



Ref: STEX/SECT/2024
December 18, 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Sub: Appointment of Interim Chief Financial Officer of the Company

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Key Managerial Personnel

Dear Sir/ Madam,

Pursuant to the resignation of Mr. Ajay Patil as Chief Financial Officer (CFO) of the Company with effect from close of business hours on January 9, 2025 which was earlier intimated by the Company on December 05, 2024, we wish to inform that, the Board of Directors of the Company at their meeting held today i.e., on December 18, 2024 on the recommendation of Nomination and Remuneration Committee and Audit and Compliance Committee, *inter-alia*, unanimously approved appointment of Mr. Prasad Kulkarni as the Interim CFO and Key Managerial Personnel of the Company, with effect from January 10, 2025 till the time a new CFO is appointed by the Board.

Mr. Kulkarni is a seasoned finance professional, currently holding the position of Finance Controller for Company's Distribution Business as on date.

The requisite disclosure, pursuant to Schedule III under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July 2023, is enclosed as Annexure 'A'.

Board Meeting start time: 19:45 hrs
Board Meeting end time: 19:55 hrs

Kindly take this intimation on your record.

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Membership No.: A25096
(This letter is digitally signed)
Encl.: As above

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CIN : L29112PN1962PLC012276



ANNEXURE 'A'

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Change in Key Managerial Personnel:

Appointment of Mr. Prasad Kulkarni as Interim Chief Financial Officer of the Company

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Prasad Kulkarni as Interim Chief Financial Officer of the Company
2.	Date of Appointment/ Cessation & Term of appointment	Effective from January 10, 2025 Mr. Prasad Kulkarni, a seasoned finance professional currently holding the position of Finance Controller for Company's Distribution Business as on date, will take charge as the interim CFO of the Company. While the Board is in process of selecting the next CFO, till the time such appointment is made by the Board, Mr. Kulkarni shall continue as Interim Chief Financial Officer and Key Managerial Personnel of the company.
3.	Brief profile (in case of Appointment)	Attached as Annexure B
4.	Disclosure of relationship between Directors (in case of appointment of a director)	Not applicable

Annexure B



Brief Profile of Mr. Prasad Kulkarni

Mr. Prasad Kulkarni, aged 44, is a post-graduate in Commerce, qualified Chartered Accountant, CISA from ICASA USA and has also completed Executive MBA. Mr. Kulkarni has 21+ Years of diverse experience in domains such as financial planning and analysis, consolidations, technical accounting, auditing, project management, corporate governance, capital market transactions, cross-border deals He has been with Cummins India Limited since July 2014 and is currently serving the Company as the Finance Controller for the Distribution Business.

At Cummins, Mr. Kulkarni has been involved in controlling, financial planning and analysis, technical accounting, consolidation, audits, project management, governance, automation to drive efficiencies etc.

Prior to joining Cummins, Mr. Kulkarni worked in consulting wherein he was involved in various audits of large MNCs and banks, compliance and governance, corporate restructuring, capital market transactions such as FCCBs, QIPs etc.