

January 22, 2025

To,  
**Corporate Relationship Department**  
**BSE Limited,**  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**SCRIP CODE: 532779**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**SCRIP SYMBOL: TORNTPOWER**

Dear Sir / Madam,

**Sub: Intimation for incorporation of a New Step-Down Subsidiary.**

**Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that Torrent Green Energy Private Limited ("TGEPL"), Wholly Owned Subsidiary of the Company has incorporated "Torrent Urja 28 Private Limited" ("TU28"), Wholly Owned Subsidiary of TGEPL and received Certificate of Incorporation yesterday i.e. January 21, 2025.

The Company has received an intimation from TGEPL on January 22, 2024 at 10:25 am (IST) that the certificate of incorporation of TU28 has been issued by the Ministry of Corporate Affairs.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Torrent Urja 28 Private Limited ("TU28")  a) Authorized Share Capital: ₹ 5,00,000/- b) Paid-up Share Capital: ₹ 5,00,000/-  Turnover: Nil (yet to commence business operations)

Particulars	Details
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	TU28 is a Wholly Owned Subsidiary of Torrent Green Energy Private Limited ("TGEPL"), which is also a Wholly Owned Subsidiary of the Company.
Industry to which the entity being acquired belongs	Electricity Generation from Renewable Energy
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TU28 is incorporated with object to carry on the business of manufacture, process, produce, assemble, alter, purchase, refine, treat, reduce, distil, blend, purify, store, hold, transport, use, experiment with, supply, sell, import, export, trade and generally deal in hydrogen, its by-products and/or its derivatives like ammonia, chemicals, compressed natural gas and mineral substances and Generation, transmission, distribution, purchase, procurement, sale, trading, import, export, storage of power, Hydrogen and/or its derivatives like ammonia or otherwise deal in all forms of non-conventional, renewable, green, hydro power, or any other sources of energy including electrical power and energy in all aspects.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition.	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	₹ 5,00,000/- (50,000 Equity Shares of ₹ 10/- each)
Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Equity Share capital of TU28 is being held by TGEPL.

Particulars	Details
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	TU28 is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on January 21, 2025 and is yet to commence its business operations.

You are requested to take the above on record.

Thanking you.

Yours faithfully,  
**For Torrent Power Limited**

**Rahul Shah**  
**Company Secretary & Compliance Officer**