



December 27, 2024

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block-G,
Bandra Kurla Complex
Bandra (E), Mumbai-400 051

SUBJECT: Outcome of Meeting of the Board of Directors held on Friday, December 27, 2024

REF: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(Scrip Symbol: SAI)

(Scrip Code: 544170)

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the meeting of the Board of directors was held on Friday, December 27, 2024 at the Registered office of company.

The outcome of Board meeting is as under:

1. Board took note and accepted the resignation letter submitted by Mr. DEVANG KISHOR BUDDHDEV (DIN: 10145848) as a Non-Executive - Independent Director of the company with effect from December 27, 2024 – **Annexure - 1**
2. Board took note and accepted the resignation letter submitted by Mr. HIMANSU BHANUBHAI CHALISHAZAR (DIN: 00527586) as a Non-Executive - Independent Director of the company with effect from December 27, 2024 – **Annexure - 1**
3. Board took note and accepted the resignation letter submitted by Mr. NILESH PRAVINKUMAR KAPADIA (DIN: 10128053) as a Non-Executive - Independent Director of the company with effect from December 27, 2024 – **Annexure - 1**
4. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of MS. SHAH KRIYA (DIN: 10714962) as a Non-Executive - Independent Director of the Company. Brief Profile of MS. SHAH KRIYA in terms of the SEBI Listing Regulations, is annexed herewith as **Annexure - 2**
5. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of MS. TWINKLE BIPINCHANDRA GAJJAR (DIN: 10886216) as a Non-Executive Independent Director of the Company. Brief Profile of MS. TWINKLE BIPINCHANDRA GAJJAR terms of the SEBI Listing Regulations, is annexed herewith as **Annexure - 2**
6. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of MS. PATEL VAIBHAVI CHAMANBHAI (DIN: 10886214) as a Non-Executive - Independent Director of the Company. Brief Profile of MS. PATEL VAIBHAVI CHAMANBHAI terms of the SEBI Listing Regulations, is annexed herewith as **Annexure - 2**

As confirmed by resigning director Mr. DEVANG KISHOR BUDDHDEV, Mr. HIMANSU BHANUBHAI CHALISHAZAR and Mr. NILESH PRAVINKUMAR KAPADIA, there is no other material reason other than as mentioned in their resignation letter from the position of Independent Director of the Company.



Further as per the affirmations of the Directors appointed as mentioned above, Ms. Shah Kriya, Ms. Twinkle Bipinchandra Gajjar and Ms. Patel Vaibhavi Chamanbhai are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Board Meeting commenced at 02:00 PM and concluded at 04:30 PM.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For, SAI SWAMI METALS AND ALLOYS LIMITED

NIPUN ANANTLAL BHAGAT
Managing Director
DIN: 00065495

Encl: As above



Annexure 1

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S.NO	Particulars	Remarks	Remarks	Remarks
1.	Reason for change viz., Appointment, resignation, removal, death or otherwise	Resignation of Mr. DEVANG KISHOR BUDDHDEV due to pre-occupation There are no other material reasons for resignation other than those mentioned in the resignation letter. Resignation Letter attached	Resignation of Mr. HIMANSU BHANUBHAI CHALISHAZAR due to pre-occupation There are no other material reasons for resignation other than those mentioned in the resignation letter. Resignation Letter attached	Resignation of Mr. NILESH PRAVINKUMAR KAPADIA due to pre-occupation There are no other material reasons for resignation other than those mentioned in the resignation letter. Resignation Letter attached
2.	Date of appointment/cessation (as applicable) & terms of appointment	Date of Resignation-December 27, 2024.	Date of Resignation-December 27, 2024.	Date of Resignation-December 27, 2024.
3.	Brief Profile (in case of appointment)	NA	NA	NA
4.	Disclosure of relationship between directors (in case of appointment of Director)	NA	NA	NA



Annexure 2

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S.NO	Particulars	Remarks	Remarks	Remarks
1.	Reason for change viz., Appointment, resignation, removal, death or otherwise	Appointment of Ms. Shah Kriya as Independent Director	Appointment of Ms. Twinkle Bipinchandra Gajjar as Independent Director	Appointment of Ms. Patel Vaibhavi Chamanbhai as Independent Director
2.	Date of appointment/cessation (as applicable) & terms of appointment	Date of Appointment - December 27, 2024.	Date of Appointment - December 27, 2024.	Date of Appointment - December 27, 2024.
3.	Brief Profile (in case of appointment)	Ms. Kriya Shah is an Associate member of the Institute of Company Secretaries of India and a Graduate in Commerce from Gujarat University.	Ms. Twinkle Bipinchandra Gajjar is a Graduate in Business Administration from Gujarat University and pursuing Company Secretary.	Ms. Patel Vaibhavi Chamanbhai isa Post Graduate in Commerce from Gujarat University and pursuing Company Secretary.
4.	Disclosure of relationship between directors (in case of appointment of Director)	Ms. Kriya Shah is not related to any director of the company	Ms. Twinkle Bipinchandra Gajjar is not related to any director of the company	Ms. Patel Vaibhavi Chamanbhai is not related to any director of the company

DEVANGKISHORBUDDHDEV

(DIN: 10145848)

Address: A/9 4TH FLOOR DEEPSHAL CHS LINKROAD,
CHIKUWADI, ELLISBRIDGE, Borivali West, Maharashtra-400092

December 27, 2024

To,
The Board of Directors,
SAI SWAMI METALS AND ALLOYS LIMITED
5, HAREKRISHANA INDUSTRIAL ESTATE,
BAKROL, AHMEDABAD, DASKROI, GUJARAT, INDIA, 382430.

Sub: Resignation from Directorship

Dear Sir,

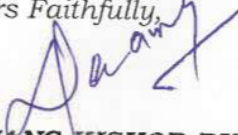
Due to my pre-occupation elsewhere, I am not in position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation from the Directorship of the Company with immediate effect.

I want to convey my deep sense of appreciation and a feeling of gratitude for the consideration which I received from all the Directors and the Officers during the period of association in the Company.

Kindly acknowledge the receipt and arrange to submit the necessary forms and intimations to the authorities, accordingly.

Thanking You,

Yours Faithfully,



DEVANG KISHOR BUDDHDEV
DIN: 10145848

HIMANSU BHANUBHAI CHALISHAZAR

(DIN:00527586)

Address: HIMNEEL 1-2, NANDIT APPARTMENT, BHAGWAN NAGAR TEKRO, PALDI,
AHMEDABAD, Gujarat-380007

December 27, 2024

**To,
The Board of Directors,
SAI SWAMI METALS AND ALLOYS LIMITED
5, HAREKRISHANA INDUSTRIAL ESTATE,
BAKROL, AHMEDABAD, DASKROI, GUJARAT, INDIA, 382430.**

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Yours Faithfully,



HIMANSU BHANUBHAI CHALISHAZAR

DIN: 00527586

NILESH PRAVINKUMAR KAPADIA

(DIN: 10128053)

Address: FLAT NO 301 ANANTRAJ APARTMENT GOKHALE ROAD NEAR CHILLY TO V,
ENILA KANDIVALI WEST, Maharashtra-400067

December 27, 2024

To,
The Board of Directors,
SAI SWAMI METALS AND ALLOYS LIMITED
5, HAREKRISHANA INDUSTRIAL ESTATE,
BAKROL, AHMEDABAD, DASKROI, GUJARAT, INDIA, 382430.

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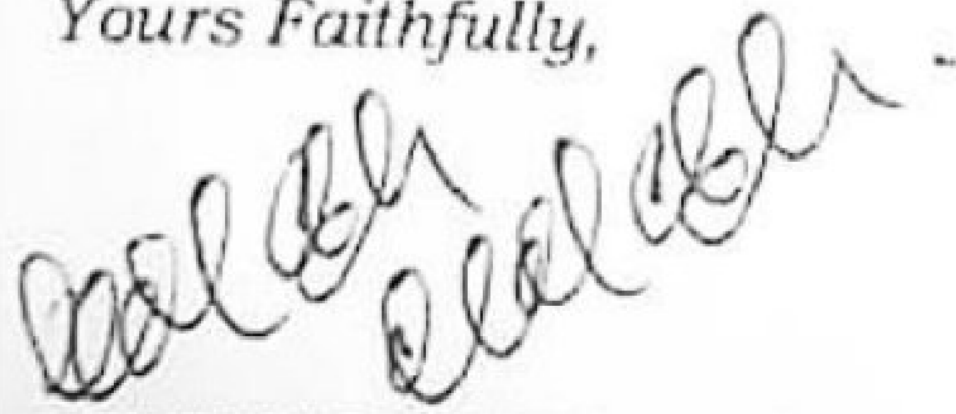
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Yours Faithfully,



NILESH PRAVINKUMAR KAPADIA

DIN: 10128053