Nazara Technologies Limited



Date: February 15, 2025

To,

Listing Compliance Department BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street,

Mumbai - 400 001.

Scrip Code: 543280

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1. G Block, Bandra -Kurla Complex, Bandra (East),

Mumbai- 400051.

Scrip Symbol: NAZARA

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") – Update on acquisition of AFK Gaming Private Limited by Nodwin Gaming Private Limited, material subsidiary of Nazara Technologies Limited

Dear Sir/Madam.

With reference to above and further to our intimation dated December 19, 2024 and in compliance with Regulation 30, read with Schedule III of the Listing Regulations, and pursuant to Share Purchase Agreement dated December 18, 2024 ("the Agreement") executed amongst Nodwin Gaming Private Limited ("Nodwin"), a material subsidiary of the Company, AFK Gaming Private Limited ("Target Company" / "AFK"), Nishant Patel, Rakesh Ramchandran and Siddharth Nayyar ("the Founders of AFK") and the other shareholders ("collectively referred as "Sellers"), as referred to in our above communication, we hereby inform you that the timeline for acquisition of 92.30% of the equity share capital, of AFK from the Sellers for an aggregate consideration of INR 7.58 Crores, payable by Nodwin, in terms of closing of the Agreement, is extended to March 15, 2025.

You are requested to kindly take the above intimation on your record.

Thanking you,

Yours faithfully, For Nazara Technologies Limited

Arun Bhandari Company Secretary & Compliance Officer