

AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) ● Logistics for Bitumen & LPG ● Wind Mills.

CIN NO.: L99999MH1995PLC084618

03rd December, 2024

To,

BSE Limited

Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921 National Stock Exchange of India Limited

'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Symbol: AGARIND; Series: EQ

ANNOUNCEMENT

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that AGARWAL INDUSTRIAL CORPORATION LIMITED ("the Company" or "the Seller") has entered into Supply Agreement for Bulk Bitumen -VG30 & VG40, with Hindustan Petroleum Corporation Limited (a government of India Enterprise) ("HPCL" or "the Buyer") for the supply of Bulk Bitumen - VG30 & VG40 conforming to IS 73-2013, from Companies Taloja Unit as per the requirement of HPCL.

The said agreement is not with a related party and has been entered into at arm's length basis.

Key highlights of the Project are as under: -

Tenure of the Agreement- The initial order period for the agreement is for one year and which may be extendable for a further period of 1 year at the discretion of HPCL.

Quantity of Bitumen to be supplied - VG 30 - 49000 MT. & VG 40 - 9000 MT

Total Deliverable Value – Approx. Rs.255.00 Crores as per the terms & Conditions of the Tender.

This is for your kind information and records.

Thanking You,

For Agarwal Industrial Corporation Limited

Dipali Pitale Company Secretary

