



To

To

BSE Limited
Corporate Relationship Department
PJ towers,
Dalal Street,
Mumbai -400001
BSE SCRIP CODE: 543896

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE Symbol: AVALON

Sir(s)/Madam,

Sub: Press Release on the Unaudited Standalone and Consolidated Financial Results for the Quarter Ended December 31, 2024

This is in continuation to our letter dated January 27, 2025, regarding the Board Meeting scheduled to be held on February 05, 2025, wherein the Board approved the Unaudited Standalone & Consolidated Financial Results for the Quarter Ended December 31, 2024.

In this regard, we have provided the following:

1. Press Release on the Unaudited Standalone & Consolidated Financial Results for the Quarter Ended December 31, 2024.

You are requested to kindly take the above on record.

Yours sincerely,

For Avalon Technologies Limited

Name of the Person: Mr. Kunhamed Bicha

Designation: Chairman & Managing Director

DIN: 00819707

Date: February 05, 2025

Avalon Technologies Limited

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

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Avalon Technologies Limited reports Q3 FY25 results

Chennai, February 5, 2025: AVALON TECHNOLOGIES LIMITED (“Avalon”), a leading player in the Electronics Manufacturing Services (EMS) industry announced its financial results for the third quarter ending December 31, 2024.

Financial Summary of Q3 FY25

Particulars (INR Cr)	Q3 FY25	Q3 FY24	YoY Change	Q2 FY25	QoQ Growth
Revenue from Operations	280.9	214.3	31.1%	275.0	2.1%
Total Income	290.8	216.4	34.4%	278.9	4.3%
EBITDA	34.6	16.5	109.5%	30.1	14.9%
EBITDA Margin (%)	12.3%	7.7%	462 bps	11.0%	137 bps
PAT	24.0	6.6	264.9%	17.5	37.2%
PAT Margin (%)	8.2%	3.0%	521 bps	6.3%	198 bps

Q3 FY25 Financial Highlights

- Revenue grew by 31.1% on YoY basis.
- Gross Margin is at 37.3%.
- EBITDA Margin is at 12.3%.

Particulars (INR Cr)	9M FY25	9M FY24	YoY Change
Revenue from Operations	755.3	650.4	16.1%
Total Income	769.6	660.6	16.5%
EBITDA	73.2	47.1	55.4%
EBITDA Margin (%)	9.7%	7.2%	245 bps
PAT	39.2	20.9	87.2%
PAT Margin (%)	5.1%	3.2%	192 bps

Key Highlights

- Order book + Long-term contracts increased 28% YoY
- India manufacturing representing 88% of revenue, delivered 15% EBITDA and 10.8% PAT in Q3 FY25
- Net Working Capital improved by 11 days from 161 days in Mar’24 to 150 days in Dec’24
- New plant for exports started operations. Work on Phase 2 domestic plant expansion is estimated to start next year
- Recent wins in the industrial, automotive, & aerospace sectors are estimated to ramp-up production in the coming quarters.

About Avalon Technologies

Avalon Technologies Limited is one of India's leading fully integrated Electronic Manufacturing Services (EMS) companies with end-to-end operations in delivering box build solutions in India, with a focus on high value precision engineered products. Through a unique global delivery model, Avalon provides a full stack product and solution suite, right from printed circuit board design and assembly to end-to-end box build of electronic systems. Avalon is the only Indian EMS player to have full-fledged manufacturing facilities in the US, facilitating their unique global delivery model. Avalon creates value for customers in a multitude of industries including clean energy, transportation, industrials, communication and medical devices

For more details on Avalon Technologies, please visit: [Electronic Manufacturing Services in India | EMS Company \(avalontec.com\)](https://www.avalontec.com)

Safe Harbour Statement

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Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document.

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For more information, contact:

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