

GHV INFRA PROJECTS LIMITED

(Formerly known as Sindu Valley Technologies Limited)

CIN: L43900KA1976PLC173212

Registered Office: No. 3, 2nd Floor, Dr TCM Royan Road, Opp Ayyappan Temple, Bengaluru, Karnataka, 560053.

Corporate Office: Kanakia Wall Street, -511/512, 5th Floor, Andheri Kurla Road, Chakala, Andheri East, Mumbai – 400093.

Telephone: +91 22 6725 0014, **Website:** www.ghvinfra.com, **Email:** info@ghvinfra.com

Date: 13.02.2025

To,
The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Outcome of Meeting of Committee of Independent Directors for Open Offer of GHV Infra Projects Limited (formerly known as Sindu Valley Technologies Limited) (BSE Code: 505504)

REF.: Open Offer to acquire upto 40,82,000 Equity Shares of Rs. 10/- each at a price of Rs. 30/- per fully paid-up Equity Share of GHV Infra Projects Limited (formerly known as Sindu Valley Technologies Limited) ('Target Company') representing 28.32% of the Existing Equity and Voting Share Capital by Jahidmohmed H. Vijapura (Acquirer-1) and JHV Commercials LLP (Acquirer-2) (Acquirer-1 and Acquirer-2 hereinafter collectively referred to as the "Acquirers") along with Husena A. Musamji (Person Acting in Concert / PAC)

Dear Sir / Madam,

Please find below the outcome of meeting of the Committee of Independent Directors for Open Offer held on February 13, 2025, inter alia has transacted the following:

The Committee of Independent Directors at its meeting held on today discussed, analysed and reviewed that the open offer given by Acquirers pursuant to Public Announcement dated 18th October, 2024, Detailed Public Statement dated 25th October, 2024 and Letter of Offer dated 04th February, 2025. The Committee of Independent Directors has concluded that open offer is fair and reasonable.

Thanks & Regards,

For GHV Infra Projects Limited
(Formerly known as Sindu Valley Technologies Limited)

Name: Kavita A. Chhajer
Chairperson -Committee of Independent Directors
DIN: 07146097

Place: Mumbai
Date: 13.02.2025