

Date: March 12, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED MARCH 12, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric announces Holi Flash Sale with offers of up to ₹26,750 on its S1 range".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra
Company Secretary & Compliance Officer
M. No.: A24685
Place: Bengaluru**

Ola Electric announces Holi Flash Sale with offers of up to ₹26,750 on its S1 range

- Announces additional benefits worth up to ₹10,500
- Offer valid till 17th March, 2025

Bangalore, March 12, 2025 – Ola Electric, India's largest pure-play EV company today announced its limited-time Holi flash sale offers for its popular S1 range of electric scooters. Under this special promotion, customers can avail discounts of up to **₹26,750** on the S1 Air and **₹22,000** on the S1 X+ (Gen 2), with the models now starting at **₹89,999**, and **₹82,999**, respectively.

The company is also offering discounts of up to **₹25,000** on the rest of its S1 range, including all the scooters from its latest S1 Gen 3 range. With both S1 Gen 2, and Gen 3, the company has a vast portfolio of scooters across all price points ranging from **₹69,999** to **₹1,79,999** (after festive discount), making this Holi season the best time to upgrade to EVs.

Adding more colour to its Holi offers, Ola Electric is also offering benefits worth up to **₹10,500**. New buyers of S1 Gen 2 scooters can avail 1 year of free Move OS+ worth **₹2,999**, and extended warranty worth **₹14,999** at just **₹7,499**.

The Gen 3 portfolio comprises the flagship S1 Pro+ 5.3kWh and 4kWh priced at **₹1,85,000**, and **₹1,59,999**, respectively. The S1 Pro, available in 4kWh and 3kWh battery options, is priced at **₹1,54,999** and **₹1,29,999**, respectively. The S1 X range is priced at **₹89,999** for 2kWh, **₹1,02,999** for 3kWh, and **₹1,19,999** for 4kWh, with S1 X+ available with the 4kWh battery and priced at **₹1,24,999**. Along with the latest Gen 3 S1 scooters, the company continues to retail its Gen 2 scooters with S1 Pro, S1 X (2kWh, 3kWh, and 4kWh) now starting at **₹1,49,999**, **₹84,999**, **₹97,999**, and **₹1,14,999**, respectively. (**All prices ex-showroom, Post FAME, India*).

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing as India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 800 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.