



NUTRICIRCLE LIMITED

(Formerly Shreeyash Industries Limited)

Regd. Office : # 5-8-272, Flat No.201, Ayesha Residency, Opp.CityConventionCentre
Public Garden Road ,Nampally, Hyderabad – 500001 (Telangana) India
Ph. : 9030528805 Email : nutricirclelimited@gmail.com
CIN No. : L18100TG1993PLC015901

NCL/SEBI/2024-25

24th May, 2024

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

SCRIP CODE: 530219
SUBJECT: BOARD MEETING OUTCOME

Dear Sir/Madam,

In pursuant to Regulation 29(1) and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held i.e. **on Friday, May 24, 2024 at 1:00 p.m.** at the registered office of the Company, the Board has considered and approved:

- 1) the Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2024 along with Audit Report thereon;

The Meeting of the Board of Directors commenced at **1:00 p.m.** and concluded at **3.30 p.m.**

Kindly acknowledge and take on record the same

Thanking You,

For Nutricircle Limited,

Hitesh Mohan Patel
Managing Director
(DIN -02080625)





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Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2024

All amounts are in Lakhs unless or otherwise specified

SL No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (UnAudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
	Income:					
1	a) Revenue From Operations	-0.00	211.76	65.26	283.65	195.19
	b) Other Income	0.25	0.44	-	1.88	4.84
	Total Income (a+b)	0.25	212.20	65.26	285.53	200.03
	Expenses:					
	(a) Cost of materials Consumed	4.63	209.46	60.01	279.21	172.49
2	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	-	-	-	-	-
	(c) Employee benefits expense	3.98	3.79	6.00	14.11	15.60
	(d) Finance costs	0.10	0.30	-	0.53	-
	(e) Depreciation and amortisation expense	0.04	0.04	0.02	0.16	0.13
	(f) Other expenses	43.14	26.52	34.29	116.31	46.29
		51.89	240.11	100.32	410.32	234.51
3	Profit/(Loss) Before Exceptional and Tax (1-2)	(51.65)	(27.92)	(35.06)	(124.80)	(34.48)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(51.65)	(27.92)	(35.06)	(124.80)	(34.48)
6	Tax Expenses					
	Less: Current Tax	-	-	-	-	-
	Add: Deferred Tax Expense	-	-	0.01	-	0.01
	Less: MATCredit	0.43	-	-	0.43	-
7	Profit/(Loss) after tax for the Period/Year (5-6)	(52.08)	(27.92)	(35.05)	(125.23)	(34.47)
	Other comprehensive income (OCI)					
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
8	Total Other Comprehensive income	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	(52.08)	(27.92)	(35.05)	(125.23)	(34.47)
	Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	27.18	27.18	27.18	27.18	27.18
	Reserves Excluding Revaluation Reserves				-459.79	-334.56
	Earnings Per Equity share (Not Annualised)					
	(1) Basic	(19.16)	(10.27)	(12.90)	(46.07)	(12.69)
	(2) Diluted	(19.16)	(10.27)	(12.90)	(46.07)	(12.69)



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Notes to Financial Results:

1. The above statement of Audited Financial Results of the Quarter and Year Ended March 31,2024 has been Reviewed by the Audit Committee as considered, and, thereafter approved by Board of directors at its meeting held on May 24, 2024.
2. The Company is Principally engaged in Isolating Plant Protein in the most sustainable manner
3. The above statement of financial Results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
4. The Company's Chief Operating Decision Maker (CODM) review the Operations of the Company as a single reportable segment. Hence, segmental reporting as per IND AS-108 is not made.
5. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
6. Previous Year Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

Date:24-05-2024
Place:Hyderabad


Hitesh Mohanlal Patel
(Managing Director)
DIN:02464623





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Statement of Assets and Liabilities as at 31.03.2024

(All amounts are in Lakhs unless otherwise stated)

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
	2	3	4
I ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2	0.08	0.24
(b) Right of Use Asset		-	-
(c) Capital work in progress		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Product under Development		-	-
(g) Financial Assets		-	-
(i) Investments		-	-
(ii) Loans and advances	3	0.50	1.50
(iii) Other Financial Assets		-	-
(h) Deferred tax Asset (Net)	4	0.11	0.11
Total Non-Current Assets		0.69	1.85
Current Assets			
(a) Inventories	5	19.68	-
(b) Financial Assets			
i) Trade Receivables	6	25.40	68.59
ii) Cash and cash equivalents	7	2.12	3.91
iii) Bank Balance other than (ii) above		-	-
iv) Loan		-	-
iv) Other Financial Assets	8	50.00	50.00
(c) Current Tax Assets (net)		-	-
(d) Other current assets	9	49.20	34.92
Total Current Assets		146.41	157.41
Total Assets		147.11	159.27
II EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	10	27.18	27.18
(b) Other Equity	11	-459.79	-334.56
Total Equity		-432.61	-307.38
Liabilities			
Non - current liabilities:			
(a) Financial Liabilities			
i) Borrowings	12	545.84	391.80
ii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax Liabilities (Net)		-	-
(d) Lease Liabilities		-	-
(e) Other non-Current liabilities		-	-
Total Non-Current Liabilities		545.84	391.80
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(a) Total Outstanding dues of Micro and Small Enterprises		-	-
(b) Total Outstanding dues other than Micro and Small Enterprises	13	31.29	72.98
(b) Lease Liabilities		-	-
(c) Other financial liabilities		-	-
(d) Provisions		-	-
(e) Other Current Liabilities	14	2.59	1.87
Total Current liabilities		33.87	74.86
Total Equity and Liabilities		147.11	159.27
Significant accounting policies	1		





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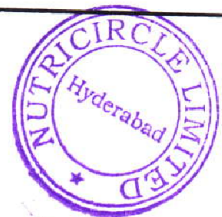
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Cash flow statement for the Year Ended 31.03.2024

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
A. Cash Flows From Operating Activities:		
Net profit before taxation, and Exceptional items		
Adjusted for :	-124.80	-34.48
Interest debited to P&L A/c		
Depreciation and amortization expense	-	-
Operating profits before working capital changes	0.16	0.13
Changes in current assets and liabilities	-124.64	-34.35
Decrease/(Increase) in Inventories		
Decrease/(Increase) Trade Receivables	-19.68	-
Decrease/(Increase) in Other Current assets and Financial Assets	43.19	-68.59
Decrease/(Increase) in Long term Loans and Advances	-14.72	-4.88
Decrease/(Increase) in Trade Payables	1.00	-
Decrease/(Increase) in Provisions	-41.70	-
Decrease/(Increase) in Other Current Liabilities	-	-
Cash generated from operations	0.72	32.79
Income tax paid	-155.84	-75.03
Net cash generated from operating activities	-	-
B. Cash Flows From Investing Activities:	-155.84	-75.03
Payment for Purchase of Property, Plant & Equipment capital work in Progress		
Proceeds from Investments	-	-0.37
Interest Received on Fixed Deposits	-	-1.01
Net cash used in investing activities	-	-
	-	-1.38
C. Cash Flows From Financing Activities:		
Receipt/(Repayment) of Borrowings		
Interest paid on Loans and others	154.05	75.70
Net cash used in financing activities	-	-
	154.05	75.70
D. Net increase / (decrease) in cash and cash equivalents	-1.79	-0.71
E. Cash and cash equivalents at the beginning of the year	3.91	4.62
F. Cash and cash equivalents at the end of the year	2.12	3.91
Cash & Cash Equivalents comprise:		
Cash in Hand		
Balance with Banks in Current A/c	0.69	1.96
Total Cash & Cash Equivalents :	1.43	1.95
	2.12	3.91

a) The above cash flow statements has been prepared under the "Indirect Method" as set out in the Indian Accounting standard (INDAS -7) Statement of cash flows.





Independent Auditor's Report on Audited Annual Financial Results of NUTRICIRCLE LIMITED (pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
NUTRICIRCLE LIMITED

Report on the audit of Financial Results

We have audited the accompanying statement of quarterly financial results of **NUTRICIRCLE LIMITED** ('the company') for the quarter and Year ended March 31, 2024 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India (Comprising of the net profit/loss and other comprehensive income) and other financial information of the company for the quarter and Year Ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2024.

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for

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one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Other Matter:

The statement includes the results for the quarter ended March 31,2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2024 and the Published unaudited Year -to-date figures up to the third quarter of the current Financial Year, which were subjected to a Limited Review by us, as required under Listing Regulations.

Our statement is not modified in respect of the above matter.

For NSVR & Associates LLP.,

Chartered Accountants

Firm Registration Number: 008801S/S200060



(R. Srinivas)

Partner

Membership No.224033

UDIN: **24224033BKCRDU4523**

Place: Hyderabad

Date: May 24,2024.



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NCL/BSE/2024-25

Date: 24TH May, 2024

To,
Department of Corporate Relations,
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17th Floor,
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SCRIP CODE: 530219

**SUBJECT: Declaration pursuant to Regulation 33(3)(d) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015
("Listing Regulations")**

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s. N.S.V.R & Associates LLP (registration no. FRN: 008801S/ S200060 Chartered Accountants, has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024 with an unmodified opinion.

Kindly acknowledge and take on record the same

Thanking You,

or Nutricircle Limited

Hitesh M Patel
Managing Director
(DIN: 02080625)

