

24th December 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an Order from the Joint Commissioner, Medchal Commissionerate, Medchal GST Bhavan, Hyderabad imposing a penalty of Rs. 9,49,28,881/- under Section 74 of the CGST Act, 2017 and a penalty of Rs. 1,25,000/- under Section 125 of CGST Act, 2017 against the Company, by disputing tax rates applicable on goods and services supplied by the Company.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 23rd December, 2024, has been received by the Company on 24th December, 2024 at around 3:15 P.M.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as Annexure A.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Annexure A

| Sr. No. | Details of Events that need to be provided | Information of such events(s) |
|---------|---|--|
| a. | name of the authority; | Joint Commissioner, Medchal Commissionerate, Medchal GST Bhavan, Hyderabad |
| b. | nature and details of the action(s) taken, or order(s) passed; | The Company has received an order from the Joint Commissioner, Medchal Commissionerate, Medchal GST Bhavan, Hyderabad imposing a penalty of Rs. 9,49,28,881/- under section 74 of the CGST Act, 2017 and a penalty of Rs. 1,25,000/- under section 125 of CGST Act, 2017 against the Company, by disputing tax rates applicable on goods and services supplied by the Company. |
| c. | date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | The Order dated 23 rd December, 2024, has been received by the Company on 24 th December, 2024 at around 3:15 P.M |
| d. | details of the violation(s)/ contravention(s) committed or alleged to be committed; | Refer para b. above |
| e. | impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible; | Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company. |