

# CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: B-712 Seven Floor Titanium City Center, Near Sachin Tower,  
100 Feet Anandnagar Road, Ahmedabad - 380 015

Email Id: [chandrimamercantile@gmail.com](mailto:chandrimamercantile@gmail.com) Website: [www.chandrimamercantiles.co.in](http://www.chandrimamercantiles.co.in)

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Date: 20<sup>th</sup> August, 2024

To,  
BSE Limited,  
P.J.Towers,  
Dalal Street,  
Mumbai - 400 001.

## **Outcome of Board Meeting Cum Allotment**

Dear Sir,

Pursuant to the Regulation 30 of SEBI (LODR) Regulation, 2015, We hereby submitting the Outcome of the Board Meeting of the Company which was held as on today i.e. 20<sup>th</sup> August, 2024 and Approved the Following transactions:

1. Allotment of 2,00,00,000 Convertible Warrants on Preferential Basis. The Details as per the SEBI Circulars regarding the said Allotment is as per **Annexure I**.

The Board Meeting of the Company was started at 02:45 PM and Concluded at 03:25 PM

Kindly take the same on your record.

Thanking You

**For, Chandrima Mercantiles Limited**

.....  
**Pranav Trivedi**  
**Managing Director**  
**DIN: 09218324**

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## **ANNEXURE - I**

The Board has issue and allot the 2,00,00,000 Convertible warrants having a face value of Rs. 10/- each at the Price of Rs. 15.75/- per warrant, pursuant to the approval of the Board of Directors at its meeting held on 27<sup>th</sup> June, 2024 and upon the approval of members of the Company in the Annual General Meeting (AGM) held on 26<sup>th</sup> July, 2024 and pursuant to In-principle approval granted by BSE Limited vide letter bearing no. LOD/PREF/DD/FIP/728/2024-25 dated 12<sup>th</sup> August, 2024 and upon receipt of an amount aggregating to Rs. 7,88,00,000/- (Rupees Seven Crores Eighty Eight Lacs only) at the rate of Rs. 3.94/- per warrant (being 25% of the issue price per warrant) as warrant subscription price in respect of 2,00,00,000 Convertible Warrants, the Board of Directors of the Company, has considered and approved the Allotment of 2,00,00,000 (Two Crore) warrants on preferential basis at an issue price [including the warrant subscription price (Rs. 3.94 per warrant) and the warrant exercise price (Rs. 11.81 per warrant i.e. being 75% of the issue price per warrant)] of Rs. 15.75/- each aggregating to Rs. 31,50,00,000/- (Rupees Thirty One Crores Fifty Lakhs only), to certain identified non promoter persons ('Allottees') (as per the list enclosed marked as Annexure A).

However the Board and Members Approved the Convertible Warrant to issue and allot at the Rate of Rs. 15/- each, but due to calculation error and as per the BSE (Stock Exchange) instruction the Price has revised and the Convertible warrants issued allot at the Rate of Rs. 15.75/- per warrants.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid up equity share of face value of Rs. 10/- (Rupees Ten only) each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, on payment of the balance consideration of Rs. 11.81/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

As the Company has allotted warrants, there is currently no change in the paid-up share capital of the Company.

The details required to be disclosed pursuant to circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in "Annexure - B" in relation to issue / allotment of Warrants.

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## Annexure A

Sr. No.	Name of Allottees	Category (Promoter/ Non-Promoter)	No. of Warrants allotted
1.	Pras Investment Private Limited	Non-Promoter	11,00,000
2.	3not3 Gaming Private Limited	Non-Promoter	10,50,000
3.	Nataraja Commodities Private Limited	Non-Promoter	10,50,000
4.	Caraway Enterprise Private Limited	Non-Promoter	10,50,000
5.	Parnit Ventures Private Limited	Non-Promoter	10,50,000
6.	Srikanthaya Infraprojects Private Limited	Non-Promoter	10,50,000
7.	Plastomatic Packaging Private Limited	Non-Promoter	10,50,000
8.	Ujks Biotech Private Limited	Non-Promoter	10,50,000
9.	Agelst It Solutions Private Limited	Non-Promoter	10,50,000
10.	Dutt Vandan Infra Private Limited	Non-Promoter	10,50,000
11.	Gquant Technologies Private Limited	Non-Promoter	10,50,000
12.	Leozone Logistics Private Limited	Non-Promoter	10,50,000
13.	Logihaze Solutions Private Limited	Non-Promoter	10,50,000
14.	Nagmoti Buildcon Private Limited	Non-Promoter	10,50,000
15.	Strotram Globe Private Limited	Non-Promoter	10,50,000
16.	Technocode It Solutions Private Limited	Non-Promoter	10,50,000
17.	Technofold Software Solutions Private Limited	Non-Promoter	10,50,000
18.	Technovilly It Solutions Private Limited	Non-Promoter	10,50,000
19.	Yellow Bricks Gold Empire Private Limited	Non-Promoter	10,50,000
<b>TOTAL</b>			<b>2,00,00,000</b>

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## Annexure-B

The details as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Type of securities <del>proposed to be</del> issued (viz. equity shares, convertibles, etc.)	Convertible Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential allotment
3.	Total number of securities <del>proposed to be</del> issued or the total amount for which the securities <del>will be</del> issued (approximately)	2,00,00,000 (Nine Crore) Warrants at a Warrant Subscription Price of Rs. 3.94/- (Indian Rupees Three and Ninety Four paise only) per Warrant (i.e. at least 25% of the Warrant Issue Price at Rs. 15.75/- (Rupees Fifteen and Seventy Five Paise only) per Warrant, aggregating to ₹ 7,88,00,000/- (Rupees Seven Crores Eighty Eight Lacs only).
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	As mentioned in <b>Annexure - A</b>
b)	Post allotment of securities-outcome of the subscription	Please see <b>Schedule - A</b>
c)	Issue price	Rs. 15.75/- (Rupees Fifteen and Seventy Five Paise only) for each Warrant (Total Price including the Warrant Subscription Price and the Warrant Exercise Price).
d)	Number of investors	19 (Nineteen)
e)	In case of convertible-intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, aggregating upto Rs. 31.50 crore which may be exercised in one or more tranches

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		during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	In the event that, a Warrant Holder does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrant Holders on such Warrants shall stand forfeited by Company.

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## Schedule A

Sr. No.	Name of the Allottee	Pre-issue equity holding		Number of Warrants allotted	Post-issue equity holding (After exercise / conversion of Warrants) #	
		No. of equity shares	%		No. of equity shares	%
<b>Non Promoter</b>						
1.	Pras Investment Private Limited	0	0.00 %	11,00,000	11,00,000	4.95 %
2.	3not3 Gaming Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
3.	Nataraja Commodities Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
4.	Caraway Enterprise Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
5.	Parnit Ventures Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
6.	Srikanthaya Infraprojects Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
7.	Plastomatic Packaging Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
8.	Ujks Biotech Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
9.	Agelst It Solutions Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
10.	Dutt Vandan Infra Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
11.	Gquant Technologies Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
12.	Leozone Logistics Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
13.	Logihaze Solutions Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %

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14.	Nagmoti Buildcon Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
15.	Strotram Globe Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
16.	Technocode It Solutions Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
17.	Technofold Software Solutions Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
18.	Technovilly It Solutions Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %
19.	Yellow Bricks Gold Empire Private Limited	0	0.00 %	10,50,000	10,50,000	4.73 %