

FENOPLAST LIMITED

306, CHENOY TRADE CENTRE, SECUNDERABAD-TG 500003, IN.

CIN: L25209TG1975PLC001942

(Company under Corporate Insolvency Resolution Process)

To

Date: 27th August, 2024

The General Manager
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Outcome of 24th CoC Meeting of M/s. Fenoplast Limited held on 27th August, 2024.

With reference to the subject cited above, I would like to inform you that the following is the outcome of the 24th Committee of Creditors Meeting of M/s. Fenoplast Limited held on 27th August, 2024.

1. Resolution Professional (RP) informed that the quorum for the meeting is the presence of members of the Committee representing at least 33% of the voting rights present in person/virtual mode. RP further said that the CoC members with 100% voting rights are present; she chaired the meeting and commenced the proceedings.
2. RP informed to the CoC members that the minutes of the 23rd CoC meeting has already shared as per the provisions of the IBC, 2016 and requested them to inform if there are any changes to be done. Then the CoC members have noted the same and approved the Minutes with 100% voting rights without any changes.
3. The RP briefed about the two applications filed by Mr. Kishen Haridas and Mr. Sanjay Haridas against the RP and the CoC members before the Hon'ble NCLT,

Hyderabad bench. The RP further informed that she has shared these application copies along with the compliance memos with the CoC members. The CoC members have noted the same.

4. The RP has given the contents of each Final Binding Resolution plans to the CoC members in brief, shown the summary of each resolution plan which has received from the legal firm, conclusion of each resolution plan. The RP showed the email received from the legal firm on vetting of resolution plans and shared the same email to the CoC members for their reference.

One of the CoC members, i.e SBI officials requested the RP to share an email confirming that the appointment of legal firm for vetting of resolution plans, their opinion on the compliance of the resolution plans as per the provisions of the IBC, 2016 and RP's opinion/confirmation also on the compliance of resolution plans. The RP has agreed to send a mail at the earliest after the CoC meeting.

The SBI officials have enquired about the transaction/forensic audit status as well, the RP informed that she has shared the draft report received from the transaction/forensic auditor to the CoC members, the CoC members have noted the same.

5. The RP has shared the compliant final binding resolution plans received from the resolution applicants to the CoC members for their approval, the CoC members have requested the RP to put this agenda item for e-voting, further requested the e-voting window will be opened on 29th August, 2024, at 2.00 PM till 5th September 2024 for voting.
6. The RP further informed to the CoC members that if no resolution plan has been approved, then the Corporate Debtor will go to the liquidation, then few CIRP regulations to be complied if it approves for liquidation. But the CoC members have requested the RP to defer this item to next CoC meeting.

As there is no other business to transact and discuss, the RP thanked all the Committee of Creditors for their active participation and support given and concluded the meeting.

This is for your information.

Yours sincerely,
For Fenoplast Limited

Kalpana G
Resolution Professional
9962568858