seventy percent) of the Share Capital of the JV Company and the remaining 30% (thirty percent) shall be held by Frigorifico Allana Private Limited (FAPL).

Mr. Paramjit Singh Chatha, Chairman and Managing Director of Chatha Foods Limited (CFL) stated, "*This joint venture is an excellent opportunity for both companies to combine resources and expertise. Together, we will strengthen our market position and work towards achieving significant milestones in the food industry. We look forward to a successful partnership and the opportunities it will create.*"

This collaboration marks an important step for both companies, bringing together their respective expertise, resources, and market strengths to enhance their competitive positioning and serve their customers with innovative products and services.

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