



Ref No: CFL/SEC/2024-25/35

Date: October 21, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 535267

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Monday, October 21, 2024.

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Monday, October 21, 2024 have *inter alia*, considered and approved:

1. the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024 along with the Limited Review Report thereon issued by the M/s. A. R. Sodha & Co., Statutory Auditors of the Company which are enclosed herewith as **Annexure I**.
2. the Allotment of 4,38,00,000 (Four Crores Thirty-Eight Lakh) Convertible Share Warrants ("Warrants") at an issue price of Rs. 9.00/- per Warrant (including the Warrant Subscription Price of Rs. 2.25/- and the warrant exercise price of Rs. 6.75/-) each ("Issue Price"), aggregating to Rs. 39,42,00,000/- (Rupees Thirty-Nine Crore and Forty-Two Lakh Only) ("Total Issue Size") to the persons belonging to the Promoter & Promoter Group and Non-Promoter Category on preferential basis.

We would like to inform that the Company has received an amount aggregating to Rs.9,85,50,000/- (Nine Crore Eighty-Five Lakh and Fifty Thousand Only) at the rate of Rs. 2.25/- (Rupees Two and Twenty-Five Paise Only) per warrant, being 25% of the issue price per warrant as upfront payment ("Warrant Subscription Price") from the allottees as detailed in **Annexure 'II'**.

Each Warrant, so allotted, is convertible into one fully paid-up equity share of the Company having a face value of Rs. 2/- (Rupee Two Only) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 6.75/- per warrant ("Warrant Exercise Price"), being 75% of the issue price per warrant from the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations is enclosed as **Annexure – 'III'**.

COMFORT FINCAP LIMITED

Registered Office :- 22, Block B, Camac Street, Behind
Pantaloons, Kolkata, West Bengal - 700016

Corporate Office :- A-301, Hetal Arch, S.V. Road,
Opp. Natraj Market, Malad (West), Mumbai - 400064

CIN : L65923WB1982PLC035441

☎ 022- 6894-8500/08/09

✉ info@comfortfincap.com

🌐 www.comfortfincap.com

3. the conversion of 81,25,000 warrants into 81,25,000 Equity shares of face value of Rs. 2/- each (Rupees Two Only) out of the 4,38,00,000 warrants allotted by way of preferential allotment to the persons/entities (as detailed in **Annexure - 'IV'**) pursuant to exercise of their right of conversion of warrants into equity shares and accordingly the Board of Directors have allotted 81,25,000 Equity Shares of face value of Rs.2/- each fully paid up on account of conversion.

We would like to inform that the Company has received an amount aggregating to Rs.5,48,43,750/- (Five Crore Forty-Eight Lakh Forty-Three Thousand Seven Hundred and Fifty Only) at the rate of Rs. 6.75/- (Rupees Six and Seventy-Five Paise Only) per warrant, being remaining 75% of the issue price per warrant.

The Equity shares allotted upon conversion of warrants shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid conversion, the paid-up equity capital of the Company has increased from Rs. 10,85,13,000 consisting of 5,42,56,500 Equity Shares of Rs. 2/- each to Rs. 12,47,63,000 consisting of 6,23,81,500 Equity Shares of Rs. 2/- each.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations is enclosed as **Annexure – 'V'**.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Thursday, October 24, 2024.

Kindly note that the meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 06:45 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Comfort Fincap Limited

Ankur Agrawal
Director
DIN: 06408167

Encl: as above

COMFORT FINCAP LIMITED

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**Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to
The Board of Directors
Comfort Fincap Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Comfort Fincap Limited ('the Company') for the quarter and six months ended 30th September, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

D. R. Sangoi

Dipesh Sangoi
Partner

M No. 124295

Place: Mumbai

Date : 21st October, 2024

UDIN: 24124295BKDAJO7417



COMFORT FINCAP LIMITED
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Sr no	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended 31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
1	Net Sales/Income from operations						
	i) Interest income	302.60	297.70	307.29	600.30	594.13	1160.23
	ii) Financial Advisory & Consultancy	0.00	2.50	10.00	2.50	10.00	13.00
	iii) Dividend income	1.13	0.44	0.74	1.57	1.04	1.99
	iv) Net Gain on Fair Value Changes	8.87	95.19	58.22	104.06	113.50	214.87
1	(a) Net Sales/Income from operations	312.60	395.82	376.26	708.43	718.67	1390.09
	(b) Other Income	-0.33	5.76	0.99	5.43	1.12	5.86
	Total Income (a+b)	312.28	401.58	377.25	713.86	719.79	1395.95
2	Expenditure						
	a) Finance Costs	68.87	65.06	77.05	133.93	143.66	267.14
	b) Fees and commission expense	7.30	0.00	3.82	7.30	4.89	32.58
	c) Provision for Impaired Loans & Advances	1.48	0.00	1.19	1.48	1.19	42.18
	d) Employee Benefit Expenses	47.75	39.45	37.90	87.20	72.12	171.23
	e) Depreciation and Amortization Expense	1.89	1.89	1.11	3.78	1.26	5.08
	f) Other Expenses	40.31	26.34	35.41	66.65	70.67	151.76
	Total Expenditure (a+b+c+d+e+f)	167.59	132.74	156.47	300.33	293.80	669.97
3	Profit before Exceptional Items & Tax (1-2)	144.69	268.84	220.77	413.52	425.99	725.98
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	144.69	268.84	220.77	413.52	425.99	725.98
6	Tax Expenses						
	i) Income Tax	36.66	44.24	40.79	80.90	78.77	153.15
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	-0.05
	iii) Deferred Tax	3.54	32.11	16.74	35.66	34.23	58.26
7	Profit after tax (5-6)	104.48	192.49	163.24	296.97	313.00	514.62
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	104.48	192.49	163.24	296.97	313.00	514.62
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	* Remeasurements of the defined benefit plan - gain/(loss)	0.00	0.00	-0.86	0.00	-1.71	-3.42
	- Tax impact on above	0.00	0.00	0.22	0.00	0.43	0.86
11	Total Comprehensive Income (9+10)	104.48	192.49	162.60	296.97	311.72	512.06
12	Paid up Equity Share Capital (Face Value Rs. 2/- each)	1085.13	1085.13	1085.13	1085.13	1085.13	1085.13
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	4412.90
14	Earning Per Share (EPS) (per value of Rs. 2/- each)						
	Basic	0.19*	0.35*	0.30*	0.55*	0.58*	0.95
	Diluted	0.19*	0.35*	0.30*	0.55*	0.58*	0.95
	*Not Annualised						



STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. in Lakhs)

	Particulars	Half year ended 30.09.2024	Half year ended 30.09.2023
I	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	2.61	105.39
(b)	Bank Balances other than Cash and cash equivalents	19.88	10.00
(c)	Receivables		
	i) Trade Receivables	0.03	2.36
	ii) Other Receivables	-	-
(d)	Loans	7,745.72	7,282.68
(e)	Investments	731.56	510.38
(f)	Other Financial assets (to be specified)	-	-
(2)	Non-Financial Assets		
(a)	Property, plant and equipment	62.93	70.53
(b)	Investment Property	126.14	126.14
(c)	Other non-financial assets	5.41	5.64
	TOTAL ASSETS	8,694.28	8,113.12
II	LIABILITIES AND EQUITY		
	Liabilities		
(1)	Financial Liabilities		
(a)	Payables		
	Trade payables due to Micro and Small Enterprises; and Other than Micro and Small Enterprises	9.25	17.36
(b)	Borrowings	2,700.45	2,616.43
(c)	Other financial liabilities	46.27	28.64
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	50.60	71.75
(b)	Deferred tax liabilities (Net)	111.10	51.84
(c)	Provisions	35.86	29.42
(3)	EQUITY		
(a)	Equity Share capital	1,085.13	1,085.13
(b)	Other Equity	4,655.62	4,212.56
	TOTAL EQUITY AND LIABILITIES	8,694.28	8,113.12

Subhant




STANDALONE STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

Particulars	Half year ended 30.09.2024	Half year ended 30.09.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	413.52	425.99
Adjustments for :		
Interest Paid	133.93	143.66
Depreciation	3.78	1.76
Change in Fair Value of Equity Instruments held for trading	(119.80)	(112.50)
Provision for Loans	1.48	1.19
Operating Profit before Working Capital change	432.90	458.00
Adjustments for :		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Trade receivables	0.71	3.10
Short-term loans and advances	(269.67)	(32.41)
Other financial asset	-	-
In Bank Balance other than Cash and Cash Equivalents	(0.00)	12.15
Other non-current assets	(0.91)	2.53
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	-	8.11
Other current liabilities	(7.82)	(7.46)
Short-term provisions	2.67	3.77
Long-term provisions	-	-
Cash Generated From Operations	157.88	448.21
Income Tax paid	62.41	60.69
NET CASH FROM OPERATING ACTIVITIES Total (A)	95.47	387.52
CASH FLOW FROM INVESTING ACTIVITIES		
Investments (Purchased)/Sold	-	-
Fixed Assets (Purchased)/Sold	-	(69.59)
NET CASH USED IN INVESTING ACTIVITIES Total (B)	-	(69.59)
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Capital	-	-
Dividend Paid	(54.26)	-
Loan taken / (Repaid) in Secured Loan	93.86	(145.01)
Interest paid	(133.93)	(143.66)
NET CASH FROM FINANCING ACTIVITIES Total (C)	(94.33)	(288.67)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	1.14	29.25
Cash and Cash Equivalents -- Opening Balance	1.47	76.13
Cash and Cash Equivalents -- Closing Balance	2.61	105.39



Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2024.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in a single segment.
- 4 To comply with the requirement of Ind AS 19 Employee Benefits company has changed its accounting policy with respect to Defined benefit Plan in the nature of Gratuity and has obtained the Actuarial Valuation report from Actuary. In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the effect of the change has been given retrospectively in all the period presented. The details of effects on account of change in policy in the previously reported results is as follow:

(Rs. in Lakhs)

Particulars	Quarter Ended - 30.09.2023	Half year Ended - 30.09.2023
Previously Reported Profit After Tax	164.01	314.54
Effect of Gratuity Provision	1.03	2.06
Tax Effect of Above (Deferred Tax)	0.26	0.52
Current Reported Profit After Tax	163.24	312.90
	(0.00)	0.00
Previously Reported OCI	-	-
Effect of Remeasurements of the defined benefit plans (Gain/Loss)	(0.85)	(1.71)
Tax Effect of Above (Deferred Tax)	0.21	0.43
Current Reported Profit After Tax	(0.64)	(1.28)
Previously Reported Other Equity		4234.57
Total Effect of Gratuity Provision		29.42
Tax effect of Above (Deferred Tax)		7.41
Current Reported Other Equity		4212.50
Previously Reported Provision		-
Total Effect of Gratuity Provision		29.42
Current Reported Provision		29.42

- 5 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : October 21, 2024

For Comfort Fincap Ltd


Ankur Anil Agrawal
Chairperson & Director
DIN : 06408167





Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Fincap Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Fincap Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter ended 30th September, 2024 and for the period from 1st April, 2024 to 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Associates
 - a) Lemonade Share and Securities Private Limited
5. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results also includes the Group's share of total net profit/(loss) after tax of Rs. (3187.48)/- for the half year ending on 30th September, 2024, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

D.R. Sangoi

Dipesh Sangoi
Partner

M No. 124295

Place: Mumbai

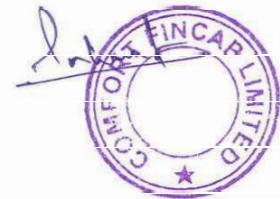
Date: 21st October ,2024

UDIN: 24124295BKDAJP2521



COMFORT FINCAP LIMITED
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Sr no	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
1	Net Sales/Income from operations						
	i) Interest income	302.60	297.70	307.29	600.30	594.13	1160.23
	ii) Financial Advisory & Consultancy	0.00	2.50	10.00	2.50	10.00	13.00
	iii) Dividend income	1.13	0.44	0.74	1.57	1.04	1.99
	iv) Net Gain on Fair Value Changes	8.87	95.19	58.22	104.06	113.50	214.07
1	(a) Net Sales/Income from operations	312.60	395.82	376.26	708.43	718.67	1390.09
	(b) Other Income	-0.33	5.76	0.99	5.43	1.12	5.86
	Total Income (a+b)	312.28	401.58	377.25	713.86	719.79	1395.95
2	Expenditure						
	a) Finance Costs	68.87	65.06	77.05	133.93	143.66	267.14
	b) Fees and commission expense	7.30	0.00	3.82	7.30	4.89	32.58
	c) Provision for Impaired Loans & Advances	1.48	0.00	1.19	1.48	1.19	42.18
	d) Employee Benefit Expenses	47.75	39.45	37.90	87.20	72.12	171.23
	e) Depreciation and Amortization Expense	1.89	1.89	1.11	3.78	1.26	5.08
	f) Other Expenses	40.31	26.34	35.41	66.65	70.67	151.76
	Total Expenditure (a+b+c+d+e+f)	167.59	132.74	156.47	300.33	293.80	669.97
3	Profit before Exceptional Items & Tax (1-2)	144.69	268.84	220.77	413.52	425.99	725.98
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	144.69	268.84	220.77	413.52	425.99	725.98
6	Tax Expenses						
	i) Income Tax	36.66	44.24	40.79	80.90	78.77	153.15
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	-0.05
	iii) Deferred Tax	3.54	32.11	16.74	35.66	34.23	58.26
7	Profit after tax (5-6)	104.48	192.49	163.24	296.97	313.00	514.62
8	Add : Share of (Profit)/Loss of Associate	-0.01	-0.001	0.00	-0.01	0.00	0.01
9	Profit for the Period (after adjustment for Associate (7 + 8))	104.47	192.49	163.24	296.96	312.99	514.63
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Remeasurements of the defined benefit plan - gain/(loss)	0.00	0.00	-0.86	0.00	-1.71	-3.42
	- Tax impact on above	0.00	0.00	0.22	0.00	0.45	0.66
11	Total Comprehensive Income (9+10)	104.47	192.49	162.60	296.96	311.71	512.07
12	Paid up Equity Share Capital (Face Value Rs. 2/- each)	1085.13	1085.13	1085.13	1085.13	1085.13	1085.13
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	4415.92
14	Earning Per Share (EPS) (per value of Rs. 2/- each)						
	Basic	0.19*	0.35*	0.30*	0.55*	0.58*	0.95
	Diluted	0.19*	0.35*	0.30*	0.55*	0.58*	0.95
	*Not Annualised						



CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. in Lakhs)

	Particulars	Half year ended 30.09.2024	Half year ended 30.09.2023
I	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	2.61	105.39
(b)	Bank Balances other than Cash and cash equivalents	19.88	10.00
(c)	Receivables		
	i) Trade Receivables	0.03	2.36
	ii) Other Receivables	-	-
(d)	Loans	7,745.72	7,282.68
(e)	Investments	734.57	513.39
(f)	Other Financial assets (to be specified)	-	-
(2)	Non-Financial Assets		
(a)	Property, plant and equipment	62.93	70.53
(b)	Investment Property	126.14	126.14
(c)	Other non-financial assets	5.41	5.64
	TOTAL ASSETS	8,697.29	8,116.12
II	LIABILITIES AND EQUITY		
	Liabilities		
(1)	Financial Liabilities		
(a)	Payables		
	Trade payables due to Micro and Small Enterprises; and Other than Micro and Small Enterprises	9.25	17.36
(b)	Borrowings	2,700.45	2,616.43
(c)	Other financial liabilities	46.27	28.64
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	50.60	71.75
(b)	Deferred tax liabilities (Net)	111.10	51.84
(c)	Provisions	35.86	29.42
(3)	EQUITY		
(a)	Equity Share capital	1,085.13	1,085.13
(b)	Other Equity	4,658.63	4,215.56
	TOTAL EQUITY AND LIABILITIES	8,697.29	8,116.12



CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

Particulars	Half year ended 30.09.2024	Half year ended 30.09.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	413.52	425.99
Adjustments for :		
Interest Paid	133.93	143.66
Depreciation	3.78	1.26
Change in Fair Value of Equity Instruments held for trading	(119.80)	(113.50)
Provision for Loans	1.48	1.19
Operating Profit before Working Capital change	432.90	458.60
Adjustments for :		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Trade receivables	0.71	3.10
Short-term loans and advances	(269.67)	(32.41)
Other financial asset	-	-
In Bank Balance other than Cash and Cash Equivalents	(0.00)	12.15
Other non-current assets	(0.91)	2.35
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	-	8.11
Other current liabilities	(7.82)	(7.46)
Short-term provisions	2.67	3.77
Long-term provisions	-	-
Cash Generated From Operations	157.88	448.21
Income Tax paid	62.41	60.69
NET CASH FROM OPERATING ACTIVITIES Total (A)	95.47	387.52
CASH FLOW FROM INVESTING ACTIVITIES		
Investments (Purchased)/Sold	-	-
Fixed Assets (Purchased)/Sold	-	(69.59)
NET CASH USED IN INVESTING ACTIVITIES Total (B)	-	(69.59)
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Capital	-	-
Dividend Paid	(54.26)	-
Loan taken / (Repaid) in Secured Loan	93.86	(145.01)
Interest paid	(133.93)	(143.66)
NET CASH FROM FINANCING ACTIVITIES Total (C)	(94.33)	(288.67)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	1.14	29.25
Cash and Cash Equivalents -- Opening Balance	1.47	76.13
Cash and Cash Equivalents -- Closing Balance	2.61	105.39



Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2024.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in a single segment.
- 4 To comply with the requirement of Ind AS 19 Employee Benefits company has changed its accounting policy with respect to Defined Benefit Plan in the nature of Gratuity and has obtained the Actuarial Valuation report from Actuary. In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the effect of the change has been given retrospectively in all the period presented. The details of effects on account of change in policy in the previously reported results is as follow:

(Rs. in Lakhs)

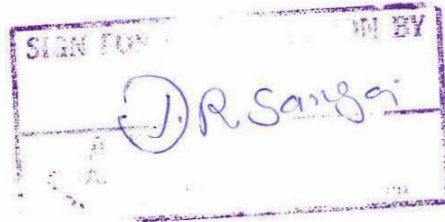
Particulars	Quarter Ended - 30.09.2023	Half year Ended - 30.09.2023
Previously Reported Profit After Tax	164.01	314.54
Effect of Gratuity Provision	1.03	2.06
Tax Effect of Above (Deferred Tax)	0.26	0.52
Current Reported Profit After Tax	163.24	313.00
Previously Reported OCI	-	-
Effect of Remeasurements of the defined benefit plans (Gain/Loss)	(0.85)	(1.71)
Tax Effect of Above (Deferred Tax)	0.21	0.43
Current Reported Profit After Tax	(0.64)	(1.28)
Previously Reported Other Equity		4234.58
Total Effect of Gratuity Provision		-79.47
Tax effect of Above (Deferred Tax)		7.41
Current Reported Other Equity		4212.57
Previously Reported Provision		-
Total Effect of Gratuity Provision		29.42
Current Reported Provision		29.42

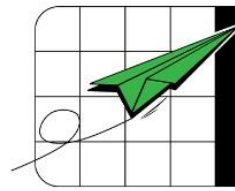
- 5 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : October 21, 2024

For Comfort Fincap Ltd


Ankur Anil Agrawal
Chairperson & Director
DIN : 06408167





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ANNEXURE II: LIST OF ALLOTTEES OF WARRANTS

Sr. No.	Names of the Investors/ proposed Allottees	Category	No. of Shares Warrants
1	Luharuka Investment & Consultants Private Limited	Promoter	23,900,000
2	Luharuka Sales & Services Private Limited	Promoter	1,100,000
3	Ashish Bansal	Non – Promoter	4,000,000
4	Vridhhi Ramakant Parasrampuria	Non – Promoter	1,100,000
5	Geetaben Pravinbhai Padsala	Non – Promoter	1,100,000
6	Kirtikumar Navnitrai Mehta	Non – Promoter	900,000
7	Brijesh Haresh Mehta	Non – Promoter	900,000
8	Kalpesh Nitinkumar Mehta	Non – Promoter	900,000
9	Jyoti Kirtikumar Mehta	Non – Promoter	900,000
10	Darshan Mukesh Doshi	Non – Promoter	900,000
11	Devendra Lal Thakur	Non – Promoter	900,000
12	Raj Kumar Goel HUF	Non – Promoter	800,000
13	Vraj Praful Padsala	Non – Promoter	800,000
14	Kiah Sudhir Monpara	Non – Promoter	700,000
15	Raj Kumar Goel	Non – Promoter	550,000
16	Swati Goel	Non – Promoter	550,000
17	Manjula N Bajariya	Non – Promoter	500,000
18	Maulik Maheshkumar Bhatu	Non – Promoter	500,000
19	Priyesh Maheshkumar Bhatu	Non – Promoter	500,000
20	Noble Express Services Private Limited	Non – Promoter	500,000
21	Amita Sachin Karia	Non – Promoter	200,000
22	Sharad Phoolchand Kedia	Non – Promoter	200,000
23	Shubham Rupesh Vaghasia	Non – Promoter	200,000
24	Indira Naresh Riyawala	Non – Promoter	200,000
25	Riken Vira	Non – Promoter	200,000
26	Neeta Bhavesh Waghela	Non – Promoter	100,000
27	Mihen Jyotindra Halani	Non – Promoter	100,000
28	Vibhor Kala	Non – Promoter	100,000
29	Jignesh Hansraj Gala	Non – Promoter	100,000
30	Meera S Kabra	Non – Promoter	100,000
31	Madhusudan Zanwar	Non – Promoter	100,000
32	Deepak Surendra Jariwala	Non – Promoter	100,000
33	Mrs. Kavita Mistri & Mr. Unmesh Mistri	Non – Promoter	100,000
Total			43,800,000

COMFORT FINCAP LIMITED

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Corporate Office :- A-301, Hetal Arch, S.V. Road, Opp. Natraj Market, Malad (West), Mumbai - 400064

CIN : L65923WB1982PLC035441

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ANNEXURE -III

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 on allotment of warrants

Sr. No.	Particulars	Details
1.	Types of securities proposed to be Issued	Warrants issued on Preferential basis
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment of warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 4,38,00,000 Warrants at a Issue price of Rs. 9/- per Warrant, on receipt of amount at the rate of Rs. 2.25/- per Warrant (25% of total consideration)
4.	<p>Additional details</p> <p>i. Names of the investors ii. No. of Investors</p> <p>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</p>	<p>As per Annexure II 33</p> <p>Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs. 2/- each of the Company.</p> <p>An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee(s) on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>

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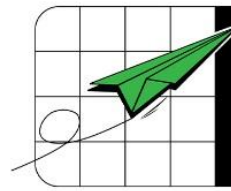
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ANNEXURE -IV

Sr. no	Name of the allottees	Category	No of warrants held	No of Warrants applied for Conversion	No of Equity Shares allotted
1	Luharuka Investment & Consultants Private Limited	Promoter	23,900,000	3,900,000	3,900,000
2	Luharuka Sales & Services Private Limited	Promoter	1,100,000	1,100,000	1,100,000
3	Devendra Lal Thakur	NP	900,000	900,000	900,000
4	Swati Goel	NP	550,000	550,000	550,000
5	Raj Kumar Goel	NP	550,000	550,000	550,000
6	Sharad Phoolchand Kedia	NP	200,000	200,000	200,000
7	Indira Naresh Riyawala	NP	200,000	200,000	200,000
8	Meera S Kabra	NP	100,000	100,000	100,000
9	Ashish Bansal	NP	4,000,000	400,000	400,000
10	Deepak Surendra Jariwala	NP	100,000	100,000	100,000
11	Mrs. Kavita Mistri & Mr. Unmesh Mistri	NP	100,000	35,000	35,000
12	Geetaben Pravinbhai Padsala	NP	1,100,000	90,000	90,000
				Total	81,25,000

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ANNEXURE - V

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 on conversion of warrants into Equity shares

Sr. No.	Particulars	Details
1.	Types of securities proposed to be Issued	Equity Shares allotted pursuant to conversion of fully paid Warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (on conversion of warrants into Equity shares) in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Allotment of <u>81,25,000 Equity shares</u> at an Issue price of Rs. 9/- per Warrant, on receipt of the balance amount at the rate of Rs. 6.75/- per Warrant (75% of total balance consideration)
4.	<p>Additional details</p> <p>i. Names of the investors ii. No. of Investors</p> <p>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</p>	<p>As per Annexure IV 12</p> <p>Exercise by conversion of <u>81,25,000</u> Warrants into <u>81,25,000</u> fully paid up Equity Shares.</p>

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