



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936
E-mail : sec@zenithexportsltd.net
CIN : L24294WB1981PLC033902

28th January'2025

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051
Scrip Code: ZENITHEXPO

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: - Notice for Non- Compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Mr. Rajkumar Loyalka(Promoter)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), this is to inform you that with reference to SEBI's Notice SEBI/HO/CFD/SEC4/P/OW/2025/2271/1 dated 22nd January, 2025 for delaying to file the disclosure Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Mr. Rajkumar Loyalka, Promoter of the Company.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular, as applicable, are as under:

Particulars	Details
a) Name of the Authority	Securities and Exchange Board of India (SEBI)
b) nature and details of the action(s) taken, initiated or order(s) passed;	Notice for Settlement
c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	28 th January, 2025
d) iv. details of the violation(s)/contravention(s) committed or alleged to be committed;	Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Mr. Rajkumar Loyalka, Promoter of the Company.
e) Details of fines, penalties, dues, etc. including amount.	Settlement Amount Rs. 3,34,687/-
f) Due date of payment	Within 30 Calendar days from the receipt of this Notice i.e. 26 th February, 2025
g) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company do not foresee any impact on the financial operations or other activities of the Company.

This intimation is being filed in relation to compliance with SEBI LODR Regulations. We have been continuously trying our best to comply with the regulatory compliances and assure that the Company & its promoters will make all best efforts to adhere to the regulatory requirements in timely manner.

Request to please take the above on records.

Thanking you,
Yours faithfully,
For **ZENITH EXPORTS LIMITED**

(Anita Kumari Gupta)
Company Secretary & Compliance Officer
Mem no- F11369

Encl: Notice copy dated 22nd January 2025 issued by Securities and Exchange Board of India (SEBI)



GENERAL MANAGER
CORPORATION FINANCE DEPARTMENT
DIVISION OF SUPERVISION, ENFORCEMENT AND COMPLAINTS-4
E-mail- dipanjanm@sebi.gov.in

SEBI/HO/CFD/SEC4/P/OW/2025/2271/1

January 22, 2025

Mr Rajkumar Loyalka
38, Royal Enclave, NR.
Asopalav Bungalow, Thaltej,
Ahmedabad, Gujarat-380054

PAN - ABBPL5795R

Sub: Notice of seeking summary settlement option in the matter of Zenith Exports Limited

1. During the course of examination in the matter of Zenith Exports Limited ("Company") and based on submissions received from you and BSE Limited, SEBI has *prima facie* observed that on account of the shares transferred by you on March 28, 2024, **you have violated Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**, by failing to file the disclosure on or before March 21, 2024. Said disclosure is found to be been filed on April 1, 2024 i.e., with a delay of 11 days.
2. In view of the aforesaid, you may be liable for proceedings against you under Section 15A(b) of SEBI Act, 1992.
3. Notwithstanding anything contained in this notice, the Board reserves the right to modify the proceedings and charges to be brought against you and this notice shall not confer any right to seek settlement or avoid any action initiated by the Board.
4. Subject to Regulation 5 of the SEBI (Settlement Proceedings) Regulations, 2018, the aforesaid proceedings to be initiated may be settled and disposed of upon filing of a settlement application under Chapter-II of the SEBI (Settlement Proceedings) Regulations, 2018 upon remittance of a settlement amount of **Rs. 3,34,687/-** (Rupees Three Lakhs Thirty-Four Thousand Six Hundred and Eighty-Seven Only), to SEBI in terms of Chapter VII of SEBI (Settlement Proceedings) Regulations, 2018 **within 30 calendar days** from the date of receipt of this notice.



5. In case the settlement application is not filed or the settlement amount is not remitted and/or the settlement application is withdrawn, the specified proceedings may be initiated or continued, as the case may be and you shall be permitted to file a settlement application only at the next stage in respect of proceedings pending before a Court or a tribunal, after conclusion of proceedings before the Adjudicating Officer or the Board, as the case may be.

Yours faithfully,

Dipanjan Mitra