

Shalin Ashok Shah

98/Lavanya Soc., New Vikas Gruh Udhyog Road, Paldi, Ahmedabad, Gujarat,
India, 380007

30th December, 2024

To,
Department of Corporate Services,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of allotment of 1112220 Equity Shares by way of rights issue of Gujarat Natural Resources Limited.

Kindly take the same on your records.

Thanking You.

Yours Faithfully,

Shalin Ashok Shah
Signature of the Authorized Signatory

CC: Gujarat Natural Resources Limited
906-910, 9th Floor, ANAM-1,
Nr. Parimal Garden,
Ellisbridge,
Ahmedabad – 380 006, Gujarat, India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Natural Resources Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Acquirers: 1. Ashok Chinubhai Shah (Promoter) 2. Leena Ashok Shah (Promoter Group) 3. Payal Shalin Shah (Promoter Group) 4. Rhetan TMT Limited (Promoter Group) 5. Ashoka Metcast Limited (Promoter Group) 6. Ashnisha Industries Limited (Promoter Group) Persons Acting in Concert (PAC): 1. Shalin Ashok Shah (Promoter)		
Whether the acquirers/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights:			
1. Ashok Chinubhai Shah	125100	0.16	0.16
2. Leena Ashok Shah	9700	0.01	0.01
3. Payal Shalin Shah	565000	0.70	0.70
4. Rhetan TMT Limited	505000	0.63	0.63
5. Ashoka Metcast Limited	350000	0.44	0.44
6. Ashnisha Industries Limited	298900	0.37	0.37
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1853700	2.31	2.31
Note: here the percentage is calculated on pre issue capital			

Details of acquisition/sale			
a) Shares carrying voting rights acquired/ held			
1. Ashok Chinubhai Shah	75060	0.06	0.06
2. Leena Ashok Shah	5820	0.00	0.00
3. Payal Shalin Shah	339000	0.26	0.26
4. Rhetan TMT Limited	303000	0.24	0.24
5. Ashoka Metcast Limited	210000	0.16	0.16
6. Ashnisha Industries Limited	179340	0.14	0.14
b) VRs acquired held otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1112220	0.87	0.87
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Ashok Chinubhai Shah	200160	0.16	0.16
2. Leena Ashok Shah	15520	0.01	0.01
3. Payal Shalin Shah	904000	0.70	0.70
4. Rhetan TMT Limited	808000	0.63	0.63
5. Ashoka Metcast Limited	560000	0.44	0.44
6. Ashnisha Industries Limited	478240	0.37	0.37
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2965920	2.31	2.31
Mode of acquisition/ sale (e.g. open market/ off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/12/2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 80,25,16,450/- (80251645 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,28,40,26,320 /- (128402632 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,28,40,26,320 /- (128402632 Equity Shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Shalin A. Shah
Signature of the ~~acquirer/seller~~ / Authorised Signatory

Place: Ahmedabad

Date: 30/12/2024
