

FM/CS/2025/48

February 12, 2025

**Mr. Praveen Kumar Darshankar**  
**Company Secretary & Compliance Officer**  
**Happiest Minds Technologies Ltd**  
53/1-4, Hosur Main Road, Madivala  
(Next to Madivala Police Station),  
Bengaluru, Karnataka, 560068

Dear Sir/Madam,

**Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

We wish to inform you that SBI Mutual Fund under its various schemes has acquired 1,93,968 shares, of your Company on February 11, 2025, resulting to acquisition of above 5% of the paid up share capital of your Company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company.

The final holding of SBI Mutual Fund, under its various schemes, as at close of business hours on February 11, 2025 was 76,58,958 shares, which is 5.0297% of paid up share capital of your Company.

Thanking you,  
Yours faithfully,  
**For SBI Funds Management Limited**

*V. Datar*

**Vinaya Datar**  
**Chief Compliance Officer & Company Secretary**

Encl: As Above

- c.c. 1. National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051
2. General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

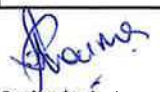
Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN: U65991MH2003PTC138496)


9th Floor, Crescenzo, Plot C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel.: +91 22 61793000 | Fax: +91 22 67425687-91 | Website: www.sbimf.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	HAPPIEST MINDS TECHNOLOGIES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBI MUTUAL FUND under its various schemes		
Whether the acquirer belongs to Promoter/Promoter group	N.A.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd & National Stock Exchange of India Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	74,64,990	4.9023%	NA
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>74,64,990</b>	<b>4.9023%</b>	<b>NA</b>
Details of acquisition			
a) Shares carrying voting rights acquired	1,93,968	0.1274%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>1,93,968</b>	<b>0.1274%</b>	<b>NA</b>
After the acquisition, holding of acquirer alongwith PACs of :			
a) Shares carrying voting rights	76,58,958	5.0297%	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer	NA	NA	NA
<b>d) Total (a+b+c+d)</b>	<b>76,58,958</b>	<b>5,0297%</b>	<b>NA</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquired 193,968 shares on 11-February-2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs 304,549,622 consisting of 15,22,74,811 equity shares having a face value of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition	NA		

  
**Raviprakash Sharma**  
 Dealer

  
**Aparna Nirgude**  
 Chief Risk Officer

Place: Mumbai

Date: 12-February-2025

**Note:**

(\*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.