

Date: 17th December 2024

National Stock Exchange of India Limited, Exchange Plaza 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India BSE Scrip Code -500472
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Subject: Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Reference: Our Intimation Dated 08th October 2024.

Dear Sir/Ma'am,

In continuation of our letter dated 8th October 2024, pursuant to Regulation 30 read with Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we wish to inform you that the process of incorporating a wholly owned subsidiary (“WoS”) of SKF India Limited (“The Company”) to carry out the Proposed Demerger of Industrial Business has been successfully completed.

We have received the requisite approval from the Ministry of Corporate Affairs (“MCA”) for the incorporation of WoS under the name and style of **SKF India (Industrial) Limited**. Additionally, we have obtained the Certificate of Incorporation dated 17th December 2024 for this newly incorporated WoS.

The Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/ 2023/123 dated 13th July 2023 are enclosed herewith as “**Annexure A**”

We request you to take the above information on record and disseminate the same on your respective websites for the information of all stakeholders.

Thanking you,

Yours faithfully,
For SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500., Fax no: +91(20) 66112396, Web: www.skf.com, Email id: investorIndia@SKF.com

CIN: L29130PN1961PLC213113

Annexure-A

Details under amended Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/ 2023/123 dated 13th July 2023:

Sr. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Name: SKF India (Industrial) Limited.</p> <p>Authorized Share Capital: INR 15,00,000/- (Rupees Fifteen Lakhs) divided into 1,50,000 (One lakh fifty thousand) equity shares of INR 10/- (Rupees Ten) each.</p> <p>Size/Turnover: Not Applicable since the Company has just incorporated.</p>
2.	<p>Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arms-length"</p>	<p>SKF India (Industrial) Limited, is a related party of the Company, being a Wholly-Owned Subsidiary of the Company.</p> <p>SKF India Limited has a 100% holding in SKF India (Industrial) Limited.</p>
3.	Industry to which the entity being acquired belongs	Abrasives & Bearings.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SKF India (Industrial) Limited may be required, if and when the Board of Directors of the Company decides to implement a potential demerger of the Company's Industrial Business, as mentioned in the Company's letter dated 8 th October 2024.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable .
6.	Indicative time period for completion of the acquisition	Not Applicable.

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7.	Nature of consideration - whether cash consideration or share swap and details of the same	SKF India (Industrial) Limited incorporated with a paid-up capital of INR 1,00,000/- (Rupees one lakh) comprising of 10,000 (Ten thousand) equity shares of face value INR 10/- (Rupees ten) each fully paid-up in cash.
8.	Cost of acquisition or the price at which shares are acquired	At par value.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	The Company owns 100% of the issued and subscribed share capital of the WOS at the time of incorporation.
10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SKF India (Industrial) Limited will be involved in the business of manufacturing and trading of Abrasives, Bearings, and related services.</p> <p>Date of Incorporation: 17 December 2024</p> <p>History of last 3 years: NA</p> <p>Country: India</p>

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